

January 13, 2023

Stephanie Waala, Clerk/Treasurer Village of Random Lake, Wisconsin 96 Russell Dr PO Box 344 Random Lake, WI 53075

Re: Written Municipal Advisor Client Disclosure with the Village of Random Lake ("Client") for 2023 Financial Management Plan ("Project" Pursuant to MSRB Rule G-42)

Dear Stephanie:

As a registered Municipal Advisor, we are required by Municipal Securities Rulemaking Board (MSRB) Rules to provide you with certain written information and disclosures prior to, upon or promptly, after the establishment of a municipal advisory relationship as defined in Securities and Exchange Act Rule 15Ba1-1. To establish our engagement as your Municipal Advisor, we must inform you that:

- 1. When providing advice, we are required to act in a fiduciary capacity, which includes a duty of loyalty and a duty of care. This means we are required to act solely in your best interest.
- 2. We have an obligation to fully and fairly disclose to you in writing all material actual or potential conflicts of interest that might impair our ability to render unbiased and competent advice to you. We are providing these and other required disclosures in **Appendix A** attached hereto.

As your Municipal Advisor, Ehlers shall provide this advice and service at such fees, as described within **Appendix B** attached hereto.

This documentation and all appendices hereto shall be effective as of its date unless otherwise terminated by either party upon 30 days written notice to the other party.

During the term of our municipal advisory relationship, this writing might be amended or supplemented to reflect any material change or additions.

We look forward to working with you on this Project.

Sincerely,

Ehlers & Associates

Jon Cameron

Senior Municipal Advisor/Vice President

¹ This document is intended to satisfy the requirements of MSRB Rule G-42(b) and Rule G-42(c).

Appendix A

DISCLOSURE OF CONFLICTS OF INTEREST/OTHER REQUIRED INFORMATION

Actual/Potential Material Conflicts of Interest

Ehlers has no known actual or potential material conflicts of interest that might impair its ability either to render unbiased and competent advice or to fulfill its fiduciary duty to Client.

Other Engagements or Relationships Impairing Ability to Provide Advice

Ehlers is not aware of any other engagement or relationship Ehlers has that might impair Ehlers' ability to either render unbiased and competent advice to or to fulfill its fiduciary duty to Client.

Affiliated Entities

Ehlers offers related services through two affiliates of Ehlers, Bond Trust Service Corporation (BTSC) and Ehlers Investment Partners (EIP). BTSC provides paying agent services while Ehlers Investment Partners (EIP) provides investment related services and bidding agent service. Ehlers and these affiliates do not share fees. If either service is needed in conjunction with an Ehlers municipal advisory engagement, Client will be asked whether or not they wish to retain either affiliate to provide service. If BTSC or EIP are retained to provide service, a separate agreement with that affiliate will be provided for Client's consideration and approval.

Solicitors/Payments Made to Obtain/Retain Client Business

Ehlers does not use solicitors to secure municipal engagements; nor does it make direct or indirect payments to obtain or retain Client business.

Payments from Third Parties

Ehlers does not receive any direct or indirect payments from third parties to enlist Ehlers recommendation to the Client of its services, any municipal securities transaction or any financial product.

Payments/Fee-splitting Arrangements

Ehlers does not share fees with any other parties and any provider of investments or services to the Client. However, within a joint proposal with other professional service providers, Ehlers could be the contracting party or be a subcontractor to the contracting party resulting in a fee splitting arrangement. In such cases, the fee due Ehlers will be identified in a Municipal Advisor writing and no other fees will be paid to Ehlers from any of the other participating professionals in the joint proposal.

Municipal Advisor Registration

Ehlers is registered with the Securities and Exchange Commission (SEC) and Municipal Securities Rulemaking Board (MSRB).

Material Legal or Disciplinary Events

Neither Ehlers nor any of its officers or municipal advisors have been involved in any legal or disciplinary events reported on Form MA or MA-I nor are there any other material legal or disciplinary events to be reported. Ehlers' application for permanent registration as a Municipal Advisor with the (SEC) was granted on July 28, 2014 and contained the information prescribed under Section 15B(a)(2) of the Securities and Exchange Act of 1934 and rules thereunder. It did not list any information on legal or disciplinary disclosures.

Client may access Ehlers' most recent Form MA and each most recent Form MA-I by searching the Securities and Exchange Commission's EDGAR system (currently available at http://www.sec.gov/edgar/searchedgar/companysearch.html) and searching under either our Company Name (Ehlers & Associates, Inc.) or by using the currently available "Fast Search" function and entering our CIK number (0001604197).

Ehlers has not made any material changes to Form MA or Form MA-I since that date.

Conflicts Arising from Compensation Contingent on the Size or Closing of Any Transaction

The forms of compensation for municipal advisors vary according to the nature of the engagement and requirements of the client. Compensation contingent on the size of the transaction presents a conflict of interest because the advisor may have an incentive to advise the client to increase the size of the securities issue for the purpose of increasing the advisor's compensation. Compensation contingent on the closing of the transaction presents a conflict because the advisor may have an incentive to recommend unnecessary financings or recommend financings that are disadvantageous to the client. If the transaction is to be delayed or fail to close, an advisor may have an incentive to discourage a full consideration of such facts and circumstances, or to discourage consideration of alternatives that may result in the cancellation of the financing or other transaction.

Any form of compensation due a Municipal Advisor will likely present specific conflict of interests with the Client. If a Client is concerned about the conflict arising from Municipal Advisor compensation contingent on size and/or closing of their transaction, Ehlers is willing to discuss and provide another form of Municipal Advisor compensation. The Client must notify Ehlers in writing of this request within 10 days of receipt of this Municipal Advisor writing.

MSRB Contact Information

The website address of the MSRB is www.msrb.org. Posted on the MSRB website is a municipal advisory client brochure that describes the protections that may be provided by MSRB rules and how to file a complaint with the financial regulatory authorities.

Appendix B

Scope of Service

Client has requested that Ehlers & Associates to prepare a Financial Management Plan ("Project"). Ehlers & Associates proposes and agrees to provide the following scope of services:

Confirm Planning Objectives

 Prior to commencing the work, we will review our approach with Client staff to ensure that we have a full understanding of the Client's objectives, any areas of concern or focus, and desired process outcomes. If necessary, we can modify our Scope of Services to meet specific Client needs.

Gather Required Information

 To complete our work, we will need to gather certain information which may include prior year audits and budgets (generally five years); current year budget; capital improvement plans; existing debt service schedules and allocations; strategic planning documents; staffing plans; and policies pertaining to fund balance, debt management; post-issuance compliance and financial management (Ehlers & Associates may already have some or all this information on file).

Prepare Financial Model

- Based on the Client's objectives and the information available, we will prepare a Client-specific Excel based financial planning model that includes:
 - o Credit Profile Evaluation. An assessment of selected financial, debt and demographic indicators will be prepared comparing Client to the Statewide median indicators for its rating peer group, and to other governmental entities of comparable size or location. If applicable, the assessment will also include a comparison with the medians of the next higher rating classification and to representative governmental entities in that class. Analysis will be provided to identify areas of strength and potential weakness in the Client's credit profile.
 - Valuation Forecast. We will project growth in equalized value based on historical valuation trends, and anticipated potential for and timing of new development based on Client input. If applicable, "TID IN" and "TID OUT" forecasts will be provided. The impact of TID closure will be considered based on Client direction. One or more potential growth scenarios may be modeled based on Client's o b i e c t i v e s .

- Fund Forecasts. We will forecast revenues and expenditures for the following funds based on prior year budgetary trends. Based on the Client's objectives and the information available to us, one or more alternate fund forecasts may be developed to reflect adjustments to service levels and staffing.
 - General Fund
 - Debt Service Fund
 - Capital Improvement Fund
 - Tax Incremental Finance Districts #3 and #4
 - Water Utility Fund
 - Sanitary Sewer Utility Fund
- o Capital Planning Model. Using Client's capital improvement plans, we will prepare one or more models identifying funding sources for identified projects. Fund balances, tax levy, debt proceeds, and annual revenues will be evaluated as funding sources.
- o Debt Model. We will prepare a current debt service schedule including projected debt abatement sources and tax levy requirements. To the extent that debt financing is required for capital improvement projects, the projected impact of that financing will be modeled. The model will also forecast debt limit capacity utilization and the projected impact of future debt obligations on selected debt profile indicators (for General Obligation debt).
- Consolidated Tax Levy and Rate Projection Model. A summary forecast will be provided projecting the future tax levy that would be required to support the General Fund, Capital Projects Fund, Debt Service Fund, and other levy supported funds. Based on the valuation projection model, a forecasted equalized tax rate will be provided. Future levy requirements will be tested against applicable levy and rate limits. A similar summary forecast will be provided for any enterprise funds included in the model and will include a projection of any additional revenue requirements needed to support the forecast.

Conduct Governing Body Workshops

 A total of four workshops will be conducted concurrent with development of the financial model. The purpose of the workshops will be to present key data, observations, findings, alternatives, and recommendations, and to seek input of Governing Body members and key staff at periodic intervals before the model is finalized. Specific workshop dates, and the points at which they occur in the process, will be established in consultation with the Client based on the objectives of Client, the availability of the Governing Body and key staff, and the availability of information needed to complete the plan. Workshop duration is typically two hours, with three-to-fourweek intervals between workshops. Workshops are generally more effective when held independent of other Governing Body meetings.

Page 2 **Fhlers** January 13, 2023

Final Report

 Following completion of the model and workshops, we will prepare a summary report that includes and explains all primary elements of the forecast model. The report will include a summary of key observations and recommendations. If applicable, we will recommend modifications to existing Client policies pertaining to fund balance, debt management, postissuance compliance and financial management.

Compensation

In return for the services set forth in the "Scope of Service," Client agrees to compensate Ehlers & Associates in the amount of \$17,000.

For any service directed by Client and not covered by this, or another applicable Appendix, Ehlers & Associates will bill Client at an hourly rate that is dependent upon the task/staff required to meet Client request at no less than \$125.00/hour and not to exceed \$350.00/hour.

Payment for Services

For all compensation due to Ehlers & Associates, we will invoice Client for the amount due at the completion of the work. Our fees include our normal travel, printing, computer services, and mail/delivery charges. The invoice is due and payable upon receipt by the Client.



June 8, 2020

2020 Financial Management Plan

Village of Wrightstown, WI



Prepared by:

Jon Cameron, CIPMA Senior Municipal Advisor

Brian Roemer Municipal Advisor



FINANCIAL MANAGEMENT PLANNING ————



Table of Contents

Section	on 1 - Background	2
Section	on 2 – Process	2
Section	on 3 - Current Financial Position	2
3.1	General Obligation (G.O.) Debt Schedule	2
3.2	Financial Indicators	5
Section	on 4 - Financial Plan Data Tables	9
4.1	Equalized Value	9
4.2	Operating Budget Projections	12
4.3	Capital Finance Plan	13
Section	on 5 - Projected Property Tax Impacts	17
Section	on 6 - TIF Districts & Economic Development	19
TID	No. 3	19
TID	No. 4	20
Eco	nomic Development Initiatives	20
Section	on 7 - Water & Sewer Utilities	20
Section	on 8 - General Conclusions & Observations	22
Section	on 9 – Recommendations	23
Sactio	on 10 - Acknowledgements	27



SECTION 1 - BACKGROUND

In August of 2019, Ehlers & Associates was engaged by the Village to prepare a comprehensive Five-Year Financial Management Plan to guide future financing decisions. This document summarizes the results of that planning effort and is intended to be used as an analytical framework for making future decisions with respect to levels and timing of supportable debt financing. Because conditions can change rapidly, and assumptions may or may not be borne out over time, it is recommended that this plan be updated annually or at other key times prior to making long-term financing commitments.

SECTION 2 - PROCESS

Development and refinement of the financial plan model was completed during a series of planning workshops with the Village Board. These workshops were held on January 21, February 19, March 17, and April 21, 2020. During these workshops, Village officials were briefed on the current status of the Village's financial position; historical and projected valuation trends; capital financing alternatives; tax rate projections for operating, capital and debt service expenditures; and cash flow projections for Tax Incremental District No. 2.

SECTION 3 - CURRENT FINANCIAL POSITION

As part of the planning process, the current financial position of the Village was reviewed. This review included an analysis of current general obligation debt structure, and a comparison of credit and financial indicators of the Village to statewide medians and to selected communities in Wisconsin with similar demographics in terms of location or size.

3.1 General Obligation (G.O.) Debt Schedule

Table 1 provides a schedule of existing Village G.O. debt and associated payments. G.O. debt is secured by the "full faith and credit" of the issuer, meaning the Village has an irrevocable duty to levy annually a property tax in an amount sufficient to ensure timely repayment of the debt. While the debt is ultimately secured by the ability to levy a property tax, the Village can, and does, abate portions of the levy with other sources of revenue available for debt payments. These other sources of revenue include:

- Tax increments from Tax Incremental Districts No. 3 & 4 ("TID 3 or 4")
- User fees from the operation of the Village's Sewer Utility
- User fees from the operation of the Village's Water Utility

FINANCIAL MANAGEMENT PLANNING -



Collectively, these non-property tax revenue sources are expected to repay 70.9% of the scheduled debt service of all Village G.O. debt issued as of January 1, 2020. Future tax increment collections from TID No. 3 comprise the largest single source of this non-property tax revenue, reflecting an allocation of 32.1% of all current Village G.O. debt service to TIF eligible project costs. For the current 2020 budget year, existing debt service not paid from any other source is equivalent to a tax rate of \$2.13 per \$1,000 of equalized property value.

Wisconsin State Statues limit the amount of G.O. debt principal that a community may have outstanding to 5% of its equalized value (including the value of any tax increments). The Village's equalized value as of January 1, 2020 was \$294,181,900 with a corresponding debt principal limit of \$14,709,095. The Village's outstanding debt principal as of December 31, 2019 was \$12,489,841 which is 85% of the limit.



Table 1 Existing G.O. Debt Base Case

Village of Wrightstown, WI

				Existin	g Debt				
	Total G.O.					Equalized		Annual Taxes	
Year	Debt	Less:	Less:	Less:		Value	Tax Rate	\$215,000	Year
Ending	Payments	Water	Sewer	TIF	Net Tax Levy	(TID OUT)	Per \$1,000	Home	Ending
2019	1,388,028	(123,631)	(126,586)	(639,812)	497,998	261,725,200	\$2.08	\$448.06	2019
2020	1,564,429	(131,461)	(128,632)	(745,641)	558,696	266,971,880	\$2.13	\$458.95	2020
2021	1,609,589	(139,858)	(156,414)	(757,795)	555,522	272,323,737	\$2.08	\$447.38	2021
2022	1,425,921	(137,138)	(128,244)	(788,977)	371,563	277,782,880	\$1.36	\$293.35	2022
2023	1,324,661	(50,155)	(130,144)	(779,144)	365,218	283,351,460	\$1.31	\$282.67	2023
2024	1,130,500	(14,400)	(13,349)	(793,492)	309,260	289,031,671	\$1.09	\$234.66	2024
2025	1,132,696	(14,100)	(13,049)	(801,779)	303,768	294,825,750	\$1.05	\$225.96	2025
2026	886,353	(13,800)	(7,824)	(695,293)	169,436	300,735,981	\$0.57	\$123.56	2026
2027	896,554	(13,500)	(7,674)	(704,074)	171,306	306,764,691	\$0.57	\$122.47	2027
2028	806,664	(13,244)	(7,546)	(640,016)	145,859	312,914,255	\$0.48	\$102.23	2028
2029	480,539	(13,031)	(12,386)	(311,909)	143,213	319,187,097	\$0.46	\$98.40	2029
2030	486,027	(12,810)	(12,165)	(315,697)	145,355	325,585,688	\$0.46	\$97.91	2030
2031	475,768	(12,580)	(6,993)	(313,867)	142,329	332,112,548	\$0.44	\$93.99	2031
2032	489,767	(12,350)	(11,820)	(321,389)	144,208	338,770,249	\$0.43	\$93.36	2032
2033	487,806	(12,110)	(11,580)	(318,305)	145,811	345,561,414	\$0.43	\$92.54	2033
2034	485,075	(11,860)	(11,330)	(314,730)	147,155	352,488,718	\$0.43	\$91.56	2034
2035	481,797	(11,610)	(6,143)	(310,774)	153,271	359,554,890	\$0.43	\$93.49	2035
2036	354,980	(11,350)	(10,945)	(217,945)	114,740	366,762,714	\$0.32	\$68.61	2036
2037	316,698	(16,013)	(10,675)	(173,400)	116,610	374,115,030	\$0.32	\$68.36	2037
2038	119,793	(15,608)	(10,405)	0	93,780	381,614,735	\$0.25	\$53.89	2038
2039	121,620	(15,203)	(10,135)	0	96,283	389,264,782	\$0.25	\$54.25	2039
2040	0	0	0	0	0	397,068,187	\$0.00	\$0.00	2040
Total	15,077,235	(672,178)	(707,450)	(9,304,225)	4,393,381				Total

Notes: Legend:

Represents +/- 25% Change over previous year



3.2 Financial Indicators

Investors in municipal bonds and other forms of public debt may rely on ratings assigned by credit rating services as one determinant in judging the risk of a particular investment. As such, an issuer's rating affects the price and interest rate that will be paid when debt is issued. Bond ratings are provided, for a fee, by firms such as Moody's Investors Service, Standard & Poor's, and Fitch Ratings. **Table 2**, found below, defines the rating codes used by Moody's Investors Service and Standard & Poor's in evaluation of "Investment Grade" securities.

Table 2
Bond Ratings and Description
Village of Wrightstown, WI

Moodys	S&P	Rating Description
Aaa	AAA	Highest rating assigned. The obligor's capacity to meet its financial commitment on the obligation is EXTREMELY STRONG
Aa1	AA+	
Aa2	AA	Differs from the highest rated obligations only in small degree. The obligor's capacity to meet its financial commitment on the obligation is VERY STRONG
Aa3	AA-	
A1	A+	Is somewhat more susceptible to the adverse affects of changes in
A2	А	circumstances and economic conditions than obligations in higher rated categories. The obligor's capacity to meet financial commitment on the
А3	Α-	obligation is still STRONG
Baa1	BBB+	E L'II in ABSOLUTE
Baa2	ВВВ	Exhibits ADEQUATE protection parameters. However, adverse economic conditions or changing circumstances are more likely to lead to a weakened capacity of the obligor to meet its financial commitment on the obligation
Baa3	BBB-	capacity of the obligation

The Village is not currently rated by a rating agency, however, the typical financial indicators that are used by the rating agencies to determine credit quality are useful when gauging the financial position of a community. In assigning a rating to a bond, credit rating services examine various measures designed to assess the debt issuer's financial condition. Local governments can calculate these same measures for themselves and use them as

FINANCIAL MANAGEMENT PLANNING



the basis for self-evaluation, and in the development of formal or informal financial management policies. Typical financial indicators include:

- Equalized Value of Community One of the most significant factors considered by credit rating services is the total value of all taxable property in the community. The size of a community's tax base is a reflection of its ability to pay, and accordingly, its creditworthiness. An additional qualitative indicator is the composition of the local tax base. A diverse property tax base of residential, commercial and industrial land uses that is not concentrated in a particular segment of the economy or in several large employers is considered more resilient to economic fluctuations.
- Average Annual Growth An indicator of economic health and ability to repay existing and future debt, this calculation represents the average percentage growth in equalized value over the most recent five-year period for which data is available.
- Per Capita Equalized Value Total equalized value, divided by population, this measure reflects the concentration of value relative to population. High value per capita may be an indicator of a large non-residential commercial or industrial base, or a community with comparatively large and high valued homes. In general, a greater value per capita is a positive indicator of ability to repay debt.
- **Direct Debt Burden** The total principal amount of debt outstanding, expressed as a percentage of the issuer's total equalized value, and as a total per capita. As opposed to Overall Debt Burden (see below), Direct Debt Burden calculations consider only that debt which is issued as an obligation of the municipality.
- Overall Debt Burden Similar to Direct Debt Burden but includes the total principal amount of debt outstanding for all entities that have taxing authority within the community's boundaries, including the local government, the school district, the county, the technical college, and any special taxing jurisdictions. Both direct and overall debt burden reflect the tax effort required of individual taxpayers, and the community, to repay incurred debt obligations.
- Payout Over Ten Years Expressed as a percentage, this indicator reflects the amount of debt principal of the issuer that will be retired within ten years. While various considerations must be considered when determining the appropriate term over which to repay a debt obligation, a rapid amortization of debt is a favorable credit indicator.
- Undesignated General Fund Balance Expressed as a percentage of annual operating revenues, this indicator reflects the local government's financial flexibility and capability to deal with contingencies such as unexpected losses in revenue or emergency expenditures. Depending on the purpose for which it has been reserved, some portion of the undesignated reserved fund balance may also be included in this calculation.
- Percentage of Expenditures for Debt Service The total of a local government's gross
 general obligation debt service payment expressed as a percentage of the sum of all
 operating and debt service fund expenditures. This measure assesses what proportions of a
 community's resources are being utilized for debt repayment, and the relative reliance on
 debt financing. In some cases, non-tax levy resources such as tax increments (TIF), special
 assessments and impact fees may be paying for a significant portion of the annual debt

FINANCIAL MANAGEMENT PLANNING -



service payment. In these instances, it is also useful to calculate the percentage based on the net levy amount for debt service to reflect the application of these other resources.

- Adjusted Gross Income Per Tax Return The total reported gross income within a political subdivision divided by the number of returns filed. This indicator provides a measure that can be used to assess relative wealth as compared to communities with similar characteristics.
- Adjusted Gross Income as a Percentage of State Average Similar to Adjusted Gross Income per Tax Return, this indicator reflects the relative wealth of the community as compared to the Statewide average.

Table 3 reflects the calculated factors for the Village based on information contained in the 2018 financial statements and other available sources. These factors are compared to State median "A1" averages, and to various cities and villages in the surrounding area where information was available. Current favorable indicators for the Village are its payout over ten years, average annual growth rate, per capita equalized value, adjusted gross incomes and undesignated general fund balance levels. Indicators that are unfavorable as compared to the median "A1" are direct debt burden and overall debt per capita.

FINANCIAL MANAGEMENT PLANNING -



Table 3
Rating Factors of Comparable Communities
Village of Wrightstown, WI

Municipality	Current Rating	Overall Debt Burden	Direct Debt Burden	Payout, 10-Years	Direct Debt Per Capita	Overall Debt Per Capita	Average Annual Growth FV	Undesignated Gen. Fund % of Total Op. Rev.	% of Exp. for Debt Service	Adj Gross Inc Per Return (2018)	Adj Gross Inc as % of State (2018)	Per Capita Eq. Value (2019)	Eq. Value TID - IN (2019)	Population (2019)
Wrightstown	NR	5.04%	4.25%	76.23%	\$4,198	\$4,980	8.07%	61.38%	9.66%	\$69,378	116.75%	\$98,885	294,181,900	2,975
Weyauwega	NR	7.54%	2.97%	62.10%	\$1,580	\$3,598	2.52%	2.32%	11.34%	\$43,669	73.49%	\$53,139	99,741,500	1,877
Jackson	A2	3.29%	2.45%	74.29%	\$2,376	\$3,193	6.60%	30.69%	24.29%	\$64,700	108.88%	\$101,894	732,309,800	7,187
New London	A1	3.57%	2.21%	59.03%	\$1,178	\$1,902	2.74%	58.67%	6.40%	\$44,478	74.85%	\$54,695	407,260,900	7,446
Chilton	A1	4.18%	1.11%	45.18%	\$740	\$2,786	3.29%	33.63%	5.35%	\$48,113	80.97%	\$71,835	281,736,000	3,922
New Holstein	A+	4.18%	1.40%	100.00%	\$841	\$2,380	2.76%	54.57%	8.42%	\$53,079	89.32%	\$60,011	191,794,000	3,196
Lawrence	AA-	6.60%	2.33%	87.88%	\$2,908	\$8,246	7.71%	40.18%	20.37%	\$102,997	173.33%	\$125,040	711,478,500	5,690
Little Chute	Aa3	6.05%	2.52%	83.67%	\$2,043	\$4,907	7.10%	89.97%	18.00%	\$57,543	96.84%	\$81,180	952,165,700	11,729

Source: Moody's Investor's Service Most Recent Credit Reports & Village or City Audits, State of Wisconsin (DOR)



As noted earlier in this plan, the Village expects that 70.9% of all current G.O. debt service payments will be paid from other revenue sources. Since the financial indicators discussed in this section do not distinguish between G.O. debt that is repaid from general property taxes, and G.O. debt repaid with tax increments or other non-property tax sources, the Village's indicators reflected above should be considered in the context of how debt is being repaid. **Table 4** provides a breakdown of three key indicators including and excluding G.O. debt allocated to abatement sources. When TID and Utility related debt is excluded, the Village's percent of direct debt burden drops closer to A1 rated communities to 1.25%.

Table 4 Rating Factors Adjusted

Village of Wrightstown, WI

	Direct Debt	Dir	ect Debt Per
	Burden		Capita
All Current Village G.O. Debt	4.25%	\$	4,198
Excluding Abatement Sources	1.25%	\$	1,239

The analysis presented in this Section provides one way in which to benchmark the financial health of the community. Using annual financial results, these numbers, like the balance of the financial plan, can be updated to reflect both historical trends and future projections. As a part of this planning process, the Village Board discussed the development of formal financial management policies that establish targeted ranges for debt burden, debt per capita, and percent of expenditures for debt service. While the Village can develop policies or guidelines designed to control some of the measures discussed in this section, other variables, such as growth rates, personal income levels, and debt plans of other overlapping taxing entities are largely outside of the ability of the Village Board to influence or control.

SECTION 4 - FINANCIAL PLAN DATA TABLES

4.1 Equalized Value

Projection of the tax rate impact of operating, capital and debt expenditures over time requires that assumptions be made as to the pattern of future growth in the Village. Projections developed for the Village's financial model utilize equalized (fair market) values, which provide for more accurate forecasting by eliminating the need to account for changes in assessment ratios and revaluation. During the period from 2015 through 2019, Village equalized value increased by an average of 8.15% per year. This average



includes value increases that occurred within TID No. 3. A total of 2.98% of the average annual value increase was the result of economic (inflationary) change, with new construction accounted for the balance (see **Table 5**).

Table 5
Equalized Value Projection Model

Village of Wrightstown, WI

ı.	Five-Year Historica	I TID IN Gr	owth by Category (Data Per Wis. Dept. of I	Revenue)			
	Historical TID IN Equalized Value		Economic Change ¹	New Construction ²	Other & Personal Property ³		
2015	216,241,400						
2016	215,523,800	-0.33%	-3,908,200 -1.81%	2,279,400 1.05%	911,200 0.42%		
2017	236,578,800	9.77%	11,807,000 5.48%	9,695,300 4.50%	-447,300 -0.21%		
2018	254,760,200	7.69%	4,158,600 1.76%	15,591,200 6.59%	-1,568,400 -0.66%		
2019	294,181,900	15.47%	16,503,100 6.48%	23,409,300 9.19%	-490,700 -0.19%		
AVERAGE	CHANGE	8.15%	7,140,125 2.98 %	12,743,800 5.33%	-398,800 -0.16%		

II.	Five-Year Historica	I TID OUT	Growth	by Category (Data	Per Wis.	Dept. of	Revenue - Breakd	own Assui	nes San	ne Ratios as TID IN)	
	Historical TID OUT Equalized Value			Economic Change		New Construction			Other & Personal Property		
2015	216,241,400		=*						-		
2016	214,990,900	-0.58%		-6,810,485	-3.15%		3,972,115	1.84%		1,587,870	0.73%
2017	229,941,300	6.95%		8,383,727	3.90%		6,884,285	3.20%		-317,612	-0.15%
2018	238,963,500	3.92%		2,063,632	0.90%		7,736,859	3.36%		-778,291	-0.34%
2019	261,725,200	9.53%		9,528,727	3.99%		13,516,298	5.66%		-283,325	-0.12%
AVERAGE	CHANGE	4.96%		3,291,400	1.41%		8,027,389	3.51%		52,161	0.03%

Notes

- 1. Includes changes to improvement values due to construction of new buildings and other improvements to the land, and due to higher land utility.
- 2. Includes changes due to market conditions, based on analysis of sales.
- 3. Includes changes due to s. 70.57 adjustments (corrections, the DOR's field review of property, demolition or destruction of buildings or other improvements, changes in exempt status of property, changes in classification of property, annexation gains or losses, and other miscellaneous changes.

Based on historical value trends, a model was developed to forecast future valuation growth for purposes of projecting tax rate impact. The model (see **Table 6**) projects values using three techniques: 1) an assumption that TID OUT and TID IN values will continue to increase year over year based on historical indications; 2) an assumption that TID OUT and TID IN New Construction values will increase by 1.44% and 2.19% respectively per year (59% straight line method, selected by the Village Board to reflect current economic conditions) and 3) an assumption that TID OUT and TID IN values will increase by 0.56% and 1.19% respectively per year (60% straight line method, selected by the Village Board to reflect current economic conditions). This method is the most conservative as it projects that the Village will grow at a slower rate than it has over the past six years. The equalized value projections do include the anticipated closure of TID No. 3 in 2035 and TID no. 4 in 2036 approximately \$31 million dollars has been added to the value projections.



Table 6 Equalized Value Projection Model

Village of Wrightstown, WI

III. Projection of TID OUT Equalized Val	ue - Selection of Method & Di	iscount			
PROJECTION METHOD	Percent		Percent		Manual Adjustments
DISCOUNT FACTOR	60.00%		59.00%		Manual Adjustments

IV.	Projection of TID O	JT Equalized Va	lue							
	Projected TID (Equalized Val		Economic Ch	Economic Change		New Constru	ction	TID Closure or Other Adjustment		
2020	266,971,880	2.00%	1,474,841	0.56%		3,771,838	1.44%		0.00%	
2021	272,323,737	2.00%	1,504,407	0.56%		3,847,451	1.44%		0.00%	
2022		2.00%	1,534,565	0.56%		3,924,579	1.44%		0.00%	
2023	, - ,	2.00%	1,565,327	0.56%		4,003,253	1.44%		0.00%	
2024	,,	2.00%	1,596,707	0.56%		4,083,504	1.44%		0.00%	
2025		2.00%	1,628,715	0.56%		4,165,364	1.44%		0.00%	
2026	- //	2.00%	1,661,365	0.56%		4,248,865	1.44%		0.00%	
2027	,	2.00%	1,694,670	0.56%		4,334,040	1.44%		0.00%	
2028	312,914,255	2.00%	1,728,642	0.56%		4,420,923	1.44%		0.00%	
2029		2.00%	1,763,295	0.56%		4,509,547	1.44%		0.00%	
2030	325,585,688	2.00%	1,798,643	0.56%		4,599,947	1.44%		0.00%	
2031	332,112,548	2.00%	1,834,700	0.56%		4,692,160	1.44%		0.00%	
2032	338,770,249	2.00%	1,871,479	0.56%		4,786,222	1.44%		0.00%	
2033	345,561,414	2.00%	1,908,996	0.56%		4,882,169	1.44%		0.00%	
2034	352,488,718	2.00%	1,947,264	0.56%		4,980,039	1.44%		0.00%	
2035	377,823,990	7.19%	1,986,300	0.56%		5,079,872	1.44%	18,269,100	5.18%	
2036	398,524,746	5.48%	2,129,066	0.56%		5,444,990	1.44%	13,126,700	3.47%	
2037	406,513,780	2.00%	2,245,717	0.56%		5,743,318	1.44%		0.00%	
2038	414,662,967	2.00%	2,290,736	0.56%		5,858,451	1.44%		0.00%	
2039	422,975,517	2.00%	2,336,657	0.56%		5,975,893	1.44%		0.00%	
2040	431,454,704	2.00%	2,383,499	0.56%		6,095,689	1.44%		0.00%	

v.	Projection of TID II	N Equalized	Value					
	Projected TII Equalized Va		Economic Ch	Economic Change		ıction	Ma	nual Adjustment
2020	304,116,882	3.38%	3,502,722	1.19%	6,432,260	2.19%		0.00%
2021	314,387,384	3.38%	3,621,014	1.19%	6,649,488	2.19%		0.00%
2022	325,004,737	3.38%	3,743,301	1.19%	6,874,052	2.19%		0.00%
2023	335,980,654	3.38%	3,869,718	1.19%	7,106,199	2.19%		0.00%
2024	347,327,246	3.38%	4,000,405	1.19%	7,346,186	2.19%		0.00%
2025	359,057,029	3.38%	4,135,505	1.19%	7,594,279	2.19%		0.00%
2026	371,182,946	3.38%	4,275,167	1.19%	7,850,749	2.19%		0.00%
2027	383,718,373	3.38%	4,419,546	1.19%	8,115,881	2.19%		0.00%
2028	396,677,142	3.38%	4,568,801	1.19%	8,389,967	2.19%		0.00%
2029	410,073,548	3.38%	4,723,097	1.19%	8,673,310	2.19%		0.00%
2030	423,922,372	3.38%	4,882,603	1.19%	8,966,221	2.19%		0.00%
2031	438,238,893	3.38%	5,047,496	1.19%	9,269,024	2.19%		0.00%
2032	453,038,905	3.38%	5,217,958	1.19%	9,582,053	2.19%		0.00%
2033	468,338,736	3.38%	5,394,177	1.19%	9,905,654	2.19%		0.00%
2034	484,155,266	3.38%	5,576,347	1.19%	10,240,184	2.19%		0.00%
2035	500,505,945	3.38%	5,764,669	1.19%	10,586,011	2.19%		0.00%
2036	517,408,813	3.38%	5,959,350	1.19%	10,943,517	2.19%		0.00%
2037	534,882,516	3.38%	6,160,607	1.19%	11,313,097	2.19%		0.00%
2038	552,946,334	3.38%	6,368,660	1.19%	11,695,157	2.19%		0.00%
2039	571,620,195	3.38%	6,583,740	1.19%	12,090,121	2.19%		0.00%
2040	590,924,702	3.38%	6,806,083	1.19%	12,498,423	2.19%		0.00%



4.2 Operating Budget Projections

A five-year projection of the Village's general fund budget revenues and expenditures is included as **Appendix A** to this report. Specific assumptions as to rates of increase or decrease in revenues and expenditures are detailed within the Appendix. The following is an overview and summary of these assumptions.

General Fund Revenues

To reflect the trend experienced by most local governments today, non-tax levy revenues were generally projected to remain flat at their 2020 budgeted levels. Non-tax levy revenue sources available for general operations for purposes of this analysis are projected to remain at 2020 budgeted levels for the next five years. With no assumptions for increases in revenues, an increase in the tax levy for operating purposes would be required unless expenditures are further curtailed, additional revenues found, or additional growth and development occurs that can help absorb future levy shortfall.

General Fund Expenditures

While non-tax levy sources of revenue for most communities have remained stagnant, expenditures have not. Increases in the cost of employee health insurance and increase in the cost of commodities such as fuel and salt have significantly outpaced inflation. **Table 7** reflects the assumptions used in projecting operating expenses.

Table 7 Forecast

Village of Wrightstown, WI

	EXPENDITURE CODES								
CODE	DEFINITION	INCREASE	EXPLANATION						
С	Commodities	2.00%	Fuel & Mileage, Office Supplies, Operating Supplies, Utilities, Uniforms, Office Furniture & Equipment						
E	Employee Insurance	4.00%	Health, Dental & Life Insurance, Post Employment Health Plan, Long Term Disability						
ı	Insurance	3.00%	Property & Liability						
S	Services	3.00%	Advertising & Printing, Communications, Contractual Services, Dues & Memberships, Janitorial Services, Maintenance Agreements, Meetings & Training, Professional Services, Publications & Subscriptions, Repairs & Maintenance						
w	Wages	3.00%	Regular & Seasonal Wages, Overtime, Holiday & Misc. Compensation, Longevity, Premium Pay, Social Security, Retirement, Unemployment Compensation						

On average, Village expenditures for operations (excluding debt and sinking fund reserve) are expected to increase by an average of 3%, or \$78,820 annually for the next five years.



Since expenditures are projected to increase at a faster rate than sources of non-tax levy revenue, increases in the Village's tax levy would be required. **Table 8** summarizes the projected annual tax levy required for operations only.

Table 8
Projected Tax Levy & Rate

Village of Wrightstown, WI

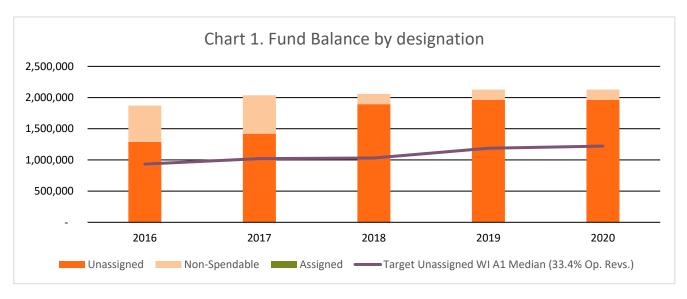
	Actu	al	Budget			Projected		
	2018	2019	2020	2021	2022	2023	2024	2025
GENERAL FUND								
OPERATING EXPENDITURES								
General Government	596,380	620,127	627,230	646,190	665,732	685,876	706,640	728,04
Public Safety	745,398	806,959	878,730	905,115	932,309	960,337	989,226	1,019,00
Public Works	619,156	620,825	635,875	654,120	672,904	692,245	712,159	732,66
Health and Human Services	1,847	2,126	2,858	2,944	3,033	3,125	3,219	3,31
Culture and Recration	34,327	36,004	38,806	39,900	41,024	42,182	43,373	44,59
Conservation and Development	448,962	736,801	690,734	699,072	707,659	716,503	725,613	734,99
TOTAL OPERATING EXPENDITURES	2,446,070	2,822,843	2,874,234	2,947,339	3,022,661	3,100,268	3,180,230	3,262,62
ess all other revenues	1,691,817	1,592,712	1,585,405	1,592,910	1,592,910	1,592,910	1,592,910	1,592,91
Net Levy Required	754,253	1,230,131	1,288,829	1,354,429	1,429,751	1,507,358	1,587,320	1,669,71
sllowed for operations with NNC LL (1.44%)				2,258,946	2,291,500	2,324,524	2,358,024	2,392,00

With the levy limitation, the Village would be allowed to increase its levy from 2020 levels by an assumed 1.44% or Net new Construction. Allowance for debt service increases as proposed would continue to be outside this levy limit.

4.3 Capital Finance Plan

The Village's Capital Improvement Plan (CIP) identifies total project costs of \$6.37 million. \$6.23 million to be financed with General Obligation debt for the 2020 - 2025 planning period. The various projects funding mechanisms were chosen based on their service life, project amount and ability for applicable fund to cash finance the project. Based on its current fund balance and WI A1 rated communities median of Undesignated Fund Balance the Village should look to establish guidelines for Target Unassigned Fund Balance (see Chart 1 below). Currently, the Village has healthy Unassigned Fund Balance when compared to A1 rated WI communities. Other benchmarks to consider would be GFOA recommendations. GFOA recommends, at a minimum, that governments, regardless of size, maintain unrestricted budgetary fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures (GFOA's Executive Board: September 2015). The Village should evaluate the balance between reducing its fund balance for capital needs with maintaining adequate balances. Should the Village desire to use fund balance to pay for capital projects, a source to replenish fund balance should be identified. Revenue sources that would typically be looked to for replenishment of a fund balance include nonrecurring revenues,





budget surpluses, and excess resources in other funds (if legally permissible and there is a defensible rationale). Once the CIP is developed it should be integrated with the Financial Management Plan. For this plan, most of the projects will be funded by levy support through General Obligation Bonds. **Table 9** provides a summary breakdown of these project costs by category and year. Consideration should be given to any debt issuance recommended after 2020, at the time planning to finance the projects, as other debt instruments may be more attractive to the Village at that time.

Other considerations when looking to fund projects should be the G.O. Debt Limit as discussed in Section 3.1. Although the Village has residual capacity under the debt limit future funding pledged on a G.O. basis should look to leave capacity for emergency funding. **Table 10** below depicts the Village's current and projected percentage of its debt limit and the residual capacity. Starting with year-end 2021, the Village will regain \$1.2 million in residual capacity and amortize \$585,500 of principal per year on average over the next ten years.



Table 9
Capital Improvement Plan & Funding Uses

Village of Wrightstown, WI

Projects	▼ Purpose ▼	Plan Issue	Fundin	2020 🔻	2021	2022	2023	2024	2025	Totals *
Poplar St.	Streets - Lew	2024 G.O. Bonds	G.O. Debt	2020			2020		256.000	256.000
Sharla St.	Streets - Lew	None	Tax Levy		30.000				250,000	30,000
Alison Ct.		None			30,000					30,000
	Streets - Levy		Tax Levy		30,000					
Clay St. / Highland St.	Streets - Levy	2019B G.O. Bonds	G.O. Debt	620,000		100.00=				620,000
Short St.	Streets - Levy	2021 G.O. Bonds	G.O. Debt			132,825	000 000			132,825
Debra St.	Streets - Levy	2021 G.O. Bonds	G.O. Debt		405.000		330,000			330,000
Washington St. / ZZ	Streets - Levy	2021 G.O. Bonds	G.O. Debt		125,000					125,000
Rosin Rd.	Streets - Levy PW, Other - Levy	2021 G.O. Bonds	G.O. Debt		300,000	475.000				300,000
Parks		2021 G.O. Bonds	G.O. Debt			175,000	245 000			175,000
Debra St.	Water	2021 G.O. Bonds	G.O. Debt	000,400			315,000			315,000
Clay St. / Highland St.	Water	2019B G.O. Bonds	G.O. Debt	230,460			20,000			230,460
Well #4 Rehab Well #2 Abandonment	Water Water	2021 G.O. Bonds None	G.O. Debt User Fees				22,000 22,000			22,000 22,000
Debra St.	Sewer	2021 G.O. Bonds	G.O. Debt				275.000			275,000
Clay St. / Highland St.	Sewer	2019B G.O. Bonds	G.O. Debt	230,460			275,000			230,460
Debra St.	Storm - Lew	2019B G.O. Bonds	G.O. Debt	230,460			225,000			225,000
Clay St. / Highland St.	Storm - Levy	2019B G.O. Bonds	G.O. Debt	680,815			225,000			680,815
Tigers Den storm Pond Repair	Storm - Lew	2019B G.O. Bonds	G.O. Debt	000,015					90.000	90.000
1999 Isuzu Replacement	Equipment - Levy	2021 G.O. Bonds	G.O. Debt		55,000				90,000	55,000
2008 Dodge plow truck	Equipment - Levy	2021 G.O. Bonds	G.O. Debt		55,000	60,000				60,000
2003 Trackless	Equipment - Levy	2021 G.O. Bonds	G.O. Debt			00,000	60,000			60,000
2003 JD 5320 Replacement	Equipment - Levy	2024 G.O. Bonds	G.O. Debt				00,000	50.000		50,000
DPW Garage	Facilities - Lew	2024 G.O. Bonds	G.O. Debt					2,000,000		2,000,000
Village Hall (Backup Power)	Facilities - Levy	None	Tax Levy			63.000		2,000,000		63,000
Actual CIP Costs	1 doning Lovy	racino	Tax Lovy	1,761,735	540.000	,	1 249 000	2,050,000	346 000	6,377,560
Actual on Coots				1,101,100	040,000	400,020	1,240,000	2,000,000	0-10,000	0,011,000
Sources of Funding										
G.O. Debt				1,761,735	480,000	367,825	1,227,000	2,050,000	346,000	6,232,560
Revenue Debt				0	0	00.,020	0	0	0	0,232,333
Grants/Aids				0	0	0	0	0	0	0
Special Assessment				0	0	0	0	0	0	0
User Fees				0	0	0	22,000	0	0	22,000
Tax Lew				0	60,000	63,000	0	0	0	123,000
Equipment Replacement Fund				0	0	0	0	0	0	0
Cash				0	0	0	0	0	0	0
Total				1,761,735	540,000	430,825	1,249,000	2,050,000	346,000	6,377,560
Debt Obligations										
2019B G.O. Bonds				1,761,735	0	0	0	0		1,761,735
2021 G.O. Bonds				0	480,000	367,825	1,227,000	0		2,074,825
				0	0	0	0	2,050,000	346 000	2,396,000
2024 G.O. Bonds								2,000,000		
2024 G.O. Bonds None				1.761.735	60,000	63,000	22,000	2.050.000	0 346,000	145,000



Table 10 General Obligation Debt Capcity Analysis - Impact of Financing Plan

Village of Wrightstown, WI

		Existing	Debt				Proposed Debt			
	Projected		Existing			(Combined Principal			
Year	Equalized		Principal		Proposed	Proposed	Existing		Residual	Year
Ending	Value (TID IN)	Debt Limit	Outstanding	% of Limit	2021 G.O. Bonds	2024 G.O. Bonds	& Proposed	% of Limit	Capacity	Ending
2019	294,181,900	14,709,095	12,489,841	85%			\$12,489,841	85%	\$2,219,254	2019
2020	304,116,882	15,205,844	11,263,288	74%			\$11,263,288	74%	\$3,942,556	2020
2021	314,387,384	15,719,369	9,951,480	63%	2,070,000		\$12,021,480	76%	\$3,697,889	2021
2022	325,004,737	16,250,237	8,794,366	54%	1,945,000		\$10,739,366	66%	\$5,510,871	2022
2023	335,980,654	16,799,033	7,711,772	46%	1,810,000		\$9,521,772	57%	\$7,277,261	2023
2024	347,327,246	17,366,362	6,798,596	39%	1,700,000	2,400,000	\$10,898,596	63%	\$6,467,767	2024
2025	359,057,029	17,952,851	5,859,492	33%	1,580,000	2,390,000	\$9,829,492	55%	\$8,123,360	2025
2026	371,182,946	18,559,147	5,144,343	28%	1,400,000	2,295,000	\$8,839,343	48%	\$9,719,804	2026
2027	383,718,373	19,185,919	4,397,951	23%	1,220,000	2,190,000	\$7,807,951	41%	\$11,377,968	2027
2028	396,677,142	19,833,857	3,719,499	19%	1,020,000	2,075,000	\$6,814,499	34%	\$13,019,358	2028
2029	410,073,548	20,503,677	3,351,961	16%	815,000	1,955,000	\$6,121,961	30%	\$14,381,717	2029
2030	423,922,372	21,196,119	2,968,284	14%	605,000	1,835,000	\$5,408,284	26%	\$15,787,835	2030
2031	438,238,893	21,911,945	2,583,428	12%	395,000	1,710,000	\$4,688,428	21%	\$17,223,516	2031
2032	453,038,905	22,651,945	2,172,371	10%	200,000	1,580,000	\$3,952,371	17%	\$18,699,574	2032
2033	468,338,736	23,416,937	1,750,034	7%	0	1,450,000	\$3,200,034	14%	\$20,216,903	2033
2034	484,155,266	24,207,763	1,316,390	5%		1,325,000	\$2,641,390	11%	\$21,566,374	2034
2035	500,505,945	25,025,297	871,393	3%		1,205,000	\$2,076,393	8%	\$22,948,905	2035
2036	517,408,813	25,870,441	540,000	2%		1,075,000	\$1,615,000	6%	\$24,255,441	2036
2037	534,882,516	26,744,126	235,000	1%		945,000	\$1,180,000	4%	\$25,564,126	2037
2038	552,946,334	27,647,317	120,000	0%		810,000	\$930,000	3%	\$26,717,317	2038
2039	571,620,195	28,581,010	0	0%		675,000	\$675,000	2%	\$27,906,010	2039
2040	590,924,702	29,546,235	0	0%		540,000	\$540,000	2%	\$29,006,235	2040
2041	610,881,151	30,544,058	0	0%		405,000	\$405,000	1%	\$30,139,058	2041
2042	631,511,562	31,575,578	0	0%		270,000	\$270,000	1%	\$31,305,578	2042
2043	652,838,693	32,641,935	0	0%		135,000	\$135,000	0%	\$32,506,935	2043
2044	674,886,075	33,744,304	0	0%		0	\$0	0%	\$33,744,304	2044

Notes: Legend: > 80% > 100%



SECTION 5 - PROJECTED PROPERTY TAX IMPACTS

The concluding exercise of the Five-Year Financial Management planning process is a projection of the tax levy, and corresponding tax rates, for all levy supported purposes: general fund operations, capital outlay and debt service.

Development of the forecasts discussed in the previous sections allows for a projection of the future tax levy and corresponding tax rates needed to support Village's operations, capital, and debt service. Since 2005, the amount by which the Village is permitted to increase its tax levy has been limited by State law. The current version of State levy limits allows the Village to increase its levy over the preceding year's actual levy by a percentage equal to its prior year net new construction increase. Additionally, any amounts needed to pay General Obligation debt service authorized after July 1, 2005 is exempted from the limits. Because the Village has not historically utilized the full adjustment to increase its levy for its general obligation debt, the Village has adequate capacity under the current levy limit law to support the levy requirement provided for with this planning period.

The Village's total levy is comprised of the General Fund, Capital Projects Fund and Debt Service Fund. **Table 11** includes the Village's projected tax levy and tax rate from 2021-2025.



Table 11 Projected Tax Levy & Rate

Village of Wrightstown, WI

	Act	ual	Budget			Projected		
	2018	2019	2020	2021	2022	2023	2024	2025
GENERAL FUND								
REVENUES								
Taxes	1,920,066	2,363,217	2,518,866	2,634,317	2,688,261	2,721,927	2,900,167	2,939,84
General Property Taxes	1,648,174	2,139,352	2,260,027	2,370,383	2,424,328	2,457,994	2,636,233	2,675,9
Other Taxes	271,892	223,865	258,839	263,934	263,934	263,934	263,934	263,9.
Special Assessments	2,136	24,723	-	-	-	-	-	-
Intergovernmental Revenues	1,154,053	1,110,853	1,094,636	1,094,636	1,094,636	1,094,636	1,094,636	1,094,63
Licenses & Permits	154,178	139,462	142,779	135,334	135,334	135,334	135,334	135,33
Fines, Forfeitures & Penalties	-	-	-	-	-	-	-	-
Public Charges for Services	12,571	11,010	8,836	12,424	12,424	12,424	12,424	12,42
Miscellaneous Revenues	17,778	14,630	15,150	16,439	16,439	16,439	16,439	16,4
Other Financing Sources	-	-	-	-	-	-	-	-
Department Specific Revenue	79,208	68,170	65,165	70,143	70,143	70,143	70,143	70,1
TOTAL REVENUES	3,339,991	3,732,064	3,845,432	3,963,293	4,017,238	4,050,903	4,229,143	4,268,8
EXPENDITURES								
General Government	596,380	620,127	627,230	646,190	665,732	685,876	706,640	728,0
Public Safety	745,398	806,959	878,730	905,115	932,309	960,337	989,226	1,019,0
Public Works	619,156	620,825	635,875	654,120	672,904	692,245	712,159	732,6
Health and Human Services	1,847	2,126	2,858	2,944	3,033	3,125	3,219	3,3
Culture and Recration	34,327	36,004	38,806	39,900	41,024	42,182	43,373	44,5
Conservation and Development	448,962	736,801	690,734	699,072	707,659	716,503	725,613	734,9
Debt & Transfers	872,325	974,380	971,198	1,035,772	925,133	921,581	996,977	921,8
TOTAL EXPENDITURES	3,318,395	3,797,223	3,845,432	3,983,112	3,947,794	4,021,849	4,177,207	4,184,4
Change in General Fund levy from prior year	0.99%	29.80%	5.64%	4.88%	2.28%	1.39%	7.25%	1.5
OTAL PROPERTY TAX LEVY	1,648,174	2,139,352	2,260,027	2,370,383	2,424,328	2,457,994	2,636,233	2,675,9
hange in Levy	1.0%	29.8%	5.6%	4.9%	2.3%	1.4%	7.3%	1.
axes on \$215,000 home	\$ 1,482.89	\$ 1,757.42	\$ 1,820.06	\$ 1,871.42	\$ 1,876.40	\$ 1,865.06	\$ 1,961.00	\$ 1,951.
QUALIZED VALUE (TID OUT)	238,963,500	261,725,200	266,971,880	272,323,737	277,782,880	283,351,460	289,031,671	294,825,7
TAX RATE	\$6.90	\$8.17	\$8.47	\$8.70	\$8.73	\$8.67	\$9.12	\$9.0

Table 12 depicts a levy limit compliance check. All the Village's General Obligation debt service is exempted from levy limits. Ehlers generally advises communities to claim the "net levy" amount of debt service, since post July 1, 2005 G.O. debt service adjustments are subtracted out the following year on the levy limit form. Levy limit compliance is driven largely by permitted adjustments for debt service and net new construction. The Village is projected to remain in compliance with levy limits during the planning period including projected operational budgetary increases discussed in Section 4.2.



illage of Wrightstown, WI						
vy Year	2019	2020	2021	2022	2023	2024
lendar/Budget Year	2020	2021	2022	2023	2024	2025
ie e	Actual	Projected	Projected	Projected	Projected	Projected
Prior Year's Actual Levy	2,139,352	3,023,806	3,868,534	3,717,422	3,649,185	3,488,5
Prior Year's Personal Property Aid	6,936	3,697				
1 Prior Year's Actual Levy plus Personal Property Aid	2,146,288	3,027,503	3,868,534	3,717,422	3,649,185	3,488,5
2 Exclude Prior Year Levy for Unreimbursed Emergency Expenses	0	0	0	0	0	
3 Exclude Prior Year Levy for G.O. Debt Authorized After July 1, 2005	(798,317)	(800,650)	(1,609,589)	(1,425,921)	(1,324,661)	(1,130,5
4 Adjusted Actual Levy	1,347,971	2,226,853	2,258,946	2,291,500	2,324,524	2,358,0
•						
TID Closure Calculations I Will Close a TID Before April 15 in This Calendar Year	No	No	No	No	No	No
I Will Close a 110 belore April 15 ill Tills Calendar fear	INO	NO	INO	INO	INO	INO
Net New Construction						
Enter Assumed Net New Construction Percentage	8.539%	1.441%	1.441%	1.441%	1.441%	1.44
Enter Assumed Net New Construction Percentage Applied to Prior Year Adjusted Actual Levy	115,103	32,092	32,555	33,024	33,500	33,9
Less: Next Year's Personal Property Aid	(3,697)	0	0	0	0	
Levy Limit Before Adjustments	1,459,377	2,258,946	2,291,500	2,324,524	2,358,024	2,392,0
A Increase for Unused Prior Year Levy (Carry Over)	0	0	0	0	0	
Accept Carryover Amount?	No	No	No	No	No	No
B Decrease in Pre-July 1, 2005 G.O. Debt Levy (Negative Adjustment)	0	0	0	0	0	
C Increase in Pre-July 1, 2005 G.O. Debt Service	0	0	0	0	0	
E Debt Service for G.O. Debt Authorized After July 1, 2005	800,650	875,216	576,912	513,175	653,721	517,4
T Total Adjustments	800,650	875,216	576,912	513,175	653,721	517,4
9 Total Adjustments	800,650	875,216	576,912	513,175	653,721	517,4
10 Actual or Projected levy	2,260,027	3,134,162	2,868,413	2,837,699	3,011,745	2,909,4
Allowable Levy	3,023,806	3,868,534	3,717,422	3,649,185	3,488,524	3,524,7
Amount Allowable Levy Exceeds Actual Levy	763,779	734,372	849,009	811,487	476,779	615,2

SECTION 6 - TIF DISTRICTS & ECONOMIC DEVELOPMENT

Updates to the cash flow projections for each Tax Incremental Finance ("TIF") District were prepared to monitor the performance of each TID.

TID No. 3

TID Type: Mixed Use

Expenditure Period Ends: February 3, 2030

Maximum Life Ends: February 3, 2035

Final Revenue Collection year: 2035

Currently projected to close within statutory life, without any extensions.

FINANCIAL MANAGEMENT PLANNING -



Appendix B includes an update to the TID increment projections for TID No. 3 and a cash flow projection. TID No. 3 is presently paying a portion of the debt service on several outstanding G.O. Bonds and State Trust Fund Loans. Based upon the development assumptions, the district should be able to meet all its obligations and close in 2031.

TID No. 4

TID Type: Mixed Use

Expenditure Period Ends: September 20, 2031

Maximum Life Ends: September 20, 2036

Final Revenue Collection year: 2037

Currently projected to close within statutory life, without any extensions.

Appendix C includes an update to the TID increment projections for TID No. 4 and a cash flow projection. TID No. 4 is presently paying a portion of the debt service on several outstanding G.O. Bonds and 2017 State Trust Fund Loan. Based upon the assumption of no change in value, the district should be able to meet all its obligations and close in 2035.

Economic Development Initiatives

The Village should continue to promote development and redevelopment in and outside of its tax increment districts. Net new construction within the tax increment district will help support the recovery on TIF obligations, reducing any required support from the Village as well as providing the ability for the districts to close sooner. Net new construction provides for growth in the tax base and allows for increases in the Village's levy limit.

SECTION 7 - WATER & SEWER UTILITIES

Utilities have a foundational goal of providing safe and reliable service at the most appropriate cost. This often becomes a balancing effort when making capital investment and growth decisions. Within the fundamental goal of providing reliable service lies the need for maintaining adequate reserves to cover the operating, maintenance and capital needs of a utility that provides around the clock service. Reserves for utilities generally fall within two categories: restricted and unrestricted. Restricted reserves are most commonly created in conjunction with a revenue debt obligation where the issuer is required to establish a Debt Service Reserve Fund to generally guarantee one year's principal and interest payment in the event utility revenues were not adequate to make the payment. The restricted reserve amount will be established and known within the issuing

FINANCIAL MANAGEMENT PLANNING -



documents. Meanwhile, unrestricted reserves are determined by the utility and therefore are often monitored by external entities to measure the fiscal sustainability of the utility. Detailed historical and future projected cash flow analyses were developed for both the water and sewer utilities as part of the Financial Management Plan. The Capital Improvement Plan was examined for both utilities and a funding plan developed based on maintaining fiscal sustainability.

Appendix D is the Water Utility Analysis for the Financial Management Plan. Section 1 of Appendix D outlines the 5-year (2015-2019) historical performance of the water utility. Operating and maintenance expenses have increased 73% since 2015. Although benchmark PSC rate of return ("ROR") is currently at 4.9-percent the utility can operate at a lower ROR and can still cashflow due to annual \$400,000 Shared Revenue Utility Aid Payments. The water utility's last rate increase was completed through a Conventional Rate Case ("CRC") with the Wisconsin Public Service Commission ("PSC"). The overall increase in annual revenues was 29% and became effective June 6, 2016.

Section 2 of Appendix D outlines future financial projections for the water utility. Currently the Green Bay Water Utility ("GBWU") is in the middle of its own CRC with 4.4% increase to Wrightstown. As a result, Wrightstown Water Utility would be eligible for a Purchased Water Adjustment upon GBWU implementing new rates. We recommend Wrightstown pursue the Purchased Water Adjustment when eligible in order to keep pace with Purchased Water expenses. Beyond consideration for future rate adjustments depicted are several Simplified Rate Cases ("SRC"). Qualification for an SRC of 3.0-percent should be analyzed annually. To qualify for a simplified user rate, increase the utility must file the PSC Annual Report for the year prior and have a rate of return for the utility that is below the PSC's benchmark level and either be at that level or below the benchmark after the simplified rate increase takes effect. In addition, we recommend Conventional Rate Cases every 5-10 years in order to ensure rates match system conditions including assets in service, customer counts, and usage changes.

Appendix E is the Sewer Utility Analysis for the Financial Management Plan. Section 1 of Appendix E outlines the 5-year (2015-2019) historical performance of the sewer utility. Operating and maintenance expenses have increased 16% since 2015. The sewer utility's last rate increase was effective February 19, 2019 and resulted in 7.8% increase to rates.

Section 2 of Appendix E outlines future financial projections for the sewer utility. Due to limited cash balances as seen in Table 8, we recommend debt financing for sewer related CIP items. Future rate adjustments shown are intended to fund all current and projected financial obligations.



SECTION 8 - GENERAL CONCLUSIONS & OBSERVATIONS

The following is a summary of key conclusions and observations developed as a result of the modeling and workshop process and the development of the Financial Management Plan:

• Current favorable indicators for the Village are a rebuilding General Fund balance, strong management, and conservative budgeting practices. The Village has an elevated debt burden, but this is due to the number of projects it has undertaken in recent history.

The primary challenges going forward will be:

- Finding the appropriate balance between a desire to keep taxes manageable, and the necessity to replace aging infrastructure that has reached the end of its useful life, and improvements intended to enhance quality of life in the community.
- Maintaining and improving revenue sources to abate the property tax levy from debt service including TIF revenues. Given current national economic conditions related to COVID-19 it is hard to project the likelihood of continued economic development and property evaluation.

Levy limits, in their present form, are not expected to be a constraining factor for the Village. Due to the way debt service adjustments are made on the current levy limit worksheet, the Village's projected tax levy will be below the amounts that it could levy under the limits. Future levy limits could become a constraining factor for the Village, particularly if the current adjustments allowed for debt service were to be eliminated.

Qualification for Expenditure Restraint Program (ERP) payments may be a constraining factor. To qualify for ERP payments, the Village must limit increases in its annual general fund expenditures to a percentage that does not exceed the sum of 60% of its net new construction factor plus an inflationary adjustment based on the Consumer Price Index. The Village's ERP payment in 2018 was \$120,263. Currently, with the budget increases projected and discussed in section 4.2, the Village would qualify for ERP payments for the planning period 2021-2025.

Closure of TIDs will have a positive impact on the Village's financial position. These closures increase the Village's tax base. This additional tax base will allow the Village to increase its tax levy, reduce its tax rate, or likely some combination of both (levy limit legislation, if still in effect, may restrict or limit the Village's options in this regard). A larger tax base will also reduce the tax rate impact of future capital financing needs. Since the projected TID closure date is beyond the five-year planning timeframe of the model, its impact is not reflected in the projections.



SECTION 9 - RECOMMENDATIONS

To capitalize on its investment in this planning process, the Village should undertake the following actions as extensions of this plan:

Update its CIP annually so it maintains a planning horizon, and accurately reflects planned projects and associated costs. Maintaining a current CIP also allows this information to be integrated into current year financing plans so that the impact of probable future borrowings can be assessed in addition to the notes or bonds currently proposed for issuance. Through the development of this plan, the Village should consider finance projects within the amount of debt issues being no greater than the amount of levy supported principal debt retiring annually. Additional consideration should be given to the G.O. Debt limit as discussed in Section 4.3.

Review status of financial indicators in conjunction with future debt financings. As new debt issues are considered, their impact should be evaluated.

Consider annual or other periodic updates to this Five-Year Financial Management Plan. Changes in economic conditions, local priorities, state legislation and other variables require that the models be updated periodically if they are to remain a viable planning tool. The chart below reflects the upcoming fiscal planning cycle.



SECTION 10 - ACKNOWLEDGEMENTS

On behalf of the project team, we would like to acknowledge the commitment and contributions provided by several members of Village staff in completing this project. We would like to recognize Ms. Michelle Seidl, Village Clerk/Treasurer and Mr. Travis Coenen, Village Administrator for their input and guidance throughout the course of this study.



2020 Financial Management Plan

Appendices

Village of Wrightstown, WI



Table 1 General Fund Village of Wrightstown, WI

	itstown, WI												
			2016 ACTUALS	2017 ACTUALS	2018 ACTUALS	2019 BUDGET	2020 BUDGET	TREND	2021 CODE PROJECTED	2022 PROJECTED	2023 PROJECTED	2024 PROJECTED	2025 PROJECTI
REVENUES Grouping	Acct #	Description											
AXES			1 512 226	1 632 050	1 649 174	2 120 252	2 260 027	0.000	Fhlore 2 270 202 0	2 424 227 74	2 457 002 52	2 626 222 24	2.675.0
	100-00-41101-000-000 100-00-41102-000-000	General Property Taxes Omitted / Corrected Taxes	1,512,236 0	1,632,058 0	1,648,174 8,911	2,139,352 0	2,260,027 0	9.89%	Ehlers 2,370,382.8	3 2,424,327.71	2,457,993.52	2,636,233.24	2,675,9
	100-00-41103-000-000 100-00-41115-000-000	Land use penalty	0	0	1,697 0	0	0		Z 7				
	100-00-41115-000-000	State Tax Credit - Lottery Other Taxes	0	0	0	0	0		Z				
	100-00-41150-000-000	Managed Forest Taxes	0	0	0	0	0		Z		-	-	
	100-00-41200-000-000 100-00-41220-000-000	State Sales Tax Rebate - Footb Accounts Payable Discounts	4,174 0	3,979 0	2,431 0	0	0		7		-	-	
	100-00-41221-000-000	Sales tax discount	0	0	0	0	0		Z		-	-	
	100-00-41310-000-000 100-00-41320-000-000	Taxes from Water Utility Taxes from Housing Authority	177,435 0	219,765 4,100	254,739 4,100	219,765 4,100	254,739 4,100	8.71%	Link 259,833.7 L 4.100.0		259,833.78 4.100.00	259,833.78 4.100.00	259,83 4.10
	100-00-41800-000-000	Interest on Taxes	270	90	15	0	4,100		Z			-,100.00	-,_
ECIAL ASSESSMEI	:NTS 100-00-42401-000-000	Curb & Gutter Assessments	0	0	0	24.723	اه		Z				
	100-00-42402-000-000	Storm Sewer Assessments	0	ō	0	0	ő				-	-	
	100-00-42403-000-000 100-00-42404-000-000	Special Assm HM Trench Pine St 2000 Assessments	0	0	0	0	0		Z	-	-	-	
	100-00-42404-000-000	DOT 2000 Assessments	0	0	0	0	0		Z		-		
	100-00-42406-000-000	DOT 2000 Driveway Aprons	0	0	0	0	0		Z		-	-	
	100-00-42407-000-000 100-00-42408-000-000	Main & Fair St 2001 Assessment Washington St Spec Assm	0	0	0	0	0		Z Z			-	
	100-00-42409-000-000	2003 Utility Project Rev	0	0	0	0	0		Z		-	-	
	100-00-42410-000-000 100-00-42412-000-000	Aert Van Revenue Special Assms 2011 Fair St	0	0	0	0	0		7		-	-	
	100-00-42413-000-000	Sidewalk Assessments	0	0	0	ō	o		Z		-	-	
	100-00-42414-000-000 100-00-42415-000-000	Golf Course Drive Revenue 2009 STH U & STH 96 Revenue	0	0	1,678 458	0	0		Z		-	-	
	100-00-42415-000-000	2010 Golf Course Dr Addl	0	29,055 0	458 0	0	0		Z		-	-	
	100-00-42417-000-000	2011 Fair Street reconstructio	0	0	0	0	0		Z		-	-	
RGOVERNMEN	100-00-42418-000-000 NTAL REVENUES	2007 Utility Revenue (Fair St)	0	0	0	0	o _l		2	-	-	-	
	100-00-43210-000-000	Federal Aid - Police	0	0	0	0	0		Z			-	
	100-00-43211-000-000 100-00-43212-000-000	Federal Aid - Fire Federal Aid - BABS	0	0	0	0	0		Z Z				
	100-00-43410-000-000	State Shared Revenues	120,263	945,463	120,263	120,263	120,263	0.00%	L 120,263.0	120,263.00	120,263.00	120,263.00	120
	100-00-43411-000-000 100-00-43412-000-000	Expenditure restraint State Shared Utility Revenue	0 825,200	29,842 0	0 825,200	33,307 825,200	0 825,200		Z L 825,200.0		- 825,200.00	- 825,200.00	825
	100-00-43412-000-000	State Personal Property Aid Payment	825,200	0	825,200	825,200	0		Z		-		
	100-00-43415-000-000	State Aid Exempt Computers	11,847	14,861	15,079	15,079		6.07%	L 15,444.3		15,444.38	15,444.38	15
	100-00-43420-000-000 100-00-43500-000-000	2% Fire Dues - State of Wiscon State Aid - Grants	9,173 5,112	9,579 5,385	10,097 5,383	10,097 5,383	11,585 5,392	5.26% 1.09%	L 11,584.8 L 5,391.9		11,584.80 5,391.98	11,584.80 5,391.98	11
	100-00-43501-000-000	Wis Retirement State Aid	0	0	0	0	0		Z			-	
	100-00-43502-000-032 100-00-43510-000-000	State Grant-Disaster Relief State Aid - Personal Property	0	0	0	0	0		Z 7		-	-	
	100-00-43520-000-000	State Aid - Law Enforcement	0	800	1,704	0	ō		Z		-	-	
	100-00-43523-000-000	State Aid - Other Law Enforcem	0	0	0	0	0		Z				
	100-00-43531-000-000 100-00-43532-000-000	State Aid - Transportation State Aid LRIP - MSIPLT	97,831 0	98,090 46.919	112,804 63,523	101,524 0	116,752	3.87%	L 116,752.1	116,752.13	116,752.13	116,752.13	116
	100-00-43580-000-000	CDBG Revenue	0	0	0	0	0		Z		-	-	
	100-00-43650-000-000 100-00-43710-000-000	State Aid - Managed Forest County Aid - Roads	0	0	0	0	0		Z		-	-	
NSES AND PERM		county had nodds	· ·	Ü	ŭ	ŭ	٠,		-				
	100-00-44110-000-000 100-00-44111-000-000	Liquor & Malt Beverage License License Publication Fees	1,952	2,258 234	2,084 200	1,950 162		2.80% 7.37%	A 2,093.7 A 187.8		2,093.75 187.84	2,093.75 187.84	2
	100-00-44111-000-000	Operator License	145 1,020	765	1,313	900		-2.35%	A 187.8 A 979.6		979.60	979.60	
	100-00-44122-000-000	Cigarette License	125	125	75	100	100	-4.00%	A 105.0	105.00	105.00	105.00	
	100-00-44201-000-000 100-00-44301-000-000	Dog License Building Permits	2,097 63,066	1,538 107,302	2,009 112,927	2,000 105,000		-2.83% 13.30%	A 1,888.5 A 98,659.0		1,888.50 98,659.05	1,888.50 98,659.05	1 98
	100-00-44302-000-000	Other License / Permits	675	25	15	0	15	13.30%	A 146.0	146.00	146.00	146.00	
	100-00-44303-000-000	Erosion Control Permits	1,300	806	0	0	0		A 421.2 A 3.570.0		421.20 3.570.00	421.20 3.570.00	3
	100-00-44304-000-000 100-00-44305-000-000	Culverts elevations driveways Right of Way Permits	3,150 1,650	3,450 1,550	4,350 3,000	3,450 1,550		1.90% 5.09%	A 3,570.0 A 1,964.0		1,964.00	1,964.00	1
	100-00-44400-000-000	Planning / Development	2,625	1,850	4,650	1,850	2,125	-3.81%	A 2,620.0		2,620.00	2,620.00	2,
JES. FORFFITS. PE	100-00-44902-000-000 ENALTIES REVENUE	Cable Television Franchise	21,702	20,839	23,556	22,500	24,896	2.94%	A 22,698.6	3 22,698.63	22,698.63	22,698.63	22
,	100-00-45103-000-000	Ordinance Violations	0	0	0	0	0		Z		-		
BLIC CHARGES FO	100-00-45220-000-000	Judgment revenue	0	0	0	0	0		Z	-	-	-	
BLIC CHARGES FO	100-00-46112-000-000	Special Assessment Letters	3,154	3,262	4,331	3,262	2,100	-6.68%	A 3,221.8	3,221.80	3,221.80	3,221.80	3
	100-00-46113-000-000	Centennial Apparel Revenue	0	0	0	0	0		Z		-	-	
	100-00-46114-000-000 100-00-46211-000-000	Centennial Revenue Police Accident Reports	0 69	0 89	0 129	0 90	0	6.18%	Z A 93.3	 5 93.35	93.35	93.35	
	100-00-46310-000-000	Adopt a Tree	0	0	0	0	0	0.10%	Z 33.3		-	-	
	100-00-46311-000-000 100-00-46420-000-000	Snow Removal	0	0 30	0 157	0 60	0		Z A 61.4		61.45	61.45	
	100-00-46420-000-000	Refuse\Garbage Collection Recycling Revenue	2,716	4,973	2,888	3,248		-0.96%	A 3,282.1		3,282.10	3,282.10	3
	100-00-46431-000-000	Carts - Recycling/Solid Waste	4,243	3,849	4,766	4,000		-1.14%	A 4,171.4	7 4,171.47	4,171.47	4,171.47	4
	100-00-46432-000-000 100-00-46433-000-000	Recycling Pick Up Dumpster fees	0	20 0	0	0	0		A 4.0	4.00	4.00	4.00	
	100-00-46434-000-000	Tipping fees (nonprofits & add	567	243	0	350	0		A 232.0		232.00	232.00	
	100-00-46435-000-000 100-00-46440-000-000	Solid Waste Disposal Weed control	0 4.879	0 1.509	100 0	0	0		A 20.0 A 1,277.6		20.00 1,277.68	20.00 1,277.68	1
	100-00-46720-000-000	Park Maintenance Fees	4,879 100	1,509	200	0	0		A 1,277.6		60.00	60.00	1
CELLANEOUS RI	EVENUE						j			20155	2.045.0	2.045.00	
	100-00-48000-000-000 100-00-48001-000-000	Misc Other Clerk Misc Revenue / Copies Et	4,375 973	9,600 818	750 222	0 150	0 40	-19.18%	A 2,945.0 A 440.7		2,945.04 440.73	2,945.04 440.73	2
	100-00-48002-000-000	Police Misc Revenue	0	421	640	0	0		A 212.2	212.20	212.20	212.20	
	100-00-48100-000-000 100-00-48101-000-000	Interest Income General Insurance dividends	6,235 0	5,532 0	9,870 3.096	9,800 2,500	9,800	11.44%	A 8,247.2 A 1,119.1		8,247.23 1,119.18	8,247.23 1,119.18	8
	100-00-48101-000-000	Interest Income Local Governme	0	0	3,096	2,500	0		Z 1,119.1	- 1,119.16	1,113.16	1,119.16	1
	100-00-48111-000-000	Interest on Special Assessment	0	38	0	0	0		Z			-	
	100-00-48115-000-000 100-00-48200-000-000	US Bank Shared Rebate Rent From Village Property	0 6,855	0 2,580	0 2,000	0 2,180	1,550 3,760	-9.03%	Z A 3,475.0	3,475.00	3,475.00	3,475.00	3
	100-00-48300-000-000	Sale of Village Property	50	0	0	0	0		Z		-	-	
	100-00-48500-000-000 100-00-48501-000-000	Donation - Music in the Park Credit Card Rebate	0	0	900 300	0	0		Z Z		-	•	
HER FINANCING	SOURCES				300		٧						
	100-00-49100-000-000	Proceeds of Debt	0	0	0	0	0					-	
	100-00-49101-000-000 100-00-49110-000-000	2003 Utility Proceeds of Debt Debt Proceeds - Bonds	0	0	0	0	0		_	· .			
	100-00-49240-000-000	Transfers from Capital	0	0	0	0	0		Z		-		
	100-00-49260-000-000 100-00-49261-000-000	Transfer from TIF TIF Transfer Admin	0	0	0	0	0		Z 7				
	100-00-49261-000-000 100-00-49262-000-000	TIF Transfer Admin TIF Increment Transfer	0	0	0	0	0		Z Z				
	100-00-49263-000-000	Transfer from fund 200	0	0	0	0	0		Z	-	-	-	
PARTMENT SPEC	100-00-49264-000-000 CIFIC REVENUE	Transfer from undesignated	0	0	0	0	0		Z			-	
SFEC	100-00-45110-000-020	Court Revenue	64,104	55,393	70,054	59,750		-1.36%	A 61,810.1		61,810.14	61,810.14	61
	100-00-45130-000-020	Parking Fines	741	220	135	150	825	2.27%	A 414.2		414.20	414.20	2
	100-00-43520-000-021 100-00-46211-000-021	Grants - Law Enforcement Police Fees	6,782 336	3,768 330	3,850 268	3,270 1,000	0 590	15.12%	A 3,533.8 A 504.9		3,533.87 504.90	3,533.87 504.90	3
	100-00-48500-000-021	Donations	0	0	900	0	0		A 180.0	180.00	180.00	180.00	
	100-00-47320-000-022	Fire Dept Mutual Aid / Warrant	2,500	4,000	4,000	4,000	4,000	12.00%	A 3,700.0	3,700.00	3,700.00	3,700.00	3
				0	0	0	0		Z.	-	-		
	100-00-47322-000-022	Fire Dept Other (fire calls) Public Works / Misc Other	0	0	0	ō	0		Z				
		Public Works / Misc Other Donations - Lion's Club Senior Night Fund Raising Rev		0			0		Z Z		-	-	



Appendix A Page 2 of 7

EXPENDITURES			, ,,	perion /	· · age	_ 0, ,							
VILLAGE BOARD													
General Governmen 100-11-51101-110-000	Village Board - Salaries & Wag	20,739.96	22,468.29	20,739.96	20,732.09	20,814.97	0.07%	W	21,439.42	22,082.60	22,745.08	23,427.43	24,130.26
General Governmen 100-11-51101-111-000 General Governmen 100-11-51101-114-000	Village Board - Special Meetin Village Board - Bd of Review	348.00 150.00	60.00 150.00	30.00 195.00	150.00	150.00	0.00%	w	154.50	159.14	163.91	168.83	173.89
General Governmen100-11-51101-114-000	Village Board - Board Seminars	300.00	122.09	-	130.00	130.00	0.00%	w	134.30	133.14	103.31	100.03	- 173.09
General Governmen 100-11-51101-135-000	Village Board - Personal Days			-	-	-		W		-			-
General Governmen 100-11-51101-150-000 General Governmen 100-11-51101-151-000	Village Board - FICA Village Board-Bd of Review Pen	1,647.15	1,742.04	1,600.09 5.03	1,597.48	1,603.82 4.91	-0.53%	W W	1,651.93 5.06	1,701.49 5.21	1,752.54 5.37	1,805.11 5.53	1,859.27 5.69
General Governmen 100-11-51101-151-000 General Governmen 100-11-51101-152-000	Village Board-Bd of Review Hea		-	27.92		27.07		W	27.88	28.72	29.58	30.47	31.38
General Governmen 100-11-51101-210-000	Village Board - Attorney Servi		7,463.55		-	-		S	-				-
General Governmen100-11-51101-220-000	Village Board - Telephone	-	-	-	-	-		С	-	-	-	-	-
General Governmen 100-11-51101-310-000	Village Board - Office Supplie	255.44	140.80	10.05	-	- 20.00		C	- 20.40	- 20.01	-	-	- 22.00
General Governmen 100-11-51101-311-000 General Governmen 100-11-51101-330-000	Village Board - Postage Village Board - Mileage / Lodg	355.44	1,268.12	10.05		20.00		C	20.40	20.81	21.22	21.65	22.08
General Governmen100-11-51101-390-000	Village Board - Printing of No		-	143.69	-	-		č	-	-	-	-	-
General Governmen 100-11-51101-391-000	Village Board - Seminars	405.00	280.00	-	300.00	300.00		S	309.00	318.27	327.82	337.65	347.78
General Governmen 100-11-51101-393-000	Village Board - Admin Misc Exp	383.64	1,711.64	51.00	-	20.00		С	20.40	20.81	21.22	21.65	22.08
General Governmen 100-11-51101-394-000 General Governmen 100-11-51101-512-000	Village Board - Special Projec Village Board - Workers Comp			44.94	43.85	30.70		S E	31.93	33.21	34.53	35.91	37.35
General Governmen100-11-51101-720-000	Village Board - Workers Comp	150.40	100.40	353.00	200.00	360.00	27.87%	S	370.80	381.92	393.38	405.18	417.34
VILLAGE ADMINISTRATOR													
General Governmen 100-12-51410-110-000	Admin - Salaries & Wages	19,938.84	23,102.93	54,062.22	45,993.46	47,373.27	27.52%	W	48,794.47	50,258.30	51,766.05	53,319.03	54,918.60
General Governmen 100-12-51410-131-000 General Governmen 100-12-51410-132-000	Admin - Vacation Pay	4,566.56 627.84	2,215.38 553.86		4,278.46	4,406.82		W W	4,539.02 1.815.61	4,675.20 1.870.08	4,815.45 1.926.18	4,959.91 1.983.97	5,108.71
General Governmen 100-12-51410-132-000 General Governmen 100-12-51410-133-000	Admin - Holiday Pay Admin - Sick Pay	627.84 465.98	553.86		1,711.38 2.567.08	1,762.73 2,644.09		W	2,723.41	2,805.12	2.889.27	2,975.95	2,043.49 3.065.22
General Governmen100-12-51410-134-000	Admin - Funeral/Emergency Pay	-	-		427.85	440.68		w	453.90	467.52	481.54	495.99	510.87
General Governmen 100-12-51410-135-000	Admin - Personal Days	470.88	204.62	-	641.77	661.02		W	680.85	701.28	722.31	743.98	766.30
General Governmen 100-12-51410-136-000	Admin - Service Recognition Admin - FICA	2,497.56	1,690.85	1,399.12	1,500.00	1,500.00	-7.99% 20.86%	W	1,545.00	1,591.35	1,639.09 4.584.67	1,688.26	1,738.91
General Governmen 100-12-51410-150-000 General Governmen 100-12-51410-151-000	Admin - FICA Admin - Pension	2,053.47 724.86	1,884.02 1.775.33	3,971.72 3.645.61	4,071.33 3.726.54	4,195.62 3.838.34	20.86% 85.91%	W W	4,321.49 3.953.49	4,451.13 4.072.09	4,584.67	4,722.21 4.320.09	4,863.87 4.449.69
General Governmen 100-12-51410-152-000	Admin - Health Ins	-	6,053.72	12,035.38	11,957.04	12,990.46	03.3170	E	13,510.08	14,050.48	14,612.50	15,197.00	15,804.88
General Governmen 100-12-51410-153-000	Admin - VA Merit Pay Allowance				-			W					-
General Governmen 100-12-51410-154-000	Admin - Employee Life Insuranc				55.99	62.90		E	65.42	68.03	70.75	73.58	76.53
General Governmen 100-12-51410-155-000 General Governmen 100-12-51410-156-000	Admin - Longevity Pay Administrator / Performance	1,061.40	240.00	810.00 240.00	834.30	859.33 860.33	-3.81%	w	885.11 886.14	911.66 912.72	939.01 940.11	967.18 968.31	996.20 997.36
General Governmen 100-12-51410-158-000 General Governmen 100-12-51410-157-000	Admin - Imputed Life Insurance			240.00		- 800.33		E		312.72	540.11		397.30
General Governmen 100-12-51410-158-000	Admin - Wellness Inc		-	30.00	30.00	30.00		E	31.20	32.45	33.75	35.10	36.50
General Governmen 100-12-51410-159-000	Admin - Employee Asst Program	2,000.00	2,056.00	2,500.00	2,000.00	2,000.00	0.00%	W	2,060.00	2,121.80	2,185.45	2,251.02	2,318.55
General Governmen 100-12-51410-212-000 General Governmen 100-12-51410-220-000	Admin - Ehlers Financial Assis	2,800.00	2,800.00	6,800.00	3,000.00	21,000.00	130.00%	S	21,630.00	22,278.90	22,947.27	23,635.69	24,344.76
General Governmen 100-12-51410-220-000 General Governmen 100-12-51410-221-000	Admin - Telephone Admin - Cellular	363.31	352.49	1.144.98	1,050.00	1,000.00	35.05%	C C	1.020.00	1.040.40	1,061.21	1.082.43	1.104.08
General Governmen 100-12-51410-221-000 General Governmen 100-12-51410-225-000	Admin - Telephone	303.31	-	387.23	-,050.00	400.00		c	408.00	416.16	424.48	432.97	441.63
General Governmen 100-12-51410-311-000	Admin - Postage	5.30	11.72	86.00	40.00	40.00	130.94%	С	40.80	41.62	42.45	43.30	44.16
General Governmen 100-12-51410-320-000	Admin - Membership Dues	102.75	140.00	437.50	600.00	600.00	96.79%	S	618.00	636.54	655.64	675.31	695.56
General Governmen 100-12-51410-330-000 General Governmen 100-12-51410-392-000	Admin - Mileage - Lodging Admin - Seminars & Registratio		620.53 676.53	794.08 1.189.60	600.00 800.00	800.00 1.500.00		C	816.00 1.545.00	832.32 1.591.35	848.97 1.639.09	865.95 1.688.26	883.26 1.738.91
General Governmen 100-12-51410-392-000 General Governmen 100-12-51410-394-000	Admin - Seminars & Registratio Admin - Special Projects		0/0.53	1,109.00	800.00	1,500.00		5	1,545.00	1,391.35	1,059.09	1,006.25	1,/56.91
General Governmen 100-12-51410-395-000	Admin - Education		-	2,367.22	13,685.26	3,000.00		S	3,090.00	3,182.70	3,278.18	3,376.53	3,477.82
General Governmen 100-12-51410-396-000	Admin - Misc Oper Supplies	717.30	1,020.83	1,224.69	400.00	1,000.00	7.88%	C	1,020.00	1,040.40	1,061.21	1,082.43	1,104.08
General Governmen 100-12-51410-512-000	Admin - Workers Comp	•		110.84	116.80	84.86		Е	88.25	91.78	95.46	99.27	103.25
CLERK - TREASURER General Governmen 100-14-51301-210-000	Clerk Treasurer / Attorney Gen	10,101.51	11.234.00	24,437.91	32,000.00	32,000.00	43.36%	s	32,960.00	33,948.80	34,967.26	36,016.28	37,096.77
General Governmen 100-14-51301-210-000	Clerk Treasurer / Attorney Fox	10,101.31	- 11,234.00	24,437.31	32,000.00	32,000.00	43.30%	S	32,300.00	-	34,507.20	30,010.28	37,030.77
General Governmen 100-14-51301-211-000	Clerk Treasurer / Attrny Regio	3,907.00	3,974.50		-	-		S				-	-
General Governmen100-14-51301-213-000	Clerk Treasurer / Legal Labor	5,452.00	901.75	-	1,500.00	-		S	-	-	-	-	-
General Governmen 100-14-51420-110-000	Clerk Treasurer /Salaries & Wa	85,004.00	83,358.09	89,692.30	86,545.87	88,711.18	0.87%	W	91,372.52	94,113.69	96,937.10	99,845.21	102,840.57
General Governmen 100-14-51420-112-000 General Governmen 100-14-51420-113-000	Clerk Treasurer / Overtime ClerkTreasurer / Comp Time	4,335.19	302.36	140.21 318.96		1		W W					
General Governmen100-14-51420-114-000	Clerk Treasurer / Bd of Review	75.00	75.00	-	75.00			w					
General Governmen 100-14-51420-131-000	Clerk Treasurer / Vacation Pay	9,772.76	4,459.54	2,643.52	5,922.39	7,665.12	-4.31%	W	7,895.07	8,131.93	8,375.88	8,627.16	8,885.97
General Governmen100-14-51420-132-000	Clerk Treasurer / Holiday Pay	2,070.42	2,991.66	1,593.76	3,147.86	3,280.90	11.69%	W	3,379.33	3,480.71	3,585.13	3,692.68	3,803.46
General Governmen 100-14-51420-133-000	Clerk Treasurer / Sick Pay	825.07	4,812.87	1,658.66	4,721.78	4,921.34	99.30%	W	5,068.98	5,221.05	5,377.68	5,539.01	5,705.18
General Governmen 100-14-51420-134-000 General Governmen 100-14-51420-135-000	Clerk Treas-Funeral/Emergency Clerk Treasurer / Personal Day	198.90 520.20	154.30 612.14	96.16 592.28	786.96 1.180.45	820.22 1.230.34	62.48% 27.30%	w	844.83 1.267.25	870.17 1.305.27	896.28 1.344.43	923.16 1.384.76	950.86 1.426.30
General Governmen100-14-51420-150-000	Clerk Treasurer / FICA	5,408.38	7,316.88	7,323.50	7,646.18	8,288.15	10.65%	w	8,536.79	8,792.90	9,056.69	9,328.39	9,608.24
General Governmen 100-14-51420-151-000	Clerk Treasurer / Pension	4,170.76	7,045.93	6,867.93	6,854.46	7,144.15	14.26%	W	7,358.47	7,579.23	7,806.61	8,040.80	8,282.03
General Governmen 100-14-51420-152-000	Clerk Treasurer / Health Ins	27,232.39	33,125.98	33,286.19	33,096.18	35,593.60	6.14%	E	37,017.34	38,498.04	40,037.96	41,639.48	43,305.06
General Governmen 100-14-51420-154-000 General Governmen 100-14-51420-155-000	Clerk Treasurer / Employee Lif Clerk Treasurer / Longevity Pa	726.49	- 838.27	865.15	381.48 1,028.29	426.69 1,205.94	13.20%	E W	443.76 1,242.12	461.51 1.279.38	479.97 1,317.76	499.17 1,357.30	519.13 1,398.01
General Governmen 100-14-51420-155-000 General Governmen 100-14-51420-156-000	Clerk Treasurer / Longevity Pa Clerk Treasurer / Performance	1,700.00	1,025.00	820.00	820.00	820.00	-10.35%	W	844.60	869.94	896.04	922.92	950.60
General Governmen 100-14-51420-157-000	Clerk Treasurer / Imputed Life	-,	-,	-	-	-		E	-	-	-		-
General Governmen 100-14-51420-158-000	Clerk Treasurer / Wellness Inc		-	30.00	102.50	102.50		E	106.60	110.86	115.30	119.91	124.71
General Governmen 100-14-51420-225-000	Clerk Treasurer / Phone Pre 09	•			-	-		С	•		•	-	•
General Governmen 100-14-51420-240-000 General Governmen 100-14-51420-243-000	Clerk Treasurer / Phone Repair Clerk Treasurer / Maintenance	1,657.05 3.231.67	519.75 2.050.00	792.00 7.910.60	1,000.00 8.475.00	850.00 7.910.00	-9.74% 28.95%	C S	867.00 8,147.30	884.34 8.391.72	902.03 8.643.47	920.07 8.902.77	938.47 9.169.86
General Governmen100-14-51420-244-000	Clerk Treasurer / Contracted	5,371.79	3,631.28	3,278.28	4,730.00	4,730.00	-2.39%	S	4,871.90	5,018.06	5,168.60	5,323.66	5,483.37
General Governmen 100-14-51420-300-000	Clerk Treasurer / Tax App Town	3.57		220.40				S					-
General Governmen100-14-51420-310-000	Clerk Treasurer / Office Suppl	1,909.64	1,968.50	2,044.41	3,690.00	3,690.00	18.65%	C	3,763.80	3,839.08	3,915.86	3,994.17	4,074.06
General Governmen 100-14-51420-311-000 General Governmen 100-14-51420-320-000	Clerk Treasurer / Postage Clerk Treasurer / Membership d	2,071.13 1.342.95	1,957.22 2.053.65	1,875.80 1.659.93	2,300.00 1.633.00	2,300.00 1.670.00	2.21% 4.87%	C S	2,346.00 1.720.10	2,392.92 1.771.70	2,440.78 1.824.85	2,489.59 1.879.60	2,539.39 1.935.99
General Governmen 100-14-51420-320-000 General Governmen 100-14-51420-321-000	Clerk Treasurer / Pub & Subscr	1,342.95 45.00	45.00	1,659.93	55.00	75.00	4.87% 13.33%	5	77.25	79.57	1,824.85	1,879.60	1,935.99
General Governmen100-14-51420-330-000	Clerk Treasurer / Mileage & Lo	124.90	1,043.48	1,330.55	1,290.00	1,290.00	186.57%	Č	1,315.80	1,342.12	1,368.96	1,396.34	1,424.26
General Governmen 100-14-51420-390-000	Clerk Treasurer / Printing of	6,645.05	4,258.60	2,679.06	2,516.00	2,516.00	-12.43%	S	2,591.48	2,669.22	2,749.30	2,831.78	2,916.73
General Governmen100-14-51420-392-000	Clerk Treasurer / Seminars / R	644.00	697.00	1,140.48	1,250.00	1,250.00	18.82%	S	1,287.50	1,326.13	1,365.91	1,406.89	1,449.09
General Governmen 100-14-51420-393-000 General Governmen 100-14-51420-394-000	Clerk Treasurer / Administrati Clerk Treasurer / Sp. Projects	•				-		S			-		
General Governmen 100-14-51420-394-000 General Governmen 100-14-51420-395-000	Clerk Treasurer / Sp. Projects Clerk Treasurer / Education							5				-	
General Governmen 100-14-51420-396-000	Clerk Treasurer / Misc Oper Su	2,535.90	4,626.56	847.36	500.00	500.00	-16.06%	S	515.00	530.45	546.36	562.75	579.64
General Governmen 100-14-51420-397-000	Clerk Treasurer / Permits - Fe			-	-	-		S		-	-	-	
General Governmen 100-14-51420-512-000 General Governmen 100-14-51420-900-000	Clerk Treasurer / Workers Comp			205.12	214.84	159.77		E W	166.16	172.81	179.72	186.91	194.38
General Governmen 100-14-51420-900-000 General Governmen 100-14-51421-393-000	Clerk Treasurer / Previous Yea Clerk Treasurer/ Senior Night							w					
General Governmen 100-14-51440-110-000	Elections / Salaries & Wages	2,521.01	1,520.62	434.00	-	-		w		-	-	-	-
General Governmen 100-14-51440-150-000	Elections / FICA	19.49	108.37	-		-		W		-	-	-	
General Governmen 100-14-51440-151-000 General Governmen 100-14-51440-152-000	Elections / Pension Elections / Health Ins	17.89 121.32	103.40 456.29	-	-	-		W		-	-	-	-
General Governmen 100-14-51440-152-000 General Governmen 100-14-51440-214-000	Elections / Health Ins Elections / Poll Worker Servic	121.32 5,267.42	456.29 1,338.25	3,003.89	1,400.00	4,265.00	-3.81%	S	4,392.95	4,524.74	4,660.48	4,800.30	4,944.30
General Governmen 100-14-51440-290-000	Elections / Contracted Serv Ot	676.05	358.87	358.87	718.00	-,203.00	2.0276	S	-,552.55	-,52-4.74	-,000.40	-,000.30	-,5-1-7.50
General Governmen 100-14-51440-512-000	Elections / Workers Comp			-		4.19		E	4.36	4.53	4.71	4.90	5.10
General Governmen 100-14-51510-215-000	Clerk Treasurer / Auditing Ser	5,791.66	7,162.00	6,594.22	6,545.00	7,500.00	5.90%	S	7,725.00	7,956.75	8,195.45	8,441.32	8,694.56
General Governmen 100-14-51530-216-000 General Governmen 100-14-51530-310-000	Clerk Treasurer / Assessor Ser Clerk Treasurer / Assess Suppl	12,031.75	50,081.08	23,931.80	11,525.00 150.00	12,100.00 130.00	0.11%	S	12,463.00 132.60	12,836.89 135.25	13,222.00 137.96	13,618.66 140.72	14,027.22 143.53
General Governmen 100-14-51530-310-000 General Governmen 100-14-51530-390-000	Clerk Treasurer / Assess Suppl Clerk Treasurer / Assess Print				230.00	130.00		S	- 132.00		137.50	140.72	143.33
General Governmen 100-14-51540-150-000	Clerk Treasurer / FICA			-	-			W		-	-	-	-
General Governmen 100-14-51540-151-000	Clerk Treasurer / Pension			-		-		w		-	-	-	
General Governmen 100-14-51540-152-000								E					
General Governmen 100 14 51540 457 000	Clerk Treasurer / Health Insur							-					
General Governmen 100-14-51540-157-000 General Governmen 100-14-51540-393-000	Clerk Treasurer / Imputed Life							S					
General Governmen 100-14-51540-393-000 General Governmen 100-14-51540-510-000	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Prop & Liab	- - 15,489.55	25,158.25	19,593.22	23,039.00	21,995.62	8.40%	S I	22,655.49	23,335.15	24,035.21	24,756.26	25,498.95
General Governmen 100-14-51540-393-000 General Governmen 100-14-51540-510-000 General Governmen 100-14-51540-511-000	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Prop & Liab Clerk Treasurer / Life Insuran	825.43	782.92	885.05	1,042.00	21,995.62 1,042.00	8.40% 5.25%		22,655.49 1,083.68	23,335.15 1,127.03	24,035.21 1,172.11	24,756.26 1,218.99	25,498.95 1,267.75
General Governmen100-14-51540-393-000 General Governmen100-14-51540-510-000 General Governmen100-14-51540-511-000 General Governmen100-14-51540-512-000	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Prop & Liab Clerk Treasurer / Life Insuran Clerk Treasurer / Workers Comp	825.43 6,461.28	782.92 9,453.02	885.05 4,097.34				I E E		1,127.03			
General Governmen 100-14-51540-393-000 General Governmen 100-14-51540-510-000 General Governmen 100-14-51540-511-000 General Governmen 100-14-51540-512-000 General Governmen 100-14-51540-513-000	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Prop & Liab Clerk Treasurer / Life Insuran Clerk Treasurer / Workers Comp Clerk Treasurer / Unemploymen	825.43	782.92	885.05	1,042.00			I E E					
General Governmen100-14-51540-393-000 General Governmen100-14-51540-510-000 General Governmen100-14-51540-511-000 General Governmen100-14-51540-512-000	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Prop & Liab Clerk Treasurer / Life Insuran Clerk Treasurer / Workers Comp	825.43 6,461.28	782.92 9,453.02	885.05 4,097.34	1,042.00			I E E		1,127.03			
General Governmen 100-14-51540-339-3000 General Governmen 100-14-51540-510-0000 General Governmen 100-14-51540-511-0000 General Governmen 100-14-51540-513-0000 General Governmen 100-14-51540-513-0000 General Governmen 100-14-51540-5134-0000 General Governmen 100-14-51601-220-0000 General Governmen 100-14-51601-222-0000	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Prop & Liab Clerk Treasurer / Life Insuran Clerk Treasurer / Workers Comp Clerk Treasurer / Allorad Pro Clerk Treasurer / Railroad Pro Clerk Treasurer / WH Telephone Clerk Treasurer / WH Telephone	825.43 6,461.28 3,557.41 977.57 1,897.00	782.92 9,453.02 - - 1,074.01 1,626.00	885.05 4,097.34 - - 970.33 1,776.16	1,042.00 9,737.00 - - 1,075.00 1,750.00	1,042.00 - - - 1,075.00 1,750.00	5.25% 1.99% -1.55%	I E E W	1,083.68 - - - 1,096.50 1,785.00	1,127.03 - - - 1,118.43 1,820.70	1,172.11 - - - 1,140.80 1,857.11	1,218.99 - - 1,163.61 1,894.26	1,267.75 - - - 1,186.89 1,932.14
General Governmen 10.14-51540-339-3000 General Governmen 10.14-51540-510-0000 General Governmen 10.014-51540-511-0000 General Governmen 10.014-51540-511-0000 General Governmen 10.014-51540-513-0000 General Governmen 10.014-51540-5134-0000 General Governmen 10.014-51560-122-00000 General Governmen 10.014-51601-122-00000 General Governmen 10.014-51601-122-00000	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Prop & Liab Clerk Treasurer / Life Insuran Clerk Treasurer / Workers Comp Clerk Treasurer / Workers Comp Clerk Treasurer / Ralfoad Pro Clerk Treasurer / WH Telephone Clerk Treasurer / WH Telephone Clerk Treasurer / WH Telephone	825.43 6,461.28 3,557.41 - 977.57 1,897.00 15,065.07	782.92 9,453.02 - - 1,074.01 1,626.00 17,285.40	885.05 4,097.34 - - 970.33	1,042.00 9,737.00 - - 1,075.00	1,042.00 - - - 1,075.00	5.25% 1.99%	E E W S C C	1,083.68 - - - 1,096.50	1,127.03 - - - 1,118.43	1,172.11 - - - 1,140.80	1,218.99 - - 1,163.61	1,267.75 - - - 1,186.89
General Governmen 100-14-51540-393-000 General Governmen 100-14-51540-510-000 General Governmen 100-14-51540-511-0000 General Governmen 100-14-51540-513-0000 General Governmen 100-14-51540-513-0000 General Governmen 100-14-51540-514-0000 General Governmen 100-14-51601-222-0000 General Governmen 100-14-51601-222-0000 General Governmen 100-14-51601-240-0000 General Governmen 100-14-51601-344-0000	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Prop & Liab Clerk Treasurer / Life Insuran Clerk Treasurer / Life Insuran Clerk Treasurer / Life Insuran Clerk Treasurer / Halfood Tro Clerk Treasurer / WH Telephone Clerk Te	825.43 6,461.28 3,557.41 - 977.57 1,897.00 15,065.07 2,175.50	782.92 9,453.02 - 1,074.01 1,626.00 17,285.40 862.49	885.05 4,097.34 - - 970.33 1,776.16 14,000.00	1,042.00 9,737.00 - - 1,075.00 1,750.00	1,042.00 - - - 1,075.00 1,750.00	5.25% 1.99% -1.55%	E E W S C	1,083.68 - - - 1,096.50 1,785.00	1,127.03 - - 1,118.43 1,820.70 16,646.40	1,172.11 - - - 1,140.80 1,857.11	1,218.99 - - 1,163.61 1,894.26	1,267.75 - - - 1,186.89 1,932.14
General Governmen 10.14-51540-339-3000 General Governmen 10.14-51540-510-0000 General Governmen 10.014-51540-511-0000 General Governmen 10.014-51540-511-0000 General Governmen 10.014-51540-513-0000 General Governmen 10.014-51540-5134-0000 General Governmen 10.014-51560-122-00000 General Governmen 10.014-51601-122-00000 General Governmen 10.014-51601-122-00000	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Prop & Liab Clerk Treasurer / Life Insuran Clerk Treasurer / Workers Comp Clerk Treasurer / Workers Comp Clerk Treasurer / Ralfoad Pro Clerk Treasurer / WH Telephone Clerk Treasurer / WH Telephone Clerk Treasurer / WH Telephone	825.43 6,461.28 3,557.41 977.57 1,897.00 15,065.07 2,175.50 35.00	782.92 9,453.02 - 1,074.01 1,626.00 17,285.40 862.49 40.00	885.05 4,097.34 - - 970.33 1,776.16	1,042.00 9,737.00 - - 1,075.00 1,750.00 14,000.00	1,042.00 - - - 1,075.00 1,750.00	5.25% 1.99% -1.55%	E E W S C C	1,083.68 - - - 1,096.50 1,785.00	1,127.03 - - - 1,118.43 1,820.70	1,172.11 - - - 1,140.80 1,857.11	1,218.99 - - 1,163.61 1,894.26	1,267.75 - - - 1,186.89 1,932.14
General Governmen 10.14-51540-339-3000 General Governmen 10.14-51540-510-000 General Governmen 10.14-51540-511-0000 General Governmen 10.14-51540-511-0000 General Governmen 10.14-51540-513-0000 General Governmen 10.14-51540-513-0000 General Governmen 10.14-51540-513-0000 General Governmen 10.14-515601-222-0000 General Governmen 10.14-515601-242-0000 General Governmen 10.01-45-51601-342-0000 General Governmen 10.01-45-51601-342-0000	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Prop & Liab Clerk Treasurer / Life Insuran Clerk Treasurer / Workers Comp Clerk Treasurer / Workers Comp Clerk Treasurer / Workers Comp Clerk Treasurer / Ralinoad Pro Clerk Treasurer / WH Telephone Clerk	825.43 6,461.28 3,557.41 - 977.57 1,897.00 15,065.07 2,175.50	782.92 9,453.02 - 1,074.01 1,626.00 17,285.40 862.49	885.05 4,097.34 - - 970.33 1,776.16 14,000.00	1,042.00 9,737.00 - - 1,075.00 1,750.00	1,042.00 - - - 1,075.00 1,750.00	5.25% 1.99% -1.55%	E E W S C C C S	1,083.68 - - - 1,096.50 1,785.00	1,127.03 - - 1,118.43 1,820.70 16,646.40	1,172.11 - - - 1,140.80 1,857.11	1,218.99 - - 1,163.61 1,894.26	1,267.75 - - - 1,186.89 1,932.14
General Governmen 10.14-1540-339-3000 General Governmen 10.14-15140-310-000 General Governmen 10.04-15140-511-0000 General Governmen 10.04-15140-511-0000 General Governmen 10.04-15140-51340-513-0000 General Governmen 10.04-15160-13240-0000 General Governmen 10.04-151601-222-0000 General Governmen 10.04-151601-224-0000 General Governmen 10.04-151601-340-0000 General Governmen 10.04-151601-340-0000 General Governmen 10.04-151601-3340-0000 General Governmen 10.04-151601-3340-0000 General Governmen 10.04-151601-3340-0000 General Governmen 10.04-151601-3340-0000 General Governmen 10.04-151601-339-0000	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Prop & Liab Clerk Treasurer / Life Insuran Clerk Treasurer / Untermolowmen Clerk Treasurer / Homenplowmen Clerk Treasurer / Will Treasurer / Will Clerk Treasurer / Will Clerk Treasurer / Will Clerk Treasurer / Web Data Bac Clerk Treasurer / Web Data Bac Clerk Treasurer / WHA Data Cort Clerk Treasurer /	825.43 6,461.28 3,557.41 977.57 1,897.00 15,065.07 2,175.50 35.00 3,747.40	782.92 9,453.02 - 1,074.01 1,626.00 17,285.40 862.49 40.00 2,666.50	885.05 4,097.34 - 970.33 1,776.16 14,000.00	1,042.00 9,737.00 - 1,075.00 1,750.00 14,000.00 - 6,500.00	1,042.00 - - - 1,075.00 1,750.00 16,000.00	1.99% -1.55% 1.24%	E E W S C C C S	1,083.68 - - 1,096.50 1,785.00 16,320.00	1,127.03 - - 1,118.43 1,820.70 16,646.40 -	1,172.11 - - 1,140.80 1,857.11 16,979.33 - -	1,218.99 - - 1,163.61 1,894.26 17,318.91 - -	1,267.75 - - 1,186.89 1,932.14 17,665.29
General Governmen 100-14-51540-339-3000 General Governmen 100-14-51540-510-000 General Governmen 100-14-51540-511-000 General Governmen 100-14-51540-511-000 General Governmen 100-14-51540-513-000 General Governmen 100-14-51540-513-000 General Governmen 100-14-51540-514-000 General Governmen 100-14-51601-220-000 General Governmen 100-14-51601-240-000 General Governmen 100-14-51601-340-000 General Governmen 100-14-51601-340-000 General Governmen 100-14-51601-340-000 General Governmen 100-14-51601-339-000 General Governmen 100-14-51601-339-000 General Governmen 100-14-51601-339-000 General Governmen 100-14-51901-339-000 General Governmen 100-14-51901-339-000	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Prop & Liab Clerk Treasurer / Workers Comp Clerk Treasurer / Workers Comp Clerk Treasurer / Workers Comp Clerk Treasurer / War Clerk Treasurer / March Clerk Treasurer / Misc Coperati Clerk Treasurer / Misc Coperati Clerk Treasurer / Misc Coperati Clerk Treasurer / Misc Coperati Clerk Treasurer / Misc Toperati Clerk Treasurer	825.43 6,461.28 3,557.41 977.57 1,897.00 15,065.07 2,175.50 35.00 3,747.40 5,646.35	782.92 9,453.02 1,074.01 1,626.00 17,285.40 862.49 40.00 2,666.50 1,908.85	885.05 4,097.34 970.33 1,776.16 14,000.00	1,042.00 9,737.00 - 1,075.00 1,750.00 14,000.00 - 6,500.00 545.00	1,042.00 - - - 1,075.00 1,750.00 16,000.00 - - - 545.00	1.99% -1.55% 1.24%	I E E W S C C C S S S S S	1,083.68 - - 1,096.50 1,785.00 16,320.00 - - 561.35	1,127.03 - 1,118.43 1,820.70 16,646.40 - - 578.19	1,172.11 - - - 1,140.80 1,857.11 16,979.33 - - - - 595.54	1,218.99 - - - 1,163.61 1,894.26 17,318.91 - - - 613.40	1,267.75 - - 1,186.89 1,932.14 17,665.29 - - - 631.80
General Governmen 100-14-51540-339-3000 General Governmen 100-14-51540-510-0000 General Governmen 100-14-51540-511-0000 General Governmen 100-14-51540-511-0000 General Governmen 100-14-51540-513-0000 General Governmen 100-14-51540-513-0000 General Governmen 100-14-515601-220-0000 General Governmen 100-14-51601-220-0000 General Governmen 100-14-51601-240-0000 General Governmen 100-14-51601-340-0000 General Governmen 100-14-51601-340-0000 General Governmen 100-14-51601-339-0000 General Governmen 100-14-51601-339-0000 General Governmen 100-14-51901-339-0000 General Governmen 100-14-51910-339-0000	Cierk Treasurer / Imputed Life Cierk Treasurer / Misc Ins Cov Cierk Treasurer / Misc Ins Cov Cierk Treasurer / Prop & Liab Cierk Treasurer / Life Insuran Cierk Treasurer / Workers Comp Cierk Treasurer / Hardnod Pro Cierk Treasurer / Halmod Pro Cierk Treasurer / Halmod Pro Cierk Treasurer / Halmod Pro Cierk Treasurer / WH Telephone Cierk Treasurer / WH Data Bac Cierk Treasurer / Misc Operati Cierk Treasurer / Jisc Operati Cierk Treasurer / Tax Withe Of	825.43 6,461.28 3,557.41 977.57 1,897.00 15,065.07 2,175.50 35.00 3,747.40 5,646.35	782.92 9,453.02 1,074.01 1,626.00 17,285.40 862.49 40.00 2,666.50 1,908.85	885.05 4,097.34 970.33 1,776.16 14,000.00	1,042.00 9,737.00 - 1,075.00 1,750.00 14,000.00 - 6,500.00 545.00	1,042.00 - - - 1,075.00 1,750.00 16,000.00 - - - 545.00	1.99% -1.55% 1.24%	E E W S C C C S	1,083.68 - - 1,096.50 1,785.00 16,320.00 - - 561.35	1,127.03 - 1,118.43 1,820.70 16,646.40 - - 578.19	1,172.11 - - - 1,140.80 1,857.11 16,979.33 - - - - 595.54	1,218.99 - - - 1,163.61 1,894.26 17,318.91 - - - 613.40	1,267.75 - - 1,186.89 1,932.14 17,665.29 - - - 631.80
General Governmen 100-14-51540-339-3000 General Governmen 100-14-51540-510-000 General Governmen 100-14-51540-511-000 General Governmen 100-14-51540-511-000 General Governmen 100-14-51540-513-000 General Governmen 100-14-51540-513-000 General Governmen 100-14-51601-240-000 General Governmen 100-14-51601-240-000 General Governmen 100-14-51601-240-000 General Governmen 100-14-51601-340-000 General Governmen 100-14-51601-340-000 General Governmen 100-14-51601-340-000 General Governmen 100-14-51801-340-000 General Governmen 100-14-51810-340-000 General Governmen 100-14-51810-340-000 General Governmen 100-14-51810-340-000	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Prop & Liab Clerk Treasurer / Utfe Insuran Clerk Treasurer / Workers Comp Clerk Treasurer / Workers Comp Clerk Treasurer / Wall Clerk Clerk Treasurer / Wall Clerk Clerk Treasurer / WH Telephone Clerk Teleph	825,43 6,461,28 3,557,41 977,57 1,897,00 15,065,07 2,175,50 35,00 3,747,40	782.92 9,453.02 1,074.01 1,626.00 17,285.40 862.49 40.00 2,666.50 1,908.85 (1,340.23)	885.05 4,097.34 - - 970.33 1,776.16 14,000.00 - 139.95 - 1,725.60 385.50	1,042.00 9,737.00 1,075.00 14,000.00 6,500.00 545.00	1,042.00 - 1,075.00 1,750.00 16,000.00 - 545.00 1,500.00	5.25% 1.99% -1.55% 1.24% -18.07%	I E E W S C C C S S S S S	1,083.68 - 1,096.50 1,785.00 16,320.00 - - 561.35 1,545.00	1,127.03 - 1,118.43 1,820.70 16,646.40 - 578.19 1,591.35	1,172.11 1,140.80 1,857.11 16,979.33 595.54 1,639.09	1,218.99 1,163.61 1,894.26 17,318.91 613.40 1,688.26	1,267.75 - 1,186.89 1,932.14 17,665.29 - 631.80 1,738.91
General Governmen 100-14-51540-339-3000 General Governmen 100-14-51540-510-0000 General Governmen 100-14-51540-511-0000 General Governmen 100-14-51540-511-0000 General Governmen 100-14-51540-513-0000 General Governmen 100-14-51540-513-0000 General Governmen 100-14-515601-220-0000 General Governmen 100-14-51601-220-0000 General Governmen 100-14-51601-240-0000 General Governmen 100-14-51601-340-0000 General Governmen 100-14-51601-340-0000 General Governmen 100-14-51601-339-0000 General Governmen 100-14-51601-339-0000 General Governmen 100-14-51901-339-0000 General Governmen 100-14-51910-339-0000	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Jef Ins Italian Clerk Treasurer / Workers Comp Clerk Treasurer / Workers Comp Clerk Treasurer / Waren Clerk Treasurer / Web Data Bac Clerk Treasurer / Waren Clerk Treasurer / Kampes Ins	825.43 6,461.28 3,557.41 977.57 1,897.00 15,065.07 2,175.50 35.00 3,747.40 5,646.35	782.92 9,453.02 1,074.01 1,626.00 17,285.40 862.49 40.00 2,666.50 1,908.85	885.05 4,097.34 970.33 1,776.16 14,000.00	1,042.00 9,737.00 - 1,075.00 1,750.00 14,000.00 - 6,500.00 545.00	1,042.00 - - - 1,075.00 1,750.00 16,000.00 - - - 545.00	1.99% -1.55% 1.24%	I E E W S C C C S S S S S	1,083.68 - - 1,096.50 1,785.00 16,320.00 - - 561.35	1,127.03 - 1,118.43 1,820.70 16,646.40 - - 578.19	1,172.11 - - - 1,140.80 1,857.11 16,979.33 - - - - 595.54	1,218.99 - - - 1,163.61 1,894.26 17,318.91 - - - 613.40	1,267.75 - - 1,186.89 1,932.14 17,665.29 - - - 631.80
General Governmen 10.14-1540-339-300 General Governmen 10.24-15140-319-000 General Governmen 10.14-15140-511-000 General Governmen 10.014-51540-511-000 General Governmen 10.014-51540-512-000 General Governmen 10.014-51540-513-000 General Governmen 10.014-51540-513-000 General Governmen 10.014-51601-222-000 General Governmen 10.014-51601-242-000 General Governmen 10.014-51601-349-000 General Governmen 10.014-51301-349-000 General Governmen 10.014-51301-349-000 General Governmen 10.014-51300-329-000 General Governmen 10.014-51300-520-000 General Governmen 10.014-51300-520-000 General Governmen 10.014-5200-5200-500-500-500-500-500-500-500-5	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Prop & Liab Clerk Treasurer / Life Insuran Clerk Treasurer / Life Insuran Clerk Treasurer / Workers Comp Clerk Treasurer / Halmoad Pro Clerk Treasurer / Wat Teephone Clerk Treasurer / WH Teeh Assi Clerk Treasurer / WH Teeh Assi Clerk Treasurer / WH And Soft Clerk Treasurer / Misc Operati Clerk Treasurer / Tax Wifte Of Clerk Treasurer / Tax Wifte Of Clerk Treasurer / Tax Wifte Of Clerk Treasurer / Ambulance Se Building Inspection / Engineer	825.43 6,461.28 3,557.41 977.57 1,897.00 15,065.07 2,175.50 3,747.40 5,646.35	782.92 9,453.02 1,074.01 1,626.00 17,285.40 40.00 2,666.50 1,908.85 (1,340.23)	885.05 4,097.34	1,042.00 9,737.00 1,075.00 1,750.00 14,000.00 6,500.00 545.00 1,500.00	1,042.00 - 1,075.00 1,750.00 16,000.00 - 545.00 1,500.00 - - 37,500.00	5.25% 1.99% -1.55% 1.24% -18.07%	I E E W S C C C C S S S S S S S S S S S S S S	1,083.68 1,096.50 1,785.00 16,320.00 561.35 1,545.00 38,625.00	1,127.03 - 1,118.43 1,820.70 16,646.40 - 578.19 1,591.35	1,172.11 1,140.80 1,857.11 16,979.33 - - 595.54 1,639.09 - 40,977.26	1,218.99 1,163.61 1,894.26 17,318.91 - 613.40 1,688.26 - 42,206.58	1,267.75 1,186.89 1,932.14 17,665.29 631.80 1,738.91 43,472.78
General Governmen 100-14-51540-339-3000 General Governmen 100-14-51540-510-000 General Governmen 100-14-51540-511-000 General Governmen 100-14-51540-511-000 General Governmen 100-14-51540-511-000 General Governmen 100-14-51540-513-000 General Governmen 100-14-51540-5140-000 General Governmen 100-14-51601-224-0000 General Governmen 100-14-51601-224-0000 General Governmen 100-14-51601-240-0000 General Governmen 100-14-51601-240-0000 General Governmen 100-14-51601-340-0000 General Governmen 100-14-51601-340-0000 General Governmen 100-14-51801-340-0000 General Governmen 100-14-51801-340-0000 General Governmen 100-14-51801-340-0000 General Governmen 100-14-51801-340-0000 General Governmen 100-14-51801-520-0000 General Governmen 100-14-52301-220-0000 General Governmen 100-14-52301-220-0000 General Governmen 100-14-52401-211-0000 General Governmen 100-14-52401-211-0000 General Governmen 100-14-52401-211-0000 General Governmen 100-14-52401-211-0000	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Jefa Bu Liab Clerk Treasurer / Uffa Insuran Clerk Treasurer / Uffa Insuran Clerk Treasurer / Workers Comp Clerk Treasurer / Waren Clerk Treasurer / WH Telephone Clerk Treasurer / Misc Operati Clerk Treasurer / Tax Witte Of Clerk Treasurer / Tax Witte Of Clerk Treasurer / Ambulance Se Building Inspection / Attorney Building Inspection / Engineer Building Inspection / Services	825,43 6,461,28 3,557,41 977,57 1,897,00 15,065,07 2,175,50 35,00 3,747,40 5,646,35 66,280,91	782.92 9,453.02 1,074.01 1,626.00 17,285.40 862.49 40.00 2,666.50 1,908.85 (1,340.23) 34,829.28	885.05 4,097.34 - 970.33 1,776.16 14,000.00 139.95 - 1,725.60 385.50 - 36,153.00 - 95,184.28	1,042.00 9,737.00 1,075.00 1,750.00 14,000.00 6,500.00 545.00 1,500.00 37,500.00	1,042.00 - 1,075.00 1,750.00 16,000.00 - 545.00 1,500.00 - 37,500.00	5.25% 1.99% -1.55% 1.24% -18.07% -8.68%	E	1,083.68 1,096.50 1,785.00 16,320.00 561.35 1,545.00 38,625.00 91,927.50	1,127.03 1,118.43 1,820.70 16,646.40 578.19 1,591.35 - 39,783.75	1,172.11 1,140.80 1,887.11 16,979.33 595.54 1,639.09 - 40,977.26	1,218.99 - 1,163.61 1,894.26 17,318.91 - 613.40 1,688.26 - 42,206.58	1,267.75 1,186.89 1,932.14 17,665.29 631.80 1,738.91 43,472.78
General Governmen 10.14-1540-339-300 General Governmen 10.24-15140-319-000 General Governmen 10.14-15140-511-000 General Governmen 10.014-51540-511-000 General Governmen 10.014-51540-512-000 General Governmen 10.014-51540-513-000 General Governmen 10.014-51540-513-000 General Governmen 10.014-51601-222-000 General Governmen 10.014-51601-242-000 General Governmen 10.014-51601-349-000 General Governmen 10.014-51301-349-000 General Governmen 10.014-51301-349-000 General Governmen 10.014-51300-329-000 General Governmen 10.014-51300-520-000 General Governmen 10.014-51300-520-000 General Governmen 10.014-5200-5200-500-500-500-500-500-500-500-5	Clerk Treasurer / Imputed Life Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Misc Ins Cov Clerk Treasurer / Prop & Liab Clerk Treasurer / Life Insuran Clerk Treasurer / Life Insuran Clerk Treasurer / Workers Comp Clerk Treasurer / Halmoad Pro Clerk Treasurer / Wat Teephone Clerk Treasurer / WH Teeh Assi Clerk Treasurer / WH Teeh Assi Clerk Treasurer / WH And Soft Clerk Treasurer / Misc Operati Clerk Treasurer / Tax Wifte Of Clerk Treasurer / Tax Wifte Of Clerk Treasurer / Tax Wifte Of Clerk Treasurer / Ambulance Se Building Inspection / Engineer	825.43 6,461.28 3,557.41 977.57 1,897.00 15,065.07 2,175.50 3,747.40 5,646.35	782.92 9,453.02 1,074.01 1,626.00 17,285.40 40.00 2,666.50 1,908.85 (1,340.23)	885.05 4,097.34	1,042.00 9,737.00 1,075.00 1,750.00 14,000.00 6,500.00 545.00 1,500.00	1,042.00 - 1,075.00 1,750.00 16,000.00 - 545.00 1,500.00 - - 37,500.00	5.25% 1.99% -1.55% 1.24% -18.07%	I E E W S C C C C S S S S S S S S S S S S S S	1,083.68 1,096.50 1,785.00 16,320.00 561.35 1,545.00 38,625.00	1,127.03 - 1,118.43 1,820.70 16,646.40 - 578.19 1,591.35	1,172.11 1,140.80 1,857.11 16,979.33 - - 595.54 1,639.09 - 40,977.26	1,218.99 1,163.61 1,894.26 17,318.91 - 613.40 1,688.26 - 42,206.58	1,267.75 1,186.89 1,932.14 17,665.29 631.80 1,738.91 43,472.78



Appendix A Page 3 of 7

Appendix A Page 3 of 7													
General Governmen 100-14-52401-397-000 General Governmen 100-14-56300-330-000	Building Inspection / Permits Vill Engineer / Planner - Mile	333.56	825.57	1,333.55	670.00	670.00	20.17%	S	690.10	710.80	732.13	754.09	776.71
General Governmen 100-14-56300-396-000	Vill Engineer / Planner - Misc							S	-				
Conservation and D:100-14-56703-211-000 Conservation and D:100-14-56703-290-000	Regional Plan / Engineering Se Regional Plan / Cont Ser Oth	25,892.87	14,537.40	20,573.98	20,000.00	85,000.00 9,869.54	45.66%	S S	87,550.00 10,165.63	90,176.50 10,470.59	92,881.80 10,784.71	95,668.25 11,108.25	98,538.30 11,441.50
Conservation and D:100-14-56703-311-000 Conservation and D:100-14-56703-330-000	Regional Plan / Postage Regional Plan / Mileage & Lodg	162.52 152.15	151.08 148.59	36.91 14.98	100.00 150.00	100.00 150.00	-7.69% -0.28%	C	102.00 153.00	104.04 156.06	106.12 159.18	108.24 162.36	110.41 165.61
Conservation and D:100-14-56703-390-000 Conservation and D:100-14-56703-393-000	Regional Plan / Printing Notic Regional Plan / Admin Misc Exp	35.32	- 85.22	140.34	100.00	100.00	36.63%	S	103.00	106.09	109.27	112.55	115.93
Conservation and Dr100-14-56703-394-000	Regional Plan / Special Projec	35.32	85.22		100.00	-	36.63%	S S		-		-	
Conservation and Dt100-14-56703-396-000 Conservation and Dt100-14-56704-223-000	Regional Plan / Misc Oper Supp Econ Dev / Water & Sewer Exp	20.46	61.38	270.00 86.73	62.00	300.00 140.00	116.85%	C C	306.00 142.80	312.12 145.66	318.36 148.57	324.73 151.54	331.22 154.57
Conservation and D ₁ 100-14-56704-290-000 Conservation and D ₁ 100-14-56704-346-000	Econ Dev / Professional Servic Econ Dev / Marketing Expenses		4,303.66	15,239.52	6,960.00 296,828.87	6,960.00 175,514.91		S	7,168.80 180,780.36	7,383.86 186.203.77	7,605.38 191,789.88	7,833.54 197,543.58	8,068.55 203,469.88
Conservation and D(100-14-56704-900-000	Econ Dev / Town of Kaukauna Ut	412,600.00	412,600.00	412,600.00	412,600.00	412,600.00	0.00%	Ĺ	412,600.00	412,600.00	412,600.00	412,600.00	412,600.00
Debt & Transfers 100-14-58101-610-000 Debt & Transfers 100-14-58200-691-000	Debt Service / Principal Debt Service / Loan Fees	355,000.00	385,000.00	405,000.00 250.00	502,301.78	467,108.46	6.32%	Ehlers Ehlers	477,722.11 67,650.00	413,342.39	413,984.37	344,640.88 72,600.00	350,336.26
Debt & Transfers 100-14-58201-620-000 Debt & Transfers 100-14-59210-000-000	Debt Service / Interest Transfer Out / Greenleaf Waysi	52,485.56	52,083.75	54,475.01	59,478.58	91,490.01	14.86%	Ehlers L	77,800.06	99,190.27	94,996.55	167,136.52	158,887.16
Debt & Transfers 100-14-59260-000-000 General Governmen100-14-59500-690-000	Transfer Out / To 601 Water Fu Clerk Treasurer / Refunding Es	412,600.00	412,600.00	412,600.00	412,600.00	412,600.00	0.00%	į.	412,600.00	412,600.00	412,600.00	412,600.00	412,600.00
General Governmen 100-15-51301-210-000	Legal / Attorney Services			-		-		S		-	-		-
General Governmen 100-15-51301-210-001 General Governmen 100-15-51301-211-000	Legal / Fox River Clean Up Legal / Regional Planning			-				S S			-		
General Governmen 100-16-51601-330-000 General Governmen 100-17-51440-311-000	Village Hall / Mileage Lodging Elections / Postage	- 153.97	- 83.35	170.19	68.00	- 425.00	35.21%	C	433.50	- 442.17	- 451.01	460.03	469.23
General Governmen 100-17-51440-330-000	Elections / Mileage & Lodging	806.11	288.33	532.27	235.00	930.00	3.07%	c	948.60	967.57	986.92	1,006.66	1,026.80
General Governmen 100-17-51440-390-000 General Governmen 100-17-51440-396-000	Elections / Printing of Notice Elections / Misc Oper Supplies	1,522.88 1,029.91	583.67 729.31	1,878.59 1,802.73	625.00 10,975.00	1,900.00 7,640.00	4.95% 128.36%	S C	1,957.00 7,792.80	2,015.71 7,948.66	2,076.18 8,107.63	2,138.47 8,269.78	2,202.62 8,435.18
MUNICIPAL COURT General Governmen100-20-51201-110-000	Court - Salaries & Wages	14,474.61	16,217.86	16,271.81	15,776.08	16,247.80	2.45%	w	16,735.23	17,237.29	17,754.41	18,287.04	18,835.65
General Governmen 100-20-51201-112-000	Court - Overtime	1,145.76		144.20		-		W	-		-		-
General Governmen 100-20-51201-113-000 General Governmen 100-20-51201-115-000	Court - Comp Time Court - Seminars	280.80 200.00	62.72 200.00					W S			-		-
General Governmen100-20-51201-131-000 General Governmen100-20-51201-132-000	Court - Vacation Court - Holiday Pay	649.35 374.40	435.10 487.98	1,189.49 427.54	1,366.20 437.18	1,407.00 450.24	23.34% 4.05%	w w	1,449.21 463.75	1,492.69 477.66	1,537.47 491.99	1,583.59 506.75	1,631.10 521.95
General Governmen 100-20-51201-133-000	Court - Sick pay	-	162.61	458.60	655.78	675.36		W	695.62	716.49	737.98	760.12	782.93
General Governmen100-20-51201-134-000 General Governmen100-20-51201-135-000	Court - Personal Days	29.25 204.37	143.22	159.13	109.30 163.94	112.56 168.84	-3.48%	w w	115.94 173.91	119.41 179.12	123.00 184.50	126.69 190.03	130.49 195.73
General Governmen 100-20-51201-150-000 General Governmen 100-20-51201-151-000	Court - FICA Court - Pension	1,134.91 901.48	1,188.50 895.86	1,266.09 943.41	1,277.77 951.97	1,379.09 980.40	4.30% 1.75%	W W	1,420.46 1,009.81	1,463.08 1,040.11	1,506.97 1,071.31	1,552.18 1,103.45	1,598.74 1,136.55
General Governmen 100-20-51201-152-000	Court - Health Ins	5,777.22	5,804.80	6,017.99	5,978.52	6,495.23	2.49%	E	6,755.04	7,025.24	7,306.25	7,598.50	7,902.44
General Governmen100-20-51201-154-000 General Governmen100-20-51201-155-000	Court - Employee Life Court - Longevity Pay	304.20	310.28	344.76	43.72 355.21	44.67 365.82	4.05%	E W	46.46 376.79	48.32 388.10	50.25 399.74	52.26 411.73	54.35 424.09
General Governmen 100-20-51201-156-000 General Governmen 100-20-51201-157-000	Court - Performance Bonus Court - Imputed Income		150.00	120.00	120.00	120.00		W E	123.60	127.31	131.13	135.06	139.11
General Governmen 100-20-51201-158-000	Court - Wellness Incentive	-		15.00	15.00	15.00		E	15.60	16.22	16.87	17.55	18.25
General Governmen 100-20-51201-210-000 General Governmen 100-20-51201-220-000	Court - Attorney Services Court - Telephone	:		387.22	660.00	700.00		S C	714.00	728.28	742.85	- 757.70	772.86
General Governmen 100-20-51201-225-000 General Governmen 100-20-51201-290-000	Court - Telephone Court - Contracted Service Oth	3,639.11	3,577.00	3,573.50	4,050.00	4,150.00	2.81%	C	4,274.50	4,402.74	4,534.82	4,670.86	4,810.99
General Governmen 100-20-51201-291-000	Court - Collection Services	-			-	-		s	-	-			
General Governmen100-20-51201-310-000 General Governmen100-20-51201-311-000	Court - Office Supplies Court - Postage	476.79 264.19	517.54 220.11	437.46 269.24	1,000.00 250.00	500.00 250.00	0.97% -1.07%	C C	510.00 255.00	520.20 260.10	530.60 265.30	541.22 270.61	552.04 276.02
General Governmen 100-20-51201-320-000 General Governmen 100-20-51201-330-000	Court - Membership Dues Court - Mileage & Lodging	140.00 907.28	100.00 877.24	140.00 862.07	175.00 2,000.00	150.00 2.000.00	1.43% 24.09%	S C	154.50 2.040.00	159.14 2.080.80	163.91 2.122.42	168.83 2.164.86	173.89 2.208.16
General Governmen 100-20-51201-389-000	Court - Court Fines	25,364.51	19,400.65	26,415.73	20,000.00	20,000.00	-4.23%	S	20,600.00	21,218.00	21,854.54	22,510.18	23,185.48
General Governmen100-20-51201-392-000 General Governmen100-20-51201-394-000	Court - Seminars & Registratio Court - Special Projects	290.00	500.00	300.00	500.00	450.00	11.03%	S S	463.50	477.41	491.73	506.48	521.67
General Governmen 100-20-51201-395-000 General Governmen 100-20-51201-396-000	Court - Education Court - Misc Oper Supplies	700.00	700.00	700.00	700.00	700.00	0.00%	S	721.00	742.63	764.91	787.86	811.49
General Governmen 100-20-51201-512-000	Court - Workers Comp			-	38.87	33.41		E	34.75	36.14	37.58	39.08	40.65
General Governmen 100-20-51301-210-000 POLICE DEPARTMENT	Court - Attorney Service	8,303.00	6,549.00	9,971.50	8,000.00	8,000.00	-0.73%	S	8,240.00	8,487.20	8,741.82	9,004.07	9,274.19
Public Safety 100-21-52101-110-000 Public Safety 100-21-52101-111-000	Police - Salaries & Wages Police - Admin Asstistant Wage	191,396.71	210,568.32	236,097.57	226,522.37	249,498.84	6.07%	w	256,983.81	264,693.32	272,634.12	280,813.14	289,237.54
Public Safety 100-21-52101-112-000	Police - Overtime	7,586.03	978.35	10,387.78	8,000.00	13,857.48	16.53%	W	14,273.20	14,701.40	15,142.44	15,596.72	16,064.62
Public Safety 100-21-52101-113-000 Public Safety 100-21-52101-123-000	Police - Comp Time Police - Comp Time OT Payout	3,802.54	6,442.80	5,621.99	8,000.00	10,660.00	36.07%	w w	10,979.80	11,309.19	11,648.47	11,997.92	12,357.86
Public Safety 100-21-52101-131-000 Public Safety 100-21-52101-132-000	Police - Vacation Police - Holiday Pay	15,535.81 6.626.68	5,894.35 8,301.47	6,005.11 5,797.42	15,732.26 8.246.97	18,782.67 9,132.99	4.18% 7.56%	W W	19,346.15 9,406.98	19,926.53 9.689.19	20,524.33 9.979.86	21,140.06 10.279.26	21,774.26 10,587.64
Public Safety 100-21-52101-133-000	Police - Sick Pay	12,906.02	3,307.03	7,103.72	12,370.45	13,699.48	1.23%	W	14,110.46	14,533.78	14,969.79	15,418.89	15,881.45
Public Safety 100-21-52101-134-000 Public Safety 100-21-52101-135-000	Police-Funeral/Emergency Pay Police - Personal Days	68.25 3,042.03	734.40 2,677.15	2,147.15	2,061.74 3,092.61	2,283.25 3,424.87	2.52%	w w	2,351.75 3,527.62	2,422.30 3,633.44	2,494.97 3,742.45	2,569.82 3,854.72	2,646.91 3,970.36
Public Safety 100-21-52101-150-000 Public Safety 100-21-52101-151-000	Police - FICA Police - Pension	17,349.18 17,601.06	17,558.32 25,181.54	20,185.90 29,360.25	19,836.05 27,906.46	22,708.54 32,513.02	6.18% 16.94%	w	23,389.80 33,488.41	24,091.49 34,493.06	24,814.23 35,527.85	25,558.66 36,593.69	26,325.42 37,691.50
Public Safety 100-21-52101-152-000	Police - Health Ins	74,556.24	63,829.97	70,945.63	68,921.37	76,041.57	0.40%	E	79,083.23	82,246.56	85,536.42	88,957.88	92,516.20
Public Safety 100-21-52101-154-000 Public Safety 100-21-52101-155-000	Police - Employee Life Insuran Police - Longevity Pay	1,303.80	1,921.36	2,060.72	456.83 2,012.70	505.81 3,180.54	28.79%	E W	526.04 3,275.96	547.08 3,374.23	568.97 3,475.46	591.73 3,579.73	615.40 3,687.12
Public Safety 100-21-52101-156-000 Public Safety 100-21-52101-157-000	Police - Performance Bonus Police - Imputed Income	:	1,850.00	1,880.00		1,880.00		W	1,936.40	1,994.49	2,054.33	2,115.96	2,179.44
Public Safety 100-21-52101-158-000	Police - Wellness Incentive	-	-	35.00	235.00	235.00		E	244.40	254.18	264.34	274.92	285.91
Public Safety 100-21-52101-190-000 Public Safety 100-21-52101-191-000	Police - Employee Background C Police - Employee Drug Testing	13,222.82	11,410.67	13,415.54	14,000.00	14,212.00	1.50%	S S	14,638.36	15,077.51	15,529.84	15,995.73	16,475.60
Public Safety 100-21-52101-220-000 Public Safety 100-21-52101-221-000	Police - Telephone Police - Cellular Service	3,650.39	2,692.71	387.25 2,373.67	675.00 3,750.00	675.00 3,750.00	0.55%	C	688.50 3,825.00	702.27 3,901.50	716.32 3,979.53	730.64 4,059.12	745.25 4,140.30
Public Safety 100-21-52101-225-000	Police - Telephone	-	-		-	-		Ċ	-	-	-		
Public Safety 100-21-52101-310-000 Public Safety 100-21-52101-311-000	Police - Office Supplies Police - Postage	943.06 69.31	926.68 122.99	1,574.07 516.90	3,000.00 500.00	3,000.00 500.00	43.62% 124.28%	C C	3,060.00 510.00	3,121.20 520.20	3,183.62 530.60	3,247.30 541.22	3,312.24 552.04
Public Safety 100-21-52101-312-000 Public Safety 100-21-52101-320-000	Police - Office Furniture Police - Membership Dues	- 676.00	690.00	540.00	200.00 1,750.00	600.00 1,750.00	31.78%	C S	612.00 1,802.50	624.24 1,856.58	636.72 1,912.27	649.46 1,969.64	662.45 2,028.73
Public Safety 100-21-52101-321-000 Public Safety 100-21-52101-321-000 Public Safety 100-21-52101-330-000	Police - Publications / Subscr Police - Mileage - Lodging	242.85 981.29	401.17 2.007.66	106.96 3.983.42	350.00 3.750.00	350.00 3.750.00	8.82% 56.43%	s C	360.50 3.825.00	371.32 3.901.50	382.45 3.979.53	393.93 4.059.12	405.75 4.140.30
Public Safety 100-21-52101-341-000	Police - Gasoline - Diesel	981.29 5,097.72	2,007.66 5,992.92	3,983.42 8,305.41	9,350.00	9,350.00	56.43% 16.68%	С	9,537.00	3,901.50 9,727.74	3,979.53 9,922.29	4,059.12 10,120.74	4,140.30 10,323.16
Public Safety 100-21-52101-378-000 Public Safety 100-21-52101-383-000	Police - Operator/ Merchant Ba Police - Vehicle Maintenance	- 3,013.69	- 4,377.27	5,782.37	6,250.00	6,250.00	21.48%	S S	6,437.50	6,630.63	6,829.54	7,034.43	7,245.46
Public Safety 100-21-52101-384-000 Public Safety 100-21-52101-385-000	Police - Uniforms - Clothing Police - Firearms & Supplies	1,741.64 3,131.98	2,319.82 429.00	1,228.10 1.814.38	3,000.00 3.000.00	3,000.00 3,000.00	14.45%	Ċ	3,060.00 3,060.00	3,121.20 3.121.20	3,183.62 3.183.62	3,247.30 3,247.30	3,312.24 3,312.24
Public Safety 100-21-52101-386-000	Police - Safety Equipment & Tr	1,008.41	385.26	1,805.39	1,750.00	1,750.00	14.71%	C C	1,785.00	1,820.70	1,857.11	1,894.26	1,932.14
Public Safety 100-21-52101-387-000 Public Safety 100-21-52101-388-000	Police - Animal Control Police - Radio - Pagers - Rada	424.00 2,420.74	708.00 4,644.25	(282.12) 288.00	500.00 4,000.00	500.00 1,000.00	3.58% -11.74%	S C	515.00 1,020.00	530.45 1,040.40	546.36 1,061.21	562.75 1,082.43	579.64 1,104.08
Public Safety 100-21-52101-390-000	Police - Printing of Notices	220.37 3,793.79	17.49 1,547.99	221.10 1,397.83	200.00 3,500.00	300.00 6,557.00	7.23%	S	309.00 6,688.14	318.27 6,821.90	327.82 6,958.34	337.65 7,097.51	347.78 7,239.46
Public Safety 100-21-52101-393-000 Public Safety 100-21-52101-293-000	Police - Tools & Other Misc Eq Police - Vehicle Lease/Upgrade				22,031.39	28,073.24		S	28,915.44	29,782.90	30,676.39	31,596.68	32,544.58
Public Safety 100-21-52101-395-000 Public Safety 100-21-52101-396-000	Police - Education Police - Misc Oper Supplies	2,625.38 85.14	1,783.00 599.84	3,173.45 182.28	5,000.00 1,000.00	5,000.00 1,000.00	18.09% 214.91%	S C	5,150.00 1,020.00	5,304.50 1,040.40	5,463.64 1,061.21	5,627.54 1,082.43	5,796.37 1,104.08
Public Safety 100-21-52101-398-000 Public Safety 100-21-52101-399-000	Police - Public Education Police - Software Support	524.86 1,366.54	1,334.80	1,959.07	1,500.00 3,300.00	1,500.00 12,161.00	37.16%	S	1,545.00 12,525.83	1,591.35 12,901.60	1,639.09 13,288.65	1,688.26 13,687.31	1,738.91 14,097.93
Public Safety 100-21-52101-512-000	Police - Workers Comp	1,300.34		3,899.14	7,501.07	5,602.65		E	5,826.76	6,059.83	6,302.22	6,554.31	6,816.48
FIRE DEPARTMENT Public Safety 100-22-52201-110-000	Fire - Salaries & Wages							w	-				
Public Safety 100-22-52201-111-000 Public Safety 100-22-52201-115-000	Fire - Special Meetings Fire - Seminars			-		-		W S					
Public Safety 100-22-52201-116-000	Fire - Bldgs & Grounds Salari							w					
Public Safety 100-22-52201-117-000 Public Safety 100-22-52201-118-000	Fire - Miscellaneous Pay Fire - Time Off	:						W W					
Public Safety 100-22-52201-119-000 Public Safety 100-22-52201-124-000	Fire - School Salaries Fire - Stipend Reimbursement	25.398.00	24.625.00	24.930.50	26.684.24	27.474.36	1.64%	w w	28.298.59	29.147.55	30.021.97	30.922.63	31.850.31
Public Safety 100-22-52201-130-000	Fire-Accident & Sickness Ins		24,023.00			27,474.30	1.0470	E	20,250.39		-		
Public Safety 100-22-52201-133-000 Public Safety 100-22-52201-135-000	Fire - Sick Pay Fire - Personal Days					-		W W					
Public Safety 100-22-52201-150-000 Public Safety 100-22-52201-151-000	Fire - FICA Fire - Pension	1,943.19	1,853.45	1,920.86	2,144.62	2,101.79	1.63%	w w	2,164.84	2,229.79	2,296.68	2,365.58	2,436.55
Public Safety 100-22-52201-152-000	Fire - Health Insurance							E					
Public Safety 100-22-52201-158-000 Public Safety 100-22-52201-220-000	Fire - Wellness Incentive Fire - Telephone			175.00 1,650.54	1,350.00 500.00	1,350.00 500.00		E C	1,404.00 510.00	1,460.16 520.20	1,518.57 530.60	1,579.31 541.22	1,642.48 552.04
Public Safety 100-22-52201-221-000 Public Safety 100-22-52201-222-000	Fire - Cellular Service Fire - Internet Service	- 2,971.50	2,995.27	2,846.47	2,000.00	2,000.00	-6.54%	C C	2,040.00	2,080.80	2,122.42	2,164.86	2,208.16
Public Safety 100-22-52201-223-000	Fire - Water & Sewer Expense	1,749.78	789.38	1,057.02	1,055.00	3,000.00	14.29%	C	3,060.00	3,121.20	3,183.62	3,247.30	3,312.24
Public Safety 100-22-52201-224-000 Public Safety 100-22-52201-225-000	Fire - Electricity & Gas Fire - Telephone	2,804.55	3,492.73	3,967.98 622.51	3,850.00	3,000.00 1,290.00	1.39%	C C	3,060.00 1,315.80	3,121.20 1,342.12	3,183.62 1,368.96	3,247.30 1,396.34	3,312.24 1,424.26



Appendix A Page 4 of 7

				Ap	pendix A	A Page ₄	4 of 7						
Public Safety Public Safety	100-22-52201-226-000	Fire - Electricty & Gas Fire - Water & Sewer Utilities	-		749.46		470.00		C 479.40	488.99	498.77	508.74	518.92
Public Safety	100-22-52201-244-000	Fire - Bldg Repairs & Maintena	3,579.85	3,872.70	2,379.95	4,000.00	4,000.00	2.35%	S 4,120.00		4,370.91	4,502.04	4,637.10
Public Safety Public Safety	100-22-52201-246-000 100-22-52201-290-000	Fire - Equipment Maint Fire - Contracted Service Othe	3,668.97 7,077.00	1,876.40 6,765.50	1,062.99 7,945.09	2,500.00 7,500.00	2,500.00 7,500.00	-6.37% 1.20%	S 2,575.00 S 7,725.00	2,652.25 7,956.75	2,731.82 8,195.45	2,813.77 8,441.32	2,898.19 8,694.56
Public Safety	100-22-52201-292-000	Fire - Contracted Service				-	-		S -	-	-		
Public Safety Public Safety	100-22-52201-310-000 100-22-52201-311-000	Fire - Office Supplies Fire - Postage	163.24	323.72	26.48	600.00	600.00	53.51%	C 612.00	624.24	636.72	649.46	662.45
Public Safety Public Safety	100-22-52201-313-000 100-22-52201-320-000	Fire - Freight - SCBA Fire - Membership Dues	1,370.00	835.00	1,200.00	1,500.00	1,500.00	1.90%	S - 1,545.00	1,591.35	1,639.09	1,688.26	1,738.91
Public Safety	100-22-52201-321-000	Fire - Publications & Subscrip	1,570.00	- 635.00	143.70	1,500.00	70.00	1.90%	s 72.10	74.26	76.49	78.79	81.15
Public Safety Public Safety	100-22-52201-330-000 100-22-52201-341-000	Fire - Mileage Lodging Fire - Gasoline / Diesel	44.44 1,105.33	779.50 1.511.04	21.80 1.716.75	800.00 2,600.00	800.00 2,600.00	340.04% 27.04%	C 816.00 C 2,652.00	832.32 2,705.04	848.97 2,759.14	865.95 2,814.32	883.26 2,870.61
Public Safety	100-22-52201-350-000	Fire - Buildings & Grounds Sup	-	624.99	423.65				С -	-		-	
Public Safety Public Safety	100-22-52201-379-000 100-22-52201-380-000	Fire - Tools & Other Misc Equi Fire - Firefighting Equipment	307.20 1.555.00	598.47 1.200.86	1,730.58 4.490.78	1,500.00 4,500.00	1,500.00 4,500.00	77.66% 37.88%	C 1,530.00 C 4,590.00	1,560.60 4,681.80	1,591.81 4,775.44	1,623.65 4,870.94	1,656.12 4,968.36
Public Safety Public Safety	100-22-52201-381-000 100-22-52201-382-000	Fire - Bulk Water for Outside Fire - Water Rescue Equip Trai	2.369.00	66.00	75.28 3.000.00	500.00 3.000.00	500.00 3.000.00	5.33%	C 510.00 S 3.090.00	520.20 3.182.70	530.60 3,278.18	541.22 3.376.53	552.04 3.477.82
Public Safety Public Safety	100-22-52201-383-000	Fire - Vehicle Maint	5,006.17	3,530.63	5,855.75	8,000.00	8,000.00	11.96%	s 8,240.00	8,487.20	8,741.82	9,004.07	9,274.19
Public Safety Public Safety	100-22-52201-384-000 100-22-52201-386-000	Fire - Uniforms / Clothing Fire - Safety Equipment & Trai	849.20 11.705.80	972.15 12.508.85	1,497.70 9.987.00	2,000.00 10.000.00	2,000.00 10.000.00	27.10% -2.91%	C 2,040.00	2,080.80 10.404.00	2,122.42 10.612.08	2,164.86 10.824.32	2,208.16 11.040.81
Public Safety	100-22-52201-388-000	Fire - Radio/Pager/Radar	6,520.00	3,367.29	10,232.50	10,000.00	10,000.00	10.67%	C 10,200.00	10,404.00	10,612.08	10,824.32	11,040.81
Public Safety Public Safety	100-22-52201-392-000 100-22-52201-393-000	Fire - Seminars & Registration Fire - Administrative Misc Exp		-		300.00	300.00		S 309.00	318.27	327.82	337.65	347.78
Public Safety Public Safety	100-22-52201-395-000 100-22-52201-396-000	Fire - Education Fire - Misc Oper Supplies	2,469.15 750.13	1,438.60 1,208.61	2,808.88 2,454.56	3,000.00 2,500.00	3,000.00 2,500.00	4.30% 46.66%	S 3,090.00 C 2,550.00		3,278.18 2,653.02	3,376.53 2,706.08	3,477.82 2,760.20
Public Safety	100-22-52201-512-000	Fire - Workers Comp			1,220.64	2,420.36	1,736.09		E 1,805.53	1,877.75	1,952.87	2,030.98	2,112.22
Public Safety Public Safety	100-22-52201-530-000 100-22-52201-721-000	Fire - Hydrant Rental Fire - 2 % Fire Dues	198,903.00	198,903.00 1.197.18	198,903.00	198,903.00	198,903.00	0.00%	S 204,870.09	211,016.19	217,346.68	223,867.08	230,583.09
Public Safety	100-22-52201-722-000	Fire - FEMA Grant	-	-,	-	-	-		s -	-	-	-	-
PUBLIC WORKS Public Works	100-32-51601-110-000	Village Hall - Salaries & Wage	-				-		w -				
Public Works Public Works	100-32-51601-112-000 100-32-51601-116-000	Village Hall - Salaries & Wage Village Hall - Salaries & Wage		-	-	-	-		w w	-	-	-	
Public Works	100-32-51601-133-000	Village Hall - Sick Pay		-			-		w -	-	-	-	
Public Works Public Works	100-32-51601-135-000 100-32-51601-136-000	Village Hall - Personal Days Village Hall - Time Off		-		-	-		W -				
Public Works	100-32-51601-150-000	Village Hall - FICA	-	-	-	-	-		w -	-	-	-	-
Public Works Public Works	100-32-51601-151-000 100-32-51601-152-000	Village Hall - Pension Village Hall - Health Insuranc							W -				
Public Works	100-32-51601-223-000	Village Hall - Water & Sewer U	-				-		C .				-
Public Works Public Works	100-32-51601-224-000 100-32-51601-225-000	Village Hall - Electricty/Gas Village Hall - Telephone							c				
Public Works Public Works	100-32-51601-243-000 100-32-51601-245-000	Village Hall - Building Repair Village Hall - Contracted Serv		3,647.24 210.00	7,291.31 420.00	4,700.00 500.00	7,000.00 500.00		S 7,210.00 S 515.00	7,426.30 530.45	7,649.09 546.36	7,878.56 562.75	8,114.92 579.64
Public Works	100-32-51601-350-000	Village Hall - Bldg Maintenanc		-	72.48	200.00	200.00		5 206.00	212.18	218.55	225.10	231.85
Public Works Public Works	100-32-51601-351-000 100-32-51601-396-000	Village Hall - Buildings & Gro Village Hall - Misc Oper Suppl		495.75 833.22	130.44 407.31	500.00 100.00	500.00 100.00		S 515.00 C 102.00	530.45 104.04	546.36 106.12	562.75 108.24	579.64 110.41
Public Works	100-32-51601-420-000	Unknown							S -				
Public Works Public Works	100-32-53102-110-000 100-32-53102-112-000	Public Works - Salaries & Wage Public Works - Salaries - OT	50,926.41 1,768.19	58,772.31 1,780.65	58,329.29 1,820.86	61,580.15 1,609.38	65,324.76 2,759.78	5.65% 11.22%	W 67,284.50 W 2,842.57	69,303.04 2,927.85	71,382.13 3,015.69	73,523.59 3,106.16	75,729.30 3,199.34
Public Works Public Works	100-32-53102-113-000 100-32-53102-118-000	Public Works - Comp Time Public Works - Time Off	- 467.50	-	586.79	399.23			W W	1	-	-	
Public Works	100-32-53102-120-000	Public Works - Call In Pay		51.00		-	-		w -	-	-	-	
Public Works Public Works	100-32-53102-121-000 100-32-53102-122-000	Public Works - On Call Pay Public Works - Special Village	1,173.00	814.50	969.00	1,300.50	-		W W	-	-	-	-
Public Works	100-32-53102-131-000	Public Works - Vacation	-	-	1,841.97	2,649.95	-		w -	-	-	-	-
Public Works Public Works	100-32-53102-132-000 100-32-53102-133-000	Public Works - Holiday Pay Public Works - Sick Pay	-	71.92	1,157.22 4,035.60	1,369.34 5,872.22	-		W W		-	-	-
Public Works	100-32-53102-135-000	Public Works - Personal Days	3.865.92	116.16 4.757.72	826.83 5.135.43	1,279.04 5.458.18	4.212.02	4 700/	w - 4.338.38	4.468.53	4.602.59	4.740.67	4.882.89
Public Works Public Works	100-32-53102-150-000 100-32-53102-151-000	Public Works - FICA Public Works - Pension	3,865.92	4,757.72	4,321.67	5,458.18 4,481.89	4,705.98	1.79% 7.25%	W 4,338.38 W 4,847.16		5,142.35	5,296.62	4,882.89 5,455.52
Public Works Public Works	100-32-53102-152-000 100-32-53102-154-000	Public Works - Health Insuranc Public works - Empl Life Insur	19,100.80	22,377.88	24,437.14	23,944.19	19,382.58	0.30%	E 20,157.88	20,964.20	21,802.77	22,674.88	23,581.87
Public Works	100-32-53102-155-000	Public Works - Longevity Pay		323.00	204.00	1,000.00	599.42		W 617.40	635.92	655.00	674.65	694.89
Public Works Public Works	100-32-53102-156-000 100-32-53102-157-000	Public Works - Perf Bonus Public Works - Imputed Life In		-	136.00	3,200.00	1,062.00 108.74		W 1,093.86 E 113.09	1,126.68 117.61	1,160.48 122.32	1,195.29 127.21	1,231.15 132.30
Public Works	100-32-53102-158-000	Public Works - Wellness Incent	-	-	34.00	200.00	136.00		E 141.44	147.10	152.98	159.10	165.46
Public Works Public Works	100-32-53102-211-000 100-32-53102-220-000	Public Works - Engineering Ser Public Works - Telephone	977.57	1,073.96	970.29	1,000.00	1,000.00	0.46%	C 1,020.00	1,040.40	1,061.21	1,082.43	1,104.08
Public Works Public Works	100-32-53102-221-000 100-32-53102-222-000	Public Works - Cellular Public Works - Internet	683.99 903.40	727.46 1.084.08	983.63 1,206.00	3,200.00 1,225.00	1,529.09 1,225.00	24.71% 7.12%	C 1,559.67	1,590.87 1,274.49	1,622.68 1,299.98	1,655.14 1,325.98	1,688.24 1,352.50
Public Works	100-32-53102-225-000	Public Works - Telephone	-	1,004.00	-	1,223.00	1,223.00	7.12/6	C 1,249.30		1,233.36	1,323.36	- 1,332.30
Public Works Public Works	100-32-53102-243-000 100-32-53102-290-000	Public Works - Maintenance Con Public Works - Contracted Serv	2.320.31	2.536.87	2.953.07	4,000.00	4.000.00	14.48%	S 4.120.00	4,243.60	4.370.91	4.502.04	4,637.10
Public Works	100-32-53102-293-000	Public Works - Vehicle Lease	-	-	-	4,000.00	8,000.00		S 8,240.00	8,487.20	8,741.82	9,004.07	9,274.19
Public Works Public Works	100-32-53102-310-000 100-32-53102-311-000	Public Works - Office Supplies Public Works - Postage	392.31 311.75	938.75 300.76	545.74 312.22	650.00 450.00	750.00 475.00	18.24% 10.47%	C 765.00 S 489.25	780.30 503.93	795.91 519.05	811.82 534.62	828.06 550.66
Public Works Public Works	100-32-53102-313-000 100-32-53102-330-000	Public Works - Freight Public Works - Mileage Lodging	388.38	759.34	155.30 45.78	400.00	400.00	0.60%	5 412.00	424.36	437.09	450.20	463.71
Public Works	100-32-53102-341-000	Public Works - Gasoline / Dies	-	-	20.17	-	-		c .	-	-	-	-
Public Works Public Works	100-32-53102-377-000 100-32-53102-379-000	Public Works - Admin Billage Public Works - Tools & Misc Eq	- 441.51	386.72	470.66	700.00	700.00	11.71%	S - 714.00	728.28	- 742.85	- 757.70	772.86
Public Works	100-32-53102-384-000	Public Works - Uniforms/Clothi	1,696.34	1,581.20	1,003.13	1,450.00	1,450.00	-2.90%	C 1,479.00	1,508.58	1,538.75	1,569.53	1,600.92
Public Works Public Works	100-32-53102-386-000 100-32-53102-388-000	Public Works - Safety Equipmen Public Works - Radio/Pager/Rad	153.35 336.68	160.05 529.99	779.60 279.98	300.00 1,000.00	600.00 1,000.00	58.25% 39.40%	C 612.00 C 1,020.00	624.24 1,040.40	636.72 1,061.21	649.46 1,082.43	662.45 1,104.08
Public Works	100-32-53102-390-000	Public Works - Printing of Not	626.77	928.04	571.32	725.00	725.00	3.13%	5 746.75		792.23	815.99	840.47
Public Works Public Works	100-32-53102-392-000 100-32-53102-393-000	Public Works - Seminars / Regi Public Works - Professional Se	239.00	747.43	353.32 14.00	850.00 25.00	900.00	55.31%	S 927.00	954.81	983.45	1,012.96	1,043.35
Public Works Public Works	100-32-53102-395-000	Public Works - Education Public Works - Misc Oper Suppl	- 3,529.89	4,543.78	211.00 2,899.83	2,500.00	2,500.00	-5.84%	S - 2,550.00	2,601.00	2,653.02	2,706.08	2,760.20
Public Works	100-32-53102-512-000	Public Works - Workers Comp	-	-	6,743.88	3,371.94	5,610.29	2.54,0	E 5,834.70	6,068.09	6,310.81	6,563.25	6,825.78
Public Works Public Works	100-32-53102-900-000 100-32-53103-110-000	Public Works - Special Project PW Admin - Time Off Salaries	1,176.00	3,124.78	20.00		769.31		S - W 792.39	816.16	840.65	865.87	891.84
Public Works Public Works	100-32-53103-113-000 100-32-53103-121-000	PW Admin - Time Off/Comp Time PW Admin - Time Off/On Call Pa	42.90	1,163.42 357.00	222.28 357.00		1,547.80 1,300.00		W 1,594.23 W 1,339.00	1,642.06	1,691.32 1,420.55	1,742.06 1,463.16	1,794.32 1,507.06
Public Works	100-32-53103-123-000	PW Admin - Time Off/Comp OT Pa	171.17			-	-		W -	-	-		
Public Works Public Works	100-32-53103-131-000 100-32-53103-132-000	PW Admin - Time Off/Vacation PW Admin - Time Off/Holiday	6,953.01 3,780.58	4,427.77 3,795.57	807.27 944.32		6,094.98 3,280.97		W 6,277.83 W 3,379.40	6,466.16 3,480.78	6,660.15 3,585.20	6,859.95 3,692.76	7,065.75 3,803.54
Public Works	100-32-53103-133-000	PW Admin - Time Off/Sick	9,419.70	1,950.19	1,179.86	-	4,921.46		W 5,069.10	5,221.18	5,377.81	5,539.15	5,705.32
Public Works Public Works	100-32-53103-134-000 100-32-53103-135-000	PW Admin - Funeral/Emergency P PW Admin - Time Off/Perso Days	554.79 457.10	162.32 508.14	29.72 10.50	-	820.24 1,230.36		W 844.85 W 1,267.27	870.19 1,305.29	896.30 1,344.45	923.19 1,384.78	950.88 1,426.32
Public Works	100-32-53103-150-000	PW Admin - Time Off/FICA	1,643.79	1,324.72	401.69	-	928.74		W 956.60	985.30	1,014.86	1,045.31	1,076.66
Public Works Public Works	100-32-53103-152-000	PW Admin - Time Off/Pension PW Admin - Time Off/Health Ins	1,490.48 10,801.34	1,206.79 6,253.64	345.60 1,757.23		976.97 5,723.70		W 1,006.28 E 5,952.65	1,036.47 6,190.75	1,067.56 6,438.38	1,099.59 6,695.92	1,132.58 6,963.76
Public Works Public Works	100-32-53103-154-000 100-32-53103-155-000	PW Admin - Time Off/Life Insur PW Admin - Time Off/Longevity	940.60	831.29	230.56	-	-		E W	-		-	
Public Works	100-32-53103-156-000	PW Admin - Time Off/Perf Bonus	340.00	1,370.00	544.00				w -				
Public Works Public Works	100-32-53103-157-000 100-32-53103-158-000	PW Admin - Time Off/Imputed Li PW Admin - Time Off/Well Incen		:			-		E .				
Public Works	100-32-53103-512-000	PW Admin - Time Off/Work Comp	-		-	-	-		E -		-		-
Public Works Public Works	100-32-53230-110-000 100-32-53230-112-000	Public Works Garage - Sal/Wage Public Works Garage - Overtime							W -				
Public Works Public Works	100-32-53230-114-000 100-32-53230-118-000	Public Works Garage - Wages Bu				-	-		w w				-
Public Works	100-32-53230-133-000	Public Works Garage - Time Off Public Works Garage - Sick Pay							w -				
Public Works Public Works	100-32-53230-135-000 100-32-53230-150-000	Public Works Garage - Personal Public Works Garage - FICA							w w				
Public Works	100-32-53230-151-000	Public Works Garage - Pension							w w				
Public Works Public Works	100-32-53230-152-000 100-32-53230-211-000	Public Works Garage - Health I Public Works Garage - Engineer							E .				
Public Works	100-32-53230-220-000	Public Works Garage - Telephon		-		-	-		S .			-	
Public Works Public Works	100-32-53230-223-000 100-32-53230-224-000	Public Works Garage - W & S Public Works Garage - El & Gas							c -				
Public Works Public Works	100-32-53230-243-000 100-32-53230-244-000	Public Works Garage - Bld Repa Public Works Garage - Contr Re					-		S .				
Public Works	100-32-53230-246-000	Public Works Garage - Eq Maint		-		-			s .				
Public Works Public Works	100-32-53230-249-000 100-32-53230-350-000	Public Works Garage - Small Eq Public Works Garage - Bld Supp		10.15		100.00	100.00		C - 102.00	104.04	106.12	108.24	110.41
Public Works	100-32-53230-351-000	DPW Garage / Maint Supplies		-	16.99	-	-		C 102.00	104.04	-	-	-
Public Works	100-32-53230-379-000	Public Works Garage - Tool/Mis	•	-	-	-	-					-	-



Appendix A Page 5 of 7

				Ap	pendix A	ا Page ا	5 of 7							
Public Works	100-32-53230-388-000	Public Works Garage - Radio/Pa	-	-			-		C		-	-	-	-
Public Works Public Works	100-32-53230-396-000 100-32-53230-900-000	Public Works Garage - Misc Ope Public Works Garage - Sp Proje			46.83	-			S S	-	-	-	-	-
Public Works	100-32-53240-110-000	Mach Oper - Salaries & Wages	7,241.07	7,155.84	9,738.79	9,867.57	8,800.00	4.31%	W	9,064.00	9,335.92	9,616.00	9,904.48	10,201.61
Public Works Public Works	100-32-53240-112-000 100-32-53240-114-000	Mach Oper - Overtime Mach Oper - Salaries Bldg/Grou	59.50	76.50		-			W W		-			
Public Works	100-32-53240-118-000	Mach Oper - Time Off		-	-	-	-		w	-	-	-	-	-
Public Works Public Works	100-32-53240-133-000 100-32-53240-135-000	Mach Oper - Sick Pay Mach Oper - Personal Days	-	-	-	-	-		W W	-	-	-	-	-
Public Works	100-32-53240-150-000	Mach Oper - FICA	512.04	517.28	701.45	754.87	823.76	12.18%	W	848.47	873.93	900.14	927.15	954.96
Public Works	100-32-53240-151-000	Mach Oper - Pension	466.60	441.86	558.07	661.13	740.61	11.74%	w	762.83	785.71	809.28	833.56	858.57
Public Works Public Works	100-32-53240-152-000 100-32-53240-246-000	Mach Oper - Health Insurance Mach Oper - Equipment Maintean	2,851.55	2,136.46 184.63	2,675.08 1,468.68	2,472.74 1,000.00	3,046.63 10,000.00	1.37%	E S	3,168.50 10,300.00	3,295.24 10,609.00	3,427.04 10,927.27	3,564.13 11,255.09	3,706.69 11,592.74
Public Works	100-32-53240-341-000	Mach Oper - Gas & Diesel	3,675.69	4,008.16	5,448.92	5,000.00	5,000.00	7.21%	С	5,100.00	5,202.00	5,306.04	5,412.16	5,520.40
Public Works Public Works	100-32-53240-383-000 100-32-53240-396-000	Mach Oper - Vehicle Maintenanc Mach Oper - Misc Oper Supplies	8,189.55	6,148.81 103.52	4,634.11 271.05	6,000.00	6,500.00	-4.13%	S C	6,695.00	6,895.85	7,102.73	7,315.81	7,535.28
Public Works	100-32-53240-900-000	Mach Oper - Carryover				-	-		S	-	-	-	-	-
Public Works Public Works	100-32-53270-110-000 100-32-53270-112-000	Public Works VH - Wages Public works VH - Overtime		147.57					W	1				
Public Works	100-32-53270-150-000	Public Works VH - FICA		11.28	-	-	-		w	-	-	-	-	-
Public Works Public Works	100-32-53270-151-000 100-32-53270-152-000	Public Works VH - Pension Public Works VH - Health Insur	•	3.11	-	-	-		w	-	-	-	-	-
Public Works Public Works	100-32-53270-132-000	Public Works VH - Wat & Sew	2,037.24	1,567.30	2,052.60	2,650.00	3,516.55	14.52%	C	3,586.88	3,658.62	3,731.79	3,806.43	3,882.56
Public Works	100-32-53270-224-000	Public Works VH - Electr & Gas	5,955.56	6,838.21	7,395.47	8,000.00	10,113.98	13.96%	C	10,316.26	10,522.58	10,733.04	10,947.70	11,166.65
Public Works Public Works	100-32-53270-290-000 100-32-53270-350-000	Public Works VH - Contr Servic Public Works VW - Bld Rep & Ma	4,973.35 5,676.75	10,553.02 2,685.54	3,912.91 782.16	3,500.00 4,000.00	3,500.00 4,000.00	-5.92% -5.91%	S	3,605.00 4,120.00	3,713.15 4,243.60	3,824.54 4,370.91	3,939.28 4,502.04	4,057.46 4,637.10
Public Works	100-32-53270-396-000	Public Works VH - Misc Oper Su	582.52	437.65	1,864.94	-	-		C	-	-	-	-	-
Public Works Public Works	100-32-53270-399-000 100-32-53271-110-000	Public Works VH - Support Fees PW Fac & Grounds - Sal & Wages	10.191.07	5,175.13	5.443.45	7.728.90	4.106.86	-11.94%	S W	4.230.07	4.356.97	4 487 68	4,622.31	4.760.98
Public Works	100-32-53271-112-000	PW Fac & Grounds - Overtime	15.00	61.20	-	1,000.00	1,000.00	11.54%	W	1,030.00	1,060.90	1,092.73	1,125.51	1,159.27
Public Works Public Works	100-32-53271-131-000 100-32-53271-133-000	PW Fac & Grounds - Vacation PW Fac & Grounds - Sick Pav			-	-	-		w w	-	-	-	-	-
Public Works	100-32-53271-135-000	PW Fac & Grounds - Sick Pay PW Fac & Grounds - Pers Days			-				W	-				-
Public Works	100-32-53271-150-000	PW Fac & Grounds - FICA	748.62	389.23	388.72 304.42	491.18	292.02	-12.20%	W	300.78	309.80 197.34	319.10	328.67	338.53
Public Works Public Works	100-32-53271-151-000 100-32-53271-152-000	PW Fac & Grounds - Pension PW Fac & Grounds - Health Ins	139.94 785.30	130.60 674.90	1,656.25	401.15 2,071.87	186.01 736.40	6.58% -1.25%	W E	191.59 765.86	796.49	203.26 828.35	209.36 861.48	215.64 895.94
Public Works	100-32-53271-157-000	PW Fac & Grounds - Imputed Lif		-	-	-	-		E	-	-	-	-	-
Public Works Public Works	100-32-53271-223-000 100-32-53271-224-000	PW Fac & Grounds - Wat & Sewer PW Fac & Grounds - Elect & Gas	1,217.68 7,270.82	980.79 9,045.15	1,416.67 9,417.92	2,000.00 10,500.00	2,018.32 11,618.08	13.15% 11.96%	C C	2,058.69 11,850.44	2,099.86 12,087.45	2,141.86 12,329.20	2,184.69 12,575.78	2,228.39 12,827.30
Public Works	100-32-53271-290-000	PW Fac & Grounds - Contr Servi	-,270.02	3,780.00	9,295.02	2,000.00	2,000.00		S	2,060.00	2,121.80	2,185.45	2,251.02	2,318.55
Public Works Public Works	100-32-53271-311-000 100-32-53271-344-000	PW Fac & Grounds - Postage PW Fac & Grounds - Weed Contro	- 1,475.57	1,239.48	1,508.55	1,800.00	1,800.00	4.40%	S	1,854.00	1,909.62	1,966.91	2,025.92	2,086.69
Public Works	100-32-53271-345-000	PW Fac & Grounds - Pest Contro	1,475.57	480.22	913.11	2,000.00	2,000.00	6.77%	S	2,060.00	2,121.80	2,185.45	2,025.92	2,086.69
Public Works Public Works	100-32-53271-350-000	PW Fac & Grounds - Bldg Rep &	- 70.10		306.81 891.12	1.000.00	1,200.00		S	1.236.00	1.273.08	1.311.27	1.350.61	1.391.13
Public Works Public Works	100-32-53271-376-000 100-32-53271-396-000	PW Fac & Grounds - Maint & Rep PW Fac & Grounds - Misc Oper S	70.10		891.12 731.07	1,000.00	1,200.00 250.00		C	1,236.00 255.00	1,273.08 260.10	1,311.27 265.30	1,350.61 270.61	1,391.13 276.02
Public Works	100-32-53271-530-000	PW Fac & Grounds - Equip Renta	120.00	343.38		350.00	450.00	11.100	S	463.50	477.41	491.73	506.48	521.67
Public Works Public Works	100-32-53301-110-000 100-32-53301-112-000	Street Maint - Salaries & Wage Street Maint - Overtime	1,186.36	1,301.90 61.20	1,802.59	1,975.58 150.00	1,850.00 150.00	11.19%	w w	1,905.50 154.50	1,962.67 159.14	2,021.54 163.91	2,082.19 168.83	2,144.66 173.89
Public Works	100-32-53301-131-000	Street Maint - Vacation			-	-	-		W	-	-	-	-	-
Public Works Public Works	100-32-53301-133-000 100-32-53301-135-000	Street Maint - Sick Days Street Maint - Personal Days	:		-	-	-		W W					
Public Works	100-32-53301-150-000	Street Maint - FICA	83.28	114.36	131.16	162.61	147.62	15.45%	w	152.05	156.61	161.31	166.15	171.13
Public Works Public Works	100-32-53301-151-000 100-32-53301-152-000	Street Maint - Pension Street Maint - Health Insurance	73.59 446.06	106.30 307.96	120.67 393.88	142.41 358.20	150.74 498.30	20.97% 2.34%	W	155.26 518.23	159.92 538.96	164.72 560.52	169.66 582.94	174.75 606.26
Public Works	100-32-53301-232-000	Street Maint - Engineering Ser	-	2,000.00	7,203.94	2,500.00	2,500.00	2.34/0	S	2,575.00	2,652.25	2,731.82	2,813.77	2,898.19
Public Works	100-32-53301-230-000	Street Maint - Street Maintena	-	-	-	-			S		-	-	- 675.24	-
Public Works Public Works	100-32-53301-244-000 100-32-53301-290-000	Street Maint - Contr Serv & Re Street Maint - Contr Serv Othe		596.77 2,185.62	-	600.00	600.00		S S	618.00	636.54	655.64	675.31	695.56
Public Works	100-32-53301-351-000	Street Maint - Mainte Supplies		644.70	-	1,000.00	1,000.00		C	1,020.00	1,040.40	1,061.21	1,082.43	1,104.08
Public Works Public Works	100-32-53301-376-000 100-32-53301-390-000	Street Maint - Repairs Street Maint - Notice Printing		67,515.46	131,198.51 215.87	111,474.15	80,000.00		S S	82,400.00	84,872.00	87,418.16	90,040.70	92,741.93
Public Works	100-32-53301-394-000	Street Maint - Sp Proj Budgete		-	-	-	-		S	-	-	-	-	-
Public Works Public Works	100-32-53301-396-000 100-32-53301-400-000	Street Maint - Misc Oper Suppl Street Maint - Construction	:		-	-	-		C					
Public Works	100-32-53302-110-000	Street Clean - Salaries & Wage	1,448.25	2,570.80	1,431.17	789.07	800.00	-8.95%	w	824.00	848.72	874.18	900.41	927.42
Public Works Public Works	100-32-53302-112-000 100-32-53302-118-000	Street Clean - Overtime Street Clean - Time Off	-	76.50	-	150.00	150.00		W W	154.50	159.14	163.91	168.83	173.89
Public Works	100-32-53302-118-000	Street Clean - Sick Pay	1	-	1	1	1		w	-	1	-	-	-
Public Works	100-32-53302-135-000	Street Clean - Personal Days	- 99.95	185.69	98.95	71.84	103.83	0.700/	w w	106.94	110.15	113.46	116.86	120.37
Public Works Public Works	100-32-53302-150-000 100-32-53302-151-000	Street Clean - FICA Street Clean - Pension	99.95 95.57	180.03	98.95 95.94	62.92	103.83	0.78% 2.58%	W	111.14	114.47	117.91	121.44	125.09
Public Works	100-32-53302-152-000	Street Clean - Health Insuranc	640.27	1,002.06	641.36	-	500.00		E	520.00	540.80	562.43	584.93	608.33
Public Works Public Works	100-32-53302-246-000 100-32-53302-290-000	Street Clean - Equip Maintenan Street Clean - Contr Serv Othe		691.00	-	-	-		S S	-	-	-	-	-
Public Works	100-32-53302-341-000	Street Clean - Gas & Diesel	36.60	355.00	87.42	400.00	400.00	198.58%	c	408.00	416.16	424.48	432.97	441.63
Public Works Public Works	100-32-53302-383-000 100-32-53302-396-000	Street Clean - Vehicle Mainten Street Clean - Misc Operat Sup	438.49	96.54 96.88	31.82 97.18	1,500.00	1,500.00	48.42%	S C	1,545.00	1,591.35	1,639.09	1,688.26	1,738.91
Public Works	100-32-53303-110-000	Snow & Ice Control - Sala & Wa	6,100.25	5,535.60	4,672.09	8,500.00	9,500.00	11.15%	W	9,785.00	10,078.55	10,380.91	10,692.33	11,013.10
Public Works Public Works	100-32-53303-112-000 100-32-53303-131-000	Snow & Ice Control - Overtime Snow & Ice Control - Vacation	4,412.41	3,210.08	4,631.57	5,500.00	5,500.00	4.93%	W	5,665.00	5,834.95	6,010.00	6,190.30	6,376.01
Public Works	100-32-53303-131-000	Snow & Ice Control - Vacation			-	-	-		w	-	-			-
Public Works	100-32-53303-135-000	Snow & Ice Control - Prsnl Day							W				:	
Public Works Public Works	100-32-53303-150-000 100-32-53303-151-000	Snow & Ice Control - FICA Snow & Ice Control - Pension	741.37 694.81	636.17 600.19	672.99 619.09	1,032.75 904.50	1,581.40 1,592.31	22.66% 25.83%	w w	1,628.84 1,640.08	1,677.71 1,689.28	1,728.04 1,739.96	1,779.88 1,792.16	1,833.28 1,845.92
Public Works	100-32-53303-152-000	Snow & Ice Control - Health In	4,038.36	2,314.08	2,485.95	3,080.87	5,727.89	8.37%	E	5,957.01	6,195.29	6,443.10	6,700.82	6,968.85
Public Works Public Works	100-32-53303-157-000 100-32-53303-246-000	Snow & Ice Control - Imputed L Snow & Ice Control - Equip Mai		734.11	1,167.03	500.00	500.00		E S	515.00	530.45	- 546.36	- 562.75	579.64
Public Works	100-32-53303-290-000	Snow & Ice Control - Contr Ser		-		-	-		S	-	-	-	-	-
Public Works Public Works	100-32-53303-341-000 100-32-53303-370-000	Snow & Ice Control - Gas & Die Snow & Ice Control - Road Salt	1,767.32 7,906.90	2,027.28 12,972.94	3,525.61 11,683.84	4,500.00 9,500.00	5,000.00 12,262.00	36.58% 11.02%	C	5,100.00 12,507.24	5,202.00 12,757.38	5,306.04 13,012.53	5,412.16 13,272.78	5,520.40 13,538.24
Public Works	100-32-53303-383-000	Snow & Ice Control - Vehicle M	4,616.58	4,674.17	10,322.87	13,500.00	12,500.00	34.15%	S	12,875.00	13,261.25	13,659.09	14,068.86	14,490.93
Public Works	100-32-53303-396-000	Snow & Ice Control - Misc Oper		27.10	4.78	:	-		C			:	-	-
Public Works Public Works	100-32-53304-211-000 100-32-53400-110-000	Street Construction - Engineer Street Signs - Salaries & Wage	523.61	1,810.99	1,571.37	1,464.29	789.08	10.14%	S W	812.75	837.13	862.25	888.12	914.76
Public Works	100-32-53400-112-000	Street Signs - Overtime	-	30.00	-		-		w	-				
Public Works Public Works	100-32-53400-118-000 100-32-53400-133-000	Street Signs - Time Off Street Signs - Sick Pay							W W					
Public Works	100-32-53400-135-000	Street Signs - Personal Days	-		-		-		W	-		-	-	-
Public Works Public Works	100-32-53400-150-000 100-32-53400-151-000	Street Signs - FICA Street Signs - Pension	36.29 34.52	131.60 115.22	114.46 104.65	112.02 98.11	50.30 115.22	7.72% 46.76%	w w	51.81 118.68	53.36 122.24	54.96 125.90	56.61 129.68	58.31 133.57
Public Works	100-32-53400-152-000	Street Signs - Health Insuranc	224.45	544.73	341.39	173.36	150.00	-6.63%	E	156.00	162.24	168.73	175.48	182.50
Public Works Public Works	100-32-53400-290-000 100-32-53400-351-000	Street Signs - Contr Serv Othe Street Signs - Mainte Supplies	- 672.20	1,000.00 438.41	1,000.00 810.00	1,000.00	1,000.00 1,000.00	9.75%	S	1,030.00 1,020.00	1,060.90 1.040.40	1,092.73 1,061.21	1,125.51 1.082.43	1,159.27 1,104.08
Public Works	100-32-53400-371-000	Street Signs - Street Signs	665.40	706.50	1,314.61	1,200.00	1,200.00	16.07%	C	1,020.00	1,248.48	1,273.45	1,082.43	1,324.90
Public Works Public Works	100-32-53400-396-000	Street Signs - Misc Oper Suppl	- 48,842.69	38.44 53,058.72	5.86 52,451.46	55,000.00	55,000.00	2.52%	C	56,100.00	57,222.00	58,366.44	59,533.77	60,724.44
Public Works Public Works	100-32-53420-224-000 100-32-53431-110-000	Street Lighting - Electric Sidewalks - Salaries & Wages	40,042.09	- 33,036.72	J2,451.4b		35,000.00	2.52%	C W	50,100.00	57,222.00	J6,300.44 -	J9,333.// -	
Public Works	100-32-53431-112-000	Sidewalks - Overtime	-	-	-		-		w					-
Public Works Public Works	100-32-53431-131-000 100-32-53431-133-000	Sidewalks - Vacation Sidewalks - Sick Pay							w w					
Public Works	100-32-53431-135-000	Sidewalks - Personal Days	-		-				w					
Public Works Public Works	100-32-53431-150-000 100-32-53431-151-000	Sidewalks - FICA Sidewalks - Pension							W W					
Public Works	100-32-53431-152-000	Sidewalks - Health Insurance							E					
Public Works Public Works	100-32-53431-211-000 100-32-53431-231-000	Sidewalks - Engineering Sidewalks - Repair & Replaceme		3,977.60	-	3,000.00	3,000.00		S	3,090.00	3,182.70	3,278.18	3,376.53	3,477.82
Public Works	100-32-53431-394-000	Sidewalks - Special Projects		3,577.00		3,000.00	3,000.00		S	3,030.00	3,102.70	3,270.10	3,370.33	3,417.02
Public Works	100-32-53432-110-000	Curb & Gutter - Salaries & Wa	-	-	-		-		w	-				-
Public Works Public Works	100-32-53432-112-000 100-32-53432-150-000	Curb & Gutter - Overtime Curb & Gutter - FICA							W W					
Public Works	100-32-53432-151-000	Curb & Gutter - Pension	-				-		w					
Public Works Public Works	100-32-53432-152-000 100-32-53432-210-000	Curb & Gutter - Health Insuran Curb & Gutter - Attorney Servi							E S					
Public Works	100-32-53432-211-000	Curb & Gutter - Engineering							S	-				
Public Works Public Works	100-32-53432-244-000 100-32-53432-290-000	Curb & Gutter - Contr Serv Re Curb & Gutter - Contr Serv Oth							S S					
Public Works	100-32-53432-390-000	Curb & Gutter - Printing of No							S					
Public Works Public Works	100-32-53432-394-000 100-32-53432-900-000	Curb & Gutter - Sp Projects Bu Curb & Gutter - Previous Yr Ca		•	•		-		S			•	•	•
		Storm Sewer - Salaries & Wages	890.36	1,955.87	4,911.10	5,541.79	3,070.21	48.97%	W .	3,162.32	3,257.19	3,354.90	3,455.55	3,559.21
Public Works	100-32-53440-110-000	atomi aemei - agignes et mages												



Appendix A Page 6 of 7

				Ap	pendix <i>F</i>	\ Page 6	of 7						
Public Works	100-32-53440-112-000	Storm Sewer - Overtime	227.16	59.85	•		455.91		W 469.59	483.67	498.19	513.13	528.52
Public Works Public Works	100-32-53440-118-000 100-32-53440-133-000	Storm Sewer - Time Off Storm Sewer - Sick Pay					-		W - W -	-		-	-
Public Works Public Works	100-32-53440-135-000 100-32-53440-150-000	Storm Sewer - Personal Days Storm Sewer - FICA	- 79.17	148.63	351.44	423.95	248.67	42.82%	W - W 256.13	263.81	- 271.73	279.88	288.28
Public Works	100-32-53440-151-000	Storm Sewer - Pension	67.57	130.31	318.78	371.30	250.29	54.08%	W 257.80	265.53	273.50	281.70	290.15
Public Works Public Works	100-32-53440-152-000 100-32-53440-211-000	Storm Sewer - Health Insurance Storm Sewer - Engineering	374.35	330.62	1,488.95	1,566.37	924.23	29.38%	E 961.20	999.65	1,039.63	1,081.22	1,124.47
Public Works	100-32-53440-223-000	Storm Sewer - Water & Sewer	208.90	122.76	163.68	250.00	361.71	14.63%	C 368.94	376.32	383.85	391.53	399.36
Public Works Public Works	100-32-53440-290-000 100-32-53440-341-000	Storm Sewer - Contracted Servi Storm Sewer - Gas & Diesel	14,896.61	26,973.70	-	5,500.00	5,000.00		S 5,150.00	5,304.50	5,463.64	5,627.54	5,796.37
Public Works	100-32-53440-372-000	Storm Sewer - Storm Water Coll		-	-	-	-		s -	-			
Public Works Public Works	100-32-53440-379-000 100-32-53440-394-000	Storm Sewer - Tools & Supplies Storm Sewer - Spcl Budg. Proje		125.73	(270.00)	-	-		C -	-			-
Public Works	100-32-53440-396-000	Storm Sewer - Misc Oper Suppli	-		-	-	-		c -	-	-	-	-
Public Works Public Works	100-32-53440-900-000 100-32-53630-110-000	Storm Sewer - Prev Yr Carryove Solid Waste - Salaries & Wages	1,198.15	1,308.03	1,601.93	1,949.99	1,750.00	9.21%	S - W 1,802.50	1,856.58	1,912.27	1,969.64	2,028.73
Public Works	100-32-53630-112-000	Solid Waste - Overtime	-	68.85	-	-	372.17		W 383.34	394.84	406.68	418.88	431.45
Public Works Public Works	100-32-53630-118-000 100-32-53630-133-000	Solid Waste - Time Off Solid Waste - Sick Pay		-		-			W - W -	-			-
Public Works Public Works	100-32-53630-135-000 100-32-53630-150-000	Solid Waste - Personal Days Solid Waste - FICA	- 82.27	98.08	113.83	149.17	187.62	25.61%	W - W 193.25	199.05	205.02	211.17	217.50
Public Works	100-32-53630-151-000	Solid Waste - Pension	77.72	89.95	105.89	130.65	168.70	23.41%	W 173.76	178.97	184.34	189.87	195.57
Public Works Public Works	100-32-53630-152-000 100-32-53630-290-000	Solid Waste - Health Insurance Solid Waste - Contr Serv Other	525.55	410.66	542.33	559.69	819.16	11.17%	E 851.93	886.00	921.44	958.30	996.63
Public Works	100-32-53630-292-000	Solid Waste - Contr Serv Othe	83,738.69	91,444.20	95,223.83	91,198.88	100,863.87	4.09%	S 103,889.79	107,006.48	110,216.67	113,523.17	116,928.87
Public Works Public Works	100-32-53630-311-000 100-32-53630-341-000	Solid Waste - Postage Solid Waste - Gas & Diesel		-	-	-			S -	-		-	-
Public Works	100-32-53630-342-000	Solid Waste - Fuel Surcharge	-		-	1,000.00	1,000.00		C 1,020.00	1,040.40	1,061.21	1,082.43	1,104.08
Public Works Public Works	100-32-53630-343-000 100-32-53630-383-000	Solid Waste - Carts Solid Waste - Vehicle Maintena		-		-	-		S -	-		-	-
Public Works	100-32-53630-396-000	Solid Waste - Misc Oper Suppli		-	137.00	-	150.00		C 153.00	156.06	159.18	162.36	165.61
Public Works Public Works	100-32-53630-397-000 100-32-53630-402-000	Solid Waste - Certifications Solid Waste - Certifications	88.00	88.00	88.00	175.00	175.00	19.77%	S 180.25	185.66	191.23	196.96	202.87
Public Works Public Works	100-32-53631-110-000 100-32-53631-112-000	Recycling - Salaries & Wages Recycling - Overtime	1,957.76	2,144.70	2,121.89 65.63	2,370.97	1,631.91	-3.33%	W 1,680.87	1,731.29	1,783.23	1,836.73	1,891.83
Public Works	100-32-53631-118-000	Recycling - Time Off			-	-	-		 W -	-			-
Public Works Public Works	100-32-53631-133-000 100-32-53631-135-000	Recycling - Sick Pay Recycling - Personal Days		:			-		W - W -				
Public Works	100-32-53631-150-000	Recycling - FICA	111.75 100.69	123.16	126.30 111.82	181.38 158.86	99.08	-2.27%	W 102.05	105.11 103.09	108.27 106.18	111.52	114.86
Public Works Public Works	100-32-53631-151-000 100-32-53631-152-000	Recycling - Pension Recycling - Health Insurance	100.69 677.65	108.03 425.51	111.82 725.50	158.86 746.47	97.17 658.05	-0.70% -0.58%	W 100.09 E 684.37	103.09 711.75	106.18 740.22	109.37 769.83	112.65 800.62
Public Works Public Works	100-32-53631-224-000 100-32-53631-290-000	Recycling - Gas & Diesel Recycling - Contr Service Othe	23,130.63	25,596.51	27,025.73	26,852.79	28,567.55	4.70%	C - S 29,424.58	30,307.31	31,216.53	32,153.03	33,117.62
Public Works	100-32-53631-311-000	Recycling - Postage			-	-	-		s -	-	-		-
Public Works Public Works	100-32-53631-342-000 100-32-53631-343-000	Recycling - Fuel Surcharge Recycling - Recycling Bins	128.00	127.00	162.00	500.00	500.00	58.13%	S 515.00 C -	530.45	546.36	562.75	579.64
Public Works	100-32-53631-374-000	Recycling - Appliance Fees	1,443.80	1,436.95	2,612.50	2,377.50	2,005.71	7.78%	S 2,065.88	2,127.86	2,191.69	2,257.44	2,325.17
Public Works Public Works	100-32-53631-375-000 100-32-53631-379-000	Recycling - Tipping Fees Recycling - Tools & Othr Misc	2,143.95	2,145.54	3,414.87	2,744.22	7,966.39	54.32%	S 8,205.38 C -	8,451.54	8,705.09	8,966.24	9,235.23
Public Works Public Works	100-32-53631-383-000 100-32-53631-396-000	Recycling - Vehicle Maintenanc	-		47.18		-		s -	-	-		-
Public Works	100-32-53631-397-000	Recycling - Misc Oper Supplies Recycling - Envir Disposal Fee	-						S -				
Public Works Public Works	100-32-53631-402-000 100-32-53631-900-000	Recycling - Certifications Recycling - Recycling Carts	88.00	88.00 2,970.50	88.00 7.606.17	125.00 6.000.00	125.00 7,250.00	8.41%	S 128.75 C 7,395.00	132.61 7.542.90	136.59 7,693.76	140.69 7,847.63	144.91 8.004.59
Public Works	100-32-53632-110-000	Brush & Compost - Sala & Wages	7,494.34	6,832.69	5,965.33	9,200.00	7,000.00	-1.32%	W 7,210.00	7,426.30	7,649.09	7,878.56	8,114.92
Public Works Public Works	100-32-53632-112-000 100-32-53632-118-000	Brush & Compost - Overtime Brush & Compost - Time Off	31.50	73.43	150.45	-	-		W - W -	-			-
Public Works	100-32-53632-133-000	Brush & Compost - Sick Pay	-		-	-	-		W -	-	-	-	-
Public Works Public Works	100-32-53632-135-000 100-32-53632-150-000	Brush & Compost -Personal Days Brush & Compost - FICA	530.14	496.84	440.11	703.80	539.79	0.36%	W - W 555.98	572.66	589.84	607.54	625.76
Public Works Public Works	100-32-53632-151-000 100-32-53632-152-000	Brush & Compost - Pension Brush & Compost - Health Ins	467.51 2.638.88	417.66 2,136.48	360.56 1.681.80	616.40 1.538.07	513.41 1,997.74	1.96% -4.86%	W 528.81 E 2.077.65	544.68 2.160.76	561.02 2.247.19	577.85 2.337.07	595.18 2.430.56
Public Works	100-32-53632-223-000	Brush & Compost - Wat & Se Exp	40.92	-	20.57	100.00	100.00	-4.80%	C 102.00	104.04	106.12	108.24	110.41
Public Works Public Works	100-32-53632-246-000 100-32-53632-290-000	Brush & Compost - Equip Mainte Brush & Compost - Contr Serv O	2,053.42 4,012.24	1,011.89 2,617.50	878.72 4.881.45	600.00 3.500.00	750.00 3,500.00	-12.70% -2.55%	S 772.50 S 3,605.00	795.68 3.713.15	819.55 3,824.54	844.13 3,939.28	869.46 4,057.46
Public Works	100-32-53632-341-000	Brush & Compost - Gas & Diesel	1,455.42	1,495.81	1,474.98	750.00	1,000.00	-6.26%	C 1,020.00	1,040.40	1,061.21	1,082.43	1,104.08
Public Works Public Works	100-32-53632-394-000 100-32-53632-530-000	Brush & Compost - Special Proj Brush & Compost - Equip Rental			-	-	-		S -	-	-	-	-
Public Works	100-32-53700-110-002	CTH U Recons - Salaries & Wage			-	-	-		W -	-			-
Public Works Public Works	100-32-53700-110-003 100-32-53700-110-005	CIP 2003 Utility Project - Sal CIP 2011 Fair St - Salaries &					-		w - w -	-		-	-
Public Works Public Works	100-32-53700-112-002 100-32-53700-112-003	CTH U Recons - Overtime CIP 2003 Utility Project - Ove	:	:					w - w -	-		-	-
Public Works	100-32-53700-112-005	CIP 2011 Fair St - Overtime			-	-	-		w -		-	-	-
Public Works Public Works	100-32-53700-131-003 100-32-53700-150-002	CIP 2003 Utility Project - Vac CTH U Recons - FICA			-	-	-		W - W -	-	-	-	-
Public Works	100-32-53700-150-003	CIP 2003 Utility Project - FIC	-		-	-	-		w -	-	-	-	-
Public Works Public Works	100-32-53700-150-005 100-32-53700-151-000	CIP 2011 Fair St - FICA CIP 2011 Fair St - Pension					-		W - W -	-		-	-
Public Works Public Works	100-32-53700-151-002 100-32-53700-151-003	CTH U Recons - Pension CIP 2003 Utility Project - Pen	:	:					W -	-	:	-	-
Public Works	100-32-53700-152-002	CTH U Reconstruction - Health	-	-	-	-	-		E -	-	-	-	-
Public Works Public Works	100-32-53700-152-003 100-32-53700-152-005	CIP 2003 Utility Project - Hea CIP 2011 Fair St - Health Ins			-	-	-		E -	-			-
Public Works	100-32-53700-153-002	CTH U Reconstruction - Pension	-	-	-	-	-		w -	-			-
Public Works Public Works	100-32-53700-211-003 100-32-53700-211-004	CIP 2003 Utility Project - Eng CIP Water Tower - Engineering			-	-	-		S - S -	-	-	-	-
Public Works	100-32-53700-290-002	CTH U Reconstruction - Contrac	-	-	-	-	-		S -	-		-	-
Public Works Public Works	100-32-53700-290-003 100-32-53700-396-003	CIP 2003 Utility Project - Con CIP 2003 Utility Project - Mis							S - S -				
Public Works Health and Huma	100-32-53700-690-003 an \$100-32-54910-110-000	CIP 2003 Utility Project - Deb Cemetery - Salaries & Wages	496.40	774.83	918.60	831.39	1.540.00	42.05%	S - W 1.586.20	1.633.79	1.682.80	1.733.28	1.785.28
Health and Huma	an \$100-32-54910-112-000	Cemetery - Overtime	-30.40		-	-	-	.2.0376	w -		1,002.00		
	an \$100-32-54910-116-000 an \$100-32-54910-118-000	Cemetery - Bldg & Grounds Wage Cemetery - Time Off							W -				
Health and Huma	an \$100-32-54910-133-000	Cemetery - Sick Pay	-	-	-	-	-		 W -		-		-
Health and Huma	an \$100-32-54910-135-000 an \$100-32-54910-150-000	Cemetery - Personal Days Cemetery - FICA	37.96	59.27	69.39	63.60	166.46	67.70%	W 171.45	176.60	181.90	187.35	192.97
	an \$100-32-54910-151-000 an \$100-32-54910-152-000	Cemetery - Pension Cemetery - Health Ins	1.98		14.51 51.43	55.70 50.00	87.26 188.83		W 89.88 E 196.38	92.57 204.24	95.35 212.41	98.21 220.90	101.16 229.74
Health and Huma	an \$100-32-54910-223-000	Cemetery - Water & Sewer Exp	122.76	92.07	122.76	125.00	125.00	0.36%	C 127.50	130.05	132.65	135.30	138.01
	an \$100-32-54910-246-000 an \$100-32-54910-341-000	Cemetery - Equipment Maintenan Cemetery - Gas & Diesel							S				
Health and Huma	an \$100-32-54910-350-000 an \$100-32-54910-394-000	Cemetery - Bldg & Grnd Supplie		-	-	1.000.00	750.00		c -	705.50	010.55	944.43	950.45
Health and Huma	an \$100-32-54910-900-000	Cemetery - Special Projects Cemetery - Prev Yr Carry Over			669.95	1,000.00	750.00		S 772.50 S -	795.68	819.55	844.13	869.46
	ratic 100-32-55201-110-000 ratic 100-32-55201-112-000	Park & Rec - Salaries & Wages Park & Rec - Overtime	6,632.29	11,260.58 23.15	9,257.24 15.45	12,747.46 23.99	10,500.00 100.00	11.66%	W 10,815.00 W 103.00	11,139.45 106.09	11,473.63 109.27	11,817.84 112.55	12,172.38 115.93
Culture and Recra	ratic 100-32-55201-116-000	Park & Rec - Wages Blgs & Grn		-	13.43	23.99	100.00		w -	-	109.27	- 112.33	- 113.93
	ratic 100-32-55201-118-000 ratic 100-32-55201-133-000	Park & Rec - Time Off Park & Rec - Sick Pay					-		W - W -				
Culture and Recra	atic 100-32-55201-135-000	Park & Rec - Personal Days		-	-	-	-	12.20	- W		-		-
	ratic 100-32-55201-150-000 ratic 100-32-55201-151-000	Park & Rec - FICA Park & Rec - Pension	435.41 168.77	820.47 350.90	697.37 278.25	977.02 855.69	724.58 321.30	13.28% 18.08%	W 746.32 W 330.94	768.71 340.87	791.77 351.09	815.52 361.63	839.99 372.47
Culture and Recra	ratic 100-32-55201-152-000 ratic 100-32-55201-223-000	Park & Rec - Health Insurance Park & Rec - Water & Sewer Exp	876.91 718.13	1,206.86 554.97	714.09 3,229.94	949.92 800.00	1,310.36 800.00	9.89% 2.28%	E 1,362.77 C 816.00	1,417.29 832.32	1,473.98 848.97	1,532.94 865.95	1,594.25 883.26
Culture and Recra	ratic 100-32-55201-224-000	Park & Rec - Electricity & Ga	718.13 1,220.63	1,073.20	3,229.94 734.96	1,400.00	1,000.00	-3.62%	C 816.00 C 1,020.00	1,040.40	1,061.21	1,082.43	1,104.08
	ratic 100-32-55201-246-000 ratic 100-32-55201-290-000	Park & Rec - Equipment Mainten Park & Rec - Professional Serv	935.66	601.94	1,188.16	1,200.00	1,200.00	5.65%	S - 1,236.00	1,273.08	- 1,311.27	1,350.61	1,391.13
Culture and Recra	ratic 100-32-55201-341-000	Park & Rec - Gas & Diesel	464.98	650.47	1,144.16	600.00	750.00	12.26%	C 765.00	780.30	795.91	811.82	828.06
	ratic 100-32-55201-344-000 ratic 100-32-55201-350-000	Park & Rec - Weed Control Park & Rec - Bldg Maint Suppli			87.70 77.98		50.00 100.00		S 51.50 C 102.00	53.05 104.04	54.64 106.12	56.28 108.24	57.96 110.41
Culture and Recra	ratic 100-32-55201-351-000 ratic 100-32-55201-373-000	Park & Rec - Bldgs & Grnds Sup Park & Rec - Beautification	9,548.93 743.45	6,985.28 514.24	5,555.04 957.17	5,000.00 1,200.00	5,000.00 1.200.00	-9.53% 12.28%	C 5,100.00 S 1,236.00	5,202.00 1.273.08	5,306.04 1.311.27	5,412.16 1.350.61	5,520.40 1.391.13
Culture and Recra	ratic 100-32-55201-376-000	Park & Rec - Small Equip Repa	/43.45	514.24	957.17	1,200.00	1,200.00	12.28%	5 1,236.00 S -	1,2/3.08	1,311.27	1,350.61	1,391.13
	ratic 100-32-55201-393-000 ratic 100-32-55201-394-000	Park & Rec - Misc Expense Park & Rec - Special Projects	-						S -				
Culture and Recra	atic 100-32-55201-396-000	Park & Rec - Misc Oper Supplie	19.59	921.23	946.49	750.00	750.00	745.70%	C 765.00	780.30	795.91	811.82	828.06
	ratic 100-32-55201-720-000 ratic 100-32-55301-110-000	Donation Exp - Music in the Pa Recreation Dept - Salar & Wage		:	3,442.90		8,000.00		S 8,240.00 W -	8,487.20	8,741.82	9,004.07	9,274.19
Culture and Recra													



Appendix A Page 7 of 7

			A	ppendix	A rage	1 01 1							
Culture and Recratic 100-32-55301-112-000	Recreation Dept - Overtime		- '	-		-		W	-	-	-	-	-
Culture and Recratic 100-32-55301-131-000	Recreation Dept - Vacation							w		-			-
Culture and Recratic 100-32-55301-133-000	Recreation Dept - Sick Pay							w		-			-
Culture and Recratic 100-32-55301-135-000	Recreation Dept - Personal Day					-		w		-			-
Culture and Recratic 100-32-55301-150-000	Recreation Dept - FICA					-		w		-			-
Culture and Recratic 100-32-55301-151-000	Recreation Dept - Pension					-		w		-			-
Culture and Recratic 100-32-55301-152-000	Recreation Dept - Health Ins					-		E		-			-
Culture and Recratic 100-32-55301-223-000	Recreation Dept - Water & Sewe				-	-		C		-		-	-
Culture and Recratic 100-32-55301-224-000	Recreation Dept - Elec & Gas				-	-		C		-		-	-
Culture and Recratic 100-32-55301-290-000	Recreation Dept - Cont Serv Ot					-		S		-			-
Culture and Recratic 100-32-55301-350-000	Recreation Dept - Bldg Repairs		3,500.00		3,500.00	3,500.00		S	3,605.00	3,713.15	3,824.54	3,939.28	4,057.46
Culture and Recratic 100-32-55301-393-000	Recreation Dept - Misc Oper Su							С					
Culture and Recratic 100-32-55301-396-000	Recreation Dept - Misc Oper Su							С					
Culture and Recratic 100-32-55301-720-000	Recreation Dept - Donations							S					
Culture and Recratic 100-32-55301-790-000	Recreation Dept - Matching Fun					-		S		-	-		
Culture and Recratic 100-32-55301-900-000	Recreation Dept - VanDyke Back					-		s		-	-		
Culture and Recratic 100-32-55302-396-000	Park & Rec - Hist Site Matchin	6,000.00	2,500.00	6,000.00	6,000.00	3,500.00	-8.33%	s	3,605.00	3,713.15	3,824.54	3,939.28	4,057.46
Public Works 100-32-57250-110-000	2019 Storm Damage-Salaries &				-	.,		w	.,	.,			
Public Works 100-32-57250-112-000	2019 Storm Damage-Overtime							w					
Public Works 100-32-57250-131-000	2019 Storm Damage-Vacation							w					
Public Works 100-32-57250-133-000	2019 Storm Damage-Sick Days							w					
Public Works 100-32-57250-135-000	2019 Storm Damage-Personal Day							w					
Public Works 100-32-57250-150-000	2019 Storm Damage-FICA							w					
Public Works 100-32-57250-151-000	2019 Storm Damage-Pension							w					
Public Works 100-32-57250-152-000	2019 Storm Damage-Health Insur							F					
Public Works 100-32-57250-244-000	2019 Storm Damage-Cntrctd Ser							5					
Public Works 100-32-57250-379-000	2019 Storm Damage-Equipment							Č					
Public Works 100-32-57250-396-000	2019 Storm Damage-Materials							Č					
TOTAL EXPENDITURES	2013 Storm Burnage Materials	2,925,504.18	3,114,961.71	3,318,395.06	3,797,223.30	3,845,432.29	6.29%		3,983,111.55	3,947,793.91	4,021,848.84	4,177,207.41	4,184,443.79
EXCESS/(DEFICIT) REVENUES TO EXPENDITUR	RES	46,221.79	162,442.25	21,595.44	(65,159.41)	<u> </u>			(19,818.75)	69,443.77	29,054.65	51,935.81	84,377.34
Beginning Fund Balance		1,962,475.00	2,008,696.79	2,171,139.04	2,192,734.48	2,127,575.07			2,127,575.07	2,107,756.32	2,177,200.10	2,206,254.75	2,258,190.55
Ending Fund Balance		2,008,696.79	2,171,139.04	2,192,734.48	2,127,575.07	2,127,575.07			2,107,756.32	2,177,200.10	2,206,254.75	2,258,190.55	2,342,567.89
				TREND AN	ALYSIS BY CATEGORY		F Vees	3-Year					
COMMODITIES		186,521.95	205,958.76	228,088.38	252,515.00	264,451.73	5-Year 8.36%	15.94%	269,740.76	275,135.58	280,638.29	286,251.06	291,976.08
EMPLOYEE INSURANCE		158,955.35	159,628.54	179,403.52	184,822.11	190,106.00	3.92%	5.97%	197,710.24	205,618.65	213,843.40	222,397.13	231,293.02
INSURANCE		15,489.55	25,158.25	19,593.22	23,039.00	21,995.62	8.40%	12.26%	22,655.49	23,335.15	24,035.21	24,756.26	25,498.95
SERVICES		685,000.27	807,723.01	883,632.90	1,187,508.06	1,165,848.21	14.04%	31.94%	1,200,823.66	1,236,848.37	1,273,953.82	1,312,172.43	1,351,537.60
WAGES		646,851.50	654,209.40	722,752.03	762,358.77	819,232.26	5.33%	13.35%	843,809.23	869,123.50	895,197.21	922,053.13	949,714.72



Tax Increment District #3

Development Assumptions

Constr	uction Year	Actual	Bay Area Granite ¹	Industrial Development	Single-Family Residential	Annual Total	Constructio	n Year
1	2015	532,900				532,900	2015	1
2	2016	6,035,500				6,035,500	2016	2
3	2017	8,582,100				8,582,100	2017	3
4	2018	3,560,900				3,560,900	2018	4
5	2019		3,000,000			3,000,000	2019	5
6	2020			3,000,000		3,000,000	2020	6
7	2021				3,500,000	3,500,000	2021	7
8	2022				3,500,000	3,500,000	2022	8
9	2023				3,500,000	3,500,000	2023	9
10	2024				3,500,000	3,500,000	2024	10
11	2025				3,500,000	3,500,000	2025	11
12	2026					0	2026	12
13	2027					0	2027	13
14	2028					0	2028	14
15	2029					0	2029	15
16	2030					0	2030	16
17	2031					0	2031	17
18	2032					0	2032	18
19	2033					0	2033	19
	Totals	18,711,400	3,000,000	3,000,000	17,500,000	42,211,400		

Notes:

- 1. Estimate for valuation of Bay Area Granite which completed construction in 2019.
- 2. Industrial manufacturing/warehouse facility housing Global Concrete and manufacturing/packaging company. Construction anticipated to complete in 2020 per Village Administrator.



Page 1 3/16/2020

Tax Increment District #3

Tax Increment Projection Worksheet

Type of District
District Creation Date
Valuation Date
Max Life (Years)
Expenditure Period/Termination
Revenue Periods/Final Year
Extension Eligibility/Years
Recipient District

Mixed Use									
February 3, 2015									
Jan 1, 2015									
20									
15	2/3/2030								
19	2035								
Yes 3									
No									

Base Value Appreciation Factor Base Tax Rate Rate Adjustment Factor 1,719,000 0.00% \$22.35

4.50%

13,449,323

Future Value of Increment

Tax Exempt Discount Rate
Taxable Discount Rate

Apply to Base Value

Tax Exempt

									Tux Exchipt	
	Construction	ı		Inflation	Total				NPV	Taxable NPV
	Year	Value Added	Valuation Year	Increment	Increment	Revenue Year	Tax Rate	Tax Increment	Calculation	Calculation
1	2015	532,900	2016	0	532,900	2017	\$23.14	12,333	11,286	10,807
2	2016	6,035,500	2017	0	6,568,400	2018	\$21.37	140,384	136,016	128,528
3	2017	8,582,100	2018	0	15,150,500	2019	\$23.69	358,898	445,604	416,526
4	2018	3,560,900	2019	0	18,711,400	2020	\$22.35	418,190	795,832	737,652
5	2019	3,000,000	2020	0	21,711,400	2021	\$22.35	485,238	1,190,375	1,094,219
6	2020	3,000,000	2021	0	24,711,400	2022	\$22.35	552,286	1,626,355	1,482,578
7	2021	3,500,000	2022	0	28,211,400	2023	\$22.35	630,510	2,109,588	1,906,851
8	2022	3,500,000	2023	0	31,711,400	2024	\$22.35	708,733	2,636,951	2,363,224
9	2023	3,500,000	2024	0	35,211,400	2025	\$22.35	786,956	3,205,465	2,848,145
10	2024	3,500,000	2025	0	38,711,400	2026	\$22.35	865,179	3,812,284	3,358,309
11	2025	3,500,000	2026	0	42,211,400	2027	\$22.35	943,402	4,454,695	3,890,644
12	2026	0	2027	0	42,211,400	2028	\$22.35	943,402	5,078,395	4,400,056
13	2027	0	2028	0	42,211,400	2029	\$22.35	943,402	5,683,928	4,887,531
14	2028	0	2029	0	42,211,400	2030	\$22.35	943,402	6,271,825	5,354,014
15	2029	0	2030	0	42,211,400	2031	\$22.35	943,402	6,842,599	5,800,410
16	2030	0	2031	0	42,211,400	2032	\$22.35	943,402	7,396,748	6,227,583
17	2031	0	2032	0	42,211,400	2033	\$22.35	943,402	7,934,757	6,636,360
18	2032	0	2033	0	42,211,400	2034	\$22.35	943,402	8,457,096	7,027,535
19	2033	0	2034	0	42,211,400	2035	\$22.35	943,402	8,964,221	7,401,865

Notes:

Totals

Actual results will vary depending on development, inflation of overall tax rates.

42,211,400

NPV calculations represent estimated amount of funds that could be borrowed (including project cost, capitalized interest and issuance costs).



Page 2 3/16/2020

Tax Increment District #3

Tax Increment Projection Worksheet - No New Development

Type of District
District Creation Date
Valuation Date
Max Life (Years)
Expenditure Period/Termination
Revenue Periods/Final Year
Extension Eligibility/Years
Recipient District

Mixed Use										
February 3, 2015										
Jan 1, 2015										
2	20									
15	2/3/2030									
19	2035									
Yes 3										
No										

Base Value Appreciation Factor Base Tax Rate Rate Adjustment Factor 1,719,000 0.00% \$22.35

4.50%

7,202,650

Tax Exempt Discount Rate
Taxable Discount Rate

Future Value of Increment

Apply to Base Value

Tay Exempt

									rax exempt	
	Construction			Inflation	Total				NPV	Taxable NPV
	Year	Value Added	Valuation Year	Increment	Increment	Revenue Year	Tax Rate	Tax Increment	Calculation	Calculation
1	2015	532,900	2016	0	532,900	2017	\$23.14	12,333	11,286	10,807
2	2016	6,035,500	2017	0	6,568,400	2018	\$21.37	140,384	136,016	128,528
3	2017	8,582,100	2018	0	15,150,500	2019	\$23.69	358,898	445,604	416,526
4	2018	3,560,900	2019	0	18,711,400	2020	\$22.35	418,190	795,832	737,652
5	2019	0	2020	0	18,711,400	2021	\$22.35	418,190	1,135,858	1,044,950
6	2020	0	2021	0	18,711,400	2022	\$22.35	418,190	1,465,981	1,339,015
7	2021	0	2022	0	18,711,400	2023	\$22.35	418,190	1,786,488	1,620,416
8	2022	0	2023	0	18,711,400	2024	\$22.35	418,190	2,097,661	1,889,700
9	2023	0	2024	0	18,711,400	2025	\$22.35	418,190	2,399,770	2,147,388
10	2024	0	2025	0	18,711,400	2026	\$22.35	418,190	2,693,080	2,393,979
11	2025	0	2026	0	18,711,400	2027	\$22.35	418,190	2,977,847	2,629,952
12	2026	0	2027	0	18,711,400	2028	\$22.35	418,190	3,254,319	2,855,763
13	2027	0	2028	0	18,711,400	2029	\$22.35	418,190	3,522,739	3,071,850
14	2028	0	2029	0	18,711,400	2030	\$22.35	418,190	3,783,341	3,278,632
15	2029	0	2030	0	18,711,400	2031	\$22.35	418,190	4,036,353	3,476,510
16	2030	0	2031	0	18,711,400	2032	\$22.35	418,190	4,281,995	3,665,866
17	2031	0	2032	0	18,711,400	2033	\$22.35	418,190	4,520,483	3,847,068
18	2032	0	2033	0	18,711,400	2034	\$22.35	418,190	4,752,024	4,020,468
19	2033	0	2034	0	18,711,400	2035	\$22.35	418,190	4,976,822	4,186,400

Notes

Totals

Actual results will vary depending on development, inflation of overall tax rates.

18,711,400

NPV calculations represent estimated amount of funds that could be borrowed (including project cost, capitalized interest and issuance costs).



Page 3 3/16/2020

Tax Increment District # 3

ach Flow Projection

וו רוט	w Projection																								
		Projected	Revenues										Expendit	ures									Balances		
					G.O.	Bond	State Trust	Fund Loan	State Trust Fund Lo	an (TID 3 Portion)	G.O. Notes 2018A	(TID #3 Portion)	G.O. Note	s 2018B	G.O. Bone	ds 2019A	G.O. Bon	ds 2019B				i			
ar					685,	000	565,	000	824,7	72	1,960,	000	255,0	00	255,	000	480,	000			J	i			
	Tax	Capitalized	Other	Total	Dated Date:	02/16/16	Dated Date:	12/15/16	Dated Date:	12/12/17	Dated Date:	06/21/18	Dated Date:		Dated Date:	03/21/19	Dated Date:	12/19/19	Municipal Revenue	Admin./Conservation 8	≩ Total			Principal	
	Increments	Interest	Revenue	Revenues	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Obligation - 2020 Othe	r Dev	Expenditures	Annual	Cumulative	Outstanding	g
																						i			
8	140,384			140,384	70,000	9,848	3	29,256		8,771										2,500	120,375	20,009	199,951	3,703,087	.7
9	358,898			358,898	75,000	9,139	23,071	19,775	40,474	14,686	125,000	49,437	57,223	6,559						2,500	422,863	(63,965)	135,986	4,117,319	9
)	418,190			418,190	80,000	8,265	23,826	19,020	41,854	13,305	140,000	35,625	49,746	14,036	10,000	11,958		10,762		2,500	460,896	(42,707)	93,280	3,771,893	3
1	485,238			485,238	85,000	7,211	24,712	18,134	43,355	11,804	145,000	32,453	51,139	12,643	15,000	7,400		12,418		2,500	468,768	16,470	109,749	3,407,687	7
2	552,286			552,286	90,000	5,963	25,577	17,269	44,873	10,287	150,000	28,985	52,571	11,211	15,000	6,950	25,000	12,043		2,500	498,227	54,059	163,809	3,004,666	6
3	630,510			630,510	90,000	4,523	26,472	16,374	46,443	8,716	150,000	25,310	54,043	9,739	15,000	6,500	25,000	11,293	23,467	2,500	515,379	115,131	278,939	2,597,707	7
4	708,733			708,733	95,000	2,879		15,489	48,050	7,110	155,000	21,420	55,556	8,226	15,000	6,050	30,000	10,468	46,934	2,500	547,037	161,696	440,635	2,171,746	6
5	786,956			786,956	100,000	1,000	28,356	14,490	49,751	5,409	165,000	17,178	57,112	6,670	15,000	5,600	30,000	9,568	70,401	2,500	578,033	208,923	649,558	1,726,527	7
6	865,179			865,179			29,348	13,497	51,492	3,668	165,000	12,640	58,711	5,071	15,000	5,150	35,000	8,593	93,868	2,500		365,642	1,015,200	1,371,976	
27	943,402			943,402			30,376	12,470	53,294	1,865	170,000	7,865	60,355	3,427	-,	4,700	35,000	7,543	117,335	2,500		421,673	1,436,872	1,007,951	
28	943,402			943,402			31,408	11,438			180,000	2,700	62,045	1,737	15,000	4,250	35,000	6,646	117,335	2,500		473,344	1,910,217	684,499	_
29	943,402			943,402			32,538	10,307							15,000	3,800	35,000	5,902	117,335	2,500		721,020	2,631,237	601,961	_
30	943,402			943,402			33,677	9,169							15,000	3,343	35,000	5,128	117,335	2,500		722,252	3,353,488		
31	943,402			943,402			34,856	7,990							15,000	2,878	35,000	4,323	117,335	2,500	-,	723,522	4,077,010		
32	943,402			943,402			36,057	6,789							20,000	2,335	40,000	3,460	117,335		225,975	717,427	4,794,437	337,371	
33	943,402			943,402			37,338	5,508							20,000	1,688	40,000	2,500	117,335		224,368	719,034	5,513,471	240,034	
34	943,402			943,402			38,644	4,201							20,000	1,013	40,000	1,500	117,335		222,693	720,709	6,234,180	141,390	_
35	943,402			943,402			39,997	2,849							20,000	338	40,000	500	117,335		221,018	722,384	6,956,565	41,393	3
							<u> </u>																		_
al	13.449.323	15.123	922	13.465.368	685.000	65.340	565,000	235.475	419.587	85.620	1.545.000	233.612	558,500	79.319	255.000	73.950	480.000	112.642	1.290.681	0 98.372	6.783.099				

Notes:

Projected TID Closure



Tax Increment District # 3

Cash Flow Projection - Sensitivity Analysis Assuming No New Development

		Projected	Revenues										Expendit	ures									Balances		
					G.O. E	ond	State Trust	Fund Loan	State Trust Fund Lo	an (TID 3 Portion)	G.O. Notes 2018A	(TID #3 Portion)	G.O. Note:	s 2018B	G.O. Bon	ds 2019A	G.O. Bon	ds 2019B							
Year					685,0	100	565,	000	824,7	72	1,960	,000	255,0	00	255,	,000	480,	000							
	Tax	Capitalized	Other	Total	Dated Date:	02/16/16	Dated Date:	12/15/16	Dated Date:	12/12/17	Dated Date:	06/21/18	Dated Date:		Dated Date:	03/21/19	Dated Date:	12/19/19	Municipal Revenue	Admin./Conservation &	Total			Principal	
	Increments	Interest	Revenue	Revenues	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Obligation - 2020 Other	Dev	Expenditures	Annual	Cumulative	Outstanding	Year
2018	140,384			140,384	70,000	9,848		29,256		8,771										2,500	120,375	20,009	199,951	3,703,087	2018
2019	358,898			358,898	75,000	9,139	23,071	19,775	40,474	14,686	125,000	49,437	57,223	6,559						2,500	422,863	(63,965)	135,986	4,117,319	2019
2020	418,190			418,190	80,000	8,265	23,826	19,020	41,854	13,305	140,000	35,625	49,746	14,036	10,000	11,958		10,762		2,500	460,896	(42,707)	93,280	3,771,893	2020
2021	418,190			418,190	85,000	7,211	24,712	18,134	43,355	11,804	145,000	32,453	51,139	12,643	15,000	7,400		12,418		2,500	468,768	(50,579)	42,701	3,407,687	2021
2022	418,190			418,190	90,000	5,963	25,577	17,269	44,873	10,287	150,000	28,985	52,571	11,211	15,000	6,950	25,000	12,043		2,500	498,227	(80,037)	(37,336)	3,004,666	2022
2023	418,190			418,190	90,000	4,523	26,472	16,374	46,443	8,716	150,000	25,310	54,043	9,739	15,000	6,500	25,000	11,293		2,500	491,912	(73,722)	(111,059)	2,597,707	2023
2024	418,190			418,190	95,000	2,879	27,356	15,489	48,050	7,110	155,000	21,420	55,556	8,226	15,000	6,050	30,000	10,468		2,500	500,103	(81,914)	(192,972)	2,171,746	2024
2025	418,190			418,190	100,000	1,000	28,356	14,490	49,751	5,409	165,000	17,178	57,112	6,670	15,000	5,600	30,000	9,568		2,500	507,632	(89,442)	(282,414)	1,726,527	2025
2026	418,190			418,190			29,348	13,497	51,492	3,668	165,000	12,640	58,711	5,071	15,000	5,150	35,000	8,593		2,500	405,669	12,520	(269,894)	1,371,976	2026
2027	418,190			418,190			30,376	12,470	53,294	1,865	170,000	7,865	60,355	3,427	15,000	4,700	35,000	7,543		2,500	404,394	13,795	(256,099)	1,007,951	2027
2028	418,190			418,190			31,408	11,438			180,000	2,700	62,045	1,737	15,000	4,250	35,000	6,646		2,500	352,723	65,467	(190,633)	684,499	2028
2029	418,190			418,190			32,538	10,307							15,000	3,800	35,000	5,902		2,500	105,047	313,142	122,510	601,961	2029
2030	418,190			418,190			33,677	9,169							15,000	3,343	35,000	5,128		2,500	103,816	314,374	436,884	518,284	2030
2031	418,190			418,190			34,856	7,990							15,000	2,878	35,000	4,323		2,500	102,546	315,644	752,528	433,428	2031
2032	418,190			418,190			36,057	6,789							20,000	2,335	40,000	3,460			108,641	309,549	1,062,077		2032
2033	418,190			418,190			37,338	5,508							20,000	1,688	40,000	2,500			107,033	311,157	1,373,234	-,	2033
2034	418,190			418,190			38,644	4,201							20,000	1,013	40,000	1,500			105,358	312,832	1,686,065	,	2034
2035	418,190			418,190			39,997	2,849							20,000	338	40,000	500			103,683	314,507	2,000,572	41,393	2035
Total	7,202,650	15,123	922	7,218,695	685,000	65,340	565,000	235,475	419,587	85,620	1,545,000	233,612	558,500	79,319	255,000	73,950	480,000	112,642	0	98,372	5,492,418				Total

lotor:

Proiected TID Closure



Village of Wrightstown, Wisconsin Tax Increment District # 4 **Development Assumptions** Single-Family Multi-Family Multi-Family Print Pro Kwik Trip McDonalds **Construction Year** Actual **Annual Total Construction Year** Residential 1 Residential 2 Expansion Residential 2016 2016 65,100 65,100 1 2 2017 221,100 221,100 2017 2 3 2018 13,344,100 13,344,100 2018 3 2019 2019 4 4 2020 3,250,000 3,250,000 2020 5 6 2021 2,000,000 2,000,000 8,000,000 1,200,000 1,500,000 14,700,000 2021 6 7 2022 8,000,000 1,200,000 1,500,000 2022 7 10,700,000 8 2023 8,000,000 1,200,000 1,500,000 10,700,000 2023 8 9 2024 8,000,000 1,200,000 1,500,000 10,700,000 2024 9 10 2025 8,000,000 1,200,000 1,500,000 10,700,000 2025 10 11 2026 2026 11 12 2027 2027 12 13 2028 2028 13 2029 2029 14 14 15 2030 2030 15 16 16 2031 2031 17 2032 2032 17 18 18 2033 2033 19 2034 0 2034 19 20 2035 2035 20 74,380,300 Totals 13,630,300 3,250,000 2,000,000 2,000,000 40,000,000 6,000,000 7,500,000

Draft



Notes:

Page 1 3/16/2020

Tax Increment District # 4

Tax Increment Projection Worksheet

Type of District
District Creation Date
Valuation Date
Max Life (Years)
Expenditure Period/Termination
Revenue Periods/Final Year
Extension Eligibility/Years
Recipient District

Mixed Use										
September 20, 2016										
Jan 1,	Jan 1, 2016									
20										
15	9/20/2031									
20	2037									
Yes 3										
No										

Base Value Appreciation Factor Base Tax Rate Rate Adjustment Factor 912,400 0.00% \$22.35

2.50%

4.00%

Tax Exempt Discount Rate
Taxable Discount Rate

x Apply to Base Value

C	onstruction	1		Inflation	Total				Tax Exempt NPV	Taxable NPV
	Year	Value Added	Valuation Year	Increment	Increment	Revenue Year	Tax Rate	Tax Increment	Calculation	Calculation
1	2016	65,100	2017	0	65,100	2018	\$21.36	1,391	1,357	1,337
2	2017	221,100	2018	0	286,200	2019	\$22.88	6,549	7,590	7,392
3	2018	13,344,100	2019	0	13,630,300	2020	\$22.35	304,630	290,469	278,207
4	2019	0	2020	0	13,630,300	2021	\$22.35	304,630	566,449	538,606
5	2020	3,250,000	2021	0	16,880,300	2022	\$22.35	377,266	899,897	848,690
6	2021	14,700,000	2022	0	31,580,300	2023	\$22.35	705,803	1,508,508	1,406,496
7	2022	10,700,000	2023	0	42,280,300	2024	\$22.35	944,942	2,303,455	2,124,575
8	2023	10,700,000	2024	0	52,980,300	2025	\$22.35	1,184,081	3,275,285	2,989,771
9	2024	10,700,000	2025	0	63,680,300	2026	\$22.35	1,423,220	4,414,898	3,989,707
10	2025	10,700,000	2026	0	74,380,300	2027	\$22.35	1,662,359	5,713,530	5,112,737
11	2026	0	2027	0	74,380,300	2028	\$22.35	1,662,359	6,980,489	6,192,574
12	2027	0	2028	0	74,380,300	2029	\$22.35	1,662,359	8,216,546	7,230,879
13	2028	0	2029	0	74,380,300	2030	\$22.35	1,662,359	9,422,456	8,229,249
14	2029	0	2030	0	74,380,300	2031	\$22.35	1,662,359	10,598,953	9,189,220
15	2030	0	2031	0	74,380,300	2032	\$22.35	1,662,359	11,746,755	10,112,269
16	2031	0	2032	0	74,380,300	2033	\$22.35	1,662,359	12,866,561	10,999,817
17	2032	0	2033	0	74,380,300	2034	\$22.35	1,662,359	13,959,056	11,853,228
18	2033	0	2034	0	74,380,300	2035	\$22.35	1,662,359	15,024,904	12,673,815
19	2034	0	2035	0	74,380,300	2036	\$22.35	1,662,359	16,064,756	13,462,841
20	2035	0	2036	0	74,380,300	2037	\$22.35	1,662,359	17,079,246	14,221,520
To	otals	74,380,300	_	0		Future \	/alue of Incremen	t 23,538,465		

Notes:

Actual results will vary depending on development, inflation of overall tax rates.

NPV calculations represent estimated amount of funds that could be borrowed (including project cost, capitalized interest and issuance costs).

Draft



Page 2 3/16/2020

Tax Increment District # 4

Tax Increment Projection Worksheet - Assuming No New Development

Type of District
District Creation Date
Valuation Date
Max Life (Years)
Expenditure Period/Termination
Revenue Periods/Final Year
Extension Eligibility/Years
Recipient District

Mixed Use										
September 20, 2016										
Jan 1,	2016									
20										
15	9/20/2031									
20	2037									
Yes 3										
No										

Base Value Appreciation Factor Base Tax Rate Rate Adjustment Factor 912,400 0.00% \$22.35

Tax Exempt Discount Rate
Taxable Discount Rate

2.50% 4.00% x Apply to Base Value

Tax Exempt

	Construction	1		Inflation	Total				NPV	Taxable NPV
	Year	Value Added	Valuation Year	Increment	Increment	Revenue Year	Tax Rate	Tax Increment	Calculation	Calculation
1	2016	65,100	2017	0	65,100	2018	\$21.36	1,391	1,357	1,337
2	2017	221,100	2018	0	286,200	2019	\$22.88	6,549	7,590	7,392
3	2018	13,344,100	2019	0	13,630,300	2020	\$22.35	304,630	290,469	278,207
4	2019	0	2020	0	13,630,300	2021	\$22.35	304,630	566,449	538,606
5	2020	0	2021	0	13,630,300	2022	\$22.35	304,630	835,697	788,989
6	2021	0	2022	0	13,630,300	2023	\$22.35	304,630	1,098,378	1,029,743
7	2022	0	2023	0	13,630,300	2024	\$22.35	304,630	1,354,653	1,261,236
8	2023	0	2024	0	13,630,300	2025	\$22.35	304,630	1,604,677	1,483,826
9	2024	0	2025	0	13,630,300	2026	\$22.35	304,630	1,848,603	1,697,855
10	2025	0	2026	0	13,630,300	2027	\$22.35	304,630	2,086,579	1,903,652
11	2026	0	2027	0	13,630,300	2028	\$22.35	304,630	2,318,751	2,101,534
12	2027	0	2028	0	13,630,300	2029	\$22.35	304,630	2,545,260	2,291,805
13	2028	0	2029	0	13,630,300	2030	\$22.35	304,630	2,766,245	2,474,757
14	2029	0	2030	0	13,630,300	2031	\$22.35	304,630	2,981,840	2,650,674
15	2030	0	2031	0	13,630,300	2032	\$22.35	304,630	3,192,176	2,819,824
16	2031	0	2032	0	13,630,300	2033	\$22.35	304,630	3,397,382	2,982,468
17	2032	0	2033	0	13,630,300	2034	\$22.35	304,630	3,597,584	3,138,857
18	2033	0	2034	0	13,630,300	2035	\$22.35	304,630	3,792,902	3,289,231
19	2034	0	2035	0	13,630,300	2036	\$22.35	304,630	3,983,456	3,433,821
20	2035	0	2036	0	13,630,300	2037	\$22.35	304,630	4,169,363	3,572,850
	Totals	13,630,300		0		Future \	/alue of Increment	5,491,276		

Notes:

Actual results will vary depending on development, inflation of overall tax rates.

NPV calculations represent estimated amount of funds that could be borrowed (including project cost, capitalized interest and issuance costs).

Draft



Page 3 3/16/2020

Tax Increment District # 4

Cash Flow Projection

	Projected Revenues									E	xpenditures							Balances		
					G.O. Bonds (TID Portion)	State Trust F	und Loan	G.O. N	lotes	G.O. Bo	nds	Municipal Reve	nue Obligation (MRO)						, ,
Year					2,705,	000	824,7	72	415,0	000	2,500,	000	4,0	663,215						,
	Tax	Capitalized	Special	Total	Dated Date:	09/07/17	Dated Date:	12/12/17	Dated Date:	06/21/18	Dated Date:	03/21/19	Dated Date:	2020		Total			Principal	, ,
	Increments	Interest	Assessment	Revenues	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal		Admin.	Expenditures	Annual	Cumulative	Outstanding	Year
													Single Family a	nd Multi-Family MRO						, ,
2016				0												0	0	0		2016
2017		79,787		79,787				****								0	79,787	79,787	2,675,138	2017
2018	1,391		46,267	47,658	4.07.000	\$79,787		\$4,915		4						84,702	(37,045)	42,742	3,090,138	2018
2019	6,549			6,549	\$105,000	\$68,750	\$22,682	\$8,230		\$14,046	Ć4E 000	¢22.527			2,500	221,208	(214,659)	(171,916)	3,442,456	2019
2020	304,630			304,630	\$105,000	\$67,438		\$7,456		\$10,616 \$9,780	\$15,000	\$22,537			2,500	289,002	15,627	(156,289)	3,264,001	2020 2021
2021 2022	304,630 377,266			304,630 377,266	\$105,000 \$110,000	\$66,020 \$64,433	\$24,297 \$25,147	\$6,615 \$5,765		\$9,780 \$8,840	\$25,000 \$25,000	\$14,074 \$13,324			2,500 2,500	293,285 295,008	11,344 82,258	(144,945) (62,687)	3,069,705 2,869,558	2021
2022	705,803			705,803	\$110,000	\$62,645		\$3,765 \$4,885		\$7,860	\$25,000	\$13,524 \$12,574			2,500	363,232	342,570	279,884	2,668,530	-
2023	944,942			944,942	\$115,000	\$60,646		\$3,984		\$6,840	\$30,000	\$12,374	,		2,500	441,130	503,812	783,695	2,456,603	2023
2025	1,184,081			1,184,081	\$115,000	\$58,433		\$3,031		\$5,713	\$30,000	\$10,849	· ·		2,500	513,631	670,450	1,454,146	2,238,723	2025
2026	1,423,220			1,423,220	\$115,000	\$56,046		\$2,055	\$45,000	\$4,475	\$30,000	\$9,949	286,967		2,500	580,849	842,372	2,296,517	2,019,866	2026
2027	1,662,359			1,662,359	\$120,000	\$53,430		\$1,045		\$3,048	\$30,000	\$9,049	358,709		2,500	662,647	999,713	3,296,230	1,785,000	2027
2028	1,662,359			1,662,359	\$125,000	\$50,519		, ,-	\$75,000	\$1,125	\$30,000	\$8,149	358,709		2,500	651,001	1,011,358	4,307,588	1,555,000	2028
2029	1,662,359			1,662,359	\$125,000	\$47,113					\$30,000	\$7,249	358,709		2,500	570,570	1,091,789	5,399,377	1,400,000	2029
2030	1,662,359			1,662,359	\$130,000	\$43,125					\$35,000	\$6,256	358,709		2,500	575,590	1,086,769	6,486,147	1,235,000	2030
2031	1,662,359			1,662,359	\$135,000	\$38,650					\$35,000	\$5,171	358,709		2,500	575,030	1,087,329	7,573,476	1,065,000	2031
2032	1,662,359			1,662,359	\$140,000	\$33,663					\$35,000	\$4,086	358,709		2,500	573,958	1,088,402	8,661,878	890,000	2032
2033	1,662,359			1,662,359	\$145,000	\$28,319					\$35,000	\$2,953	358,709		2,500	572,481	1,089,879	9,751,757	710,000	2033
2034	1,662,359			1,662,359	\$150,000	\$22,600					\$35,000	\$1,772	358,709		2,500	570,581	1,091,779	10,843,536	525,000	2034
2035	1,662,359			1,662,359	\$155,000	\$16,500					\$35,000	\$591			2,500	568,299	1,094,060	11,937,596	335,000	2035
2036	1,662,359			1,662,359	\$165,000	\$10,100							358,709		2,500	536,309	1,126,051	13,063,646	170,000	2036
2037	1,662,359			1,662,359	\$170,000	\$3,400							358,709		2,500	534,609	1,127,751	14,191,397	0	2037
																				· '
Total	23,538,465	79,787	46,267	23,664,519	2,440,000	931,615	235,138	47,982	415,000	72,342	480,000	140,330	4,663,215	0	47,500	9,473,122				Total

Notos

1. Municipal Revenue Obligations equate to 30% of the increment generated by the proposed single family and multi-family developments per the terms of the DRAFT development agreement as of March, 2020.

Proiected TID Closure



Tax Increment District # 4

Cash Flow Projection - Sensitivity Analysis Assuming No New Development

	Projected Revenues									E	xpenditures							Balances		
					G.O. Bonds (T	ID Portion)	State Trust F	und Loan	G.O. N	lotes	G.O. Bo	onds	Municipal Rev	venue Obligation (MRO)						i I
Year					2,705,	000	824,7	72	415,0	000	2,500,0	000		0						1
	Tax	Capitalized	Special	Total	Dated Date:	09/07/17	Dated Date:	12/12/17	Dated Date:	06/21/18	Dated Date:	03/21/19	Dated Date:	2020		Total			Principal	1
	Increments	Interest	Assessment	Revenues	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal		Admin.	Expenditures	Annual	Cumulative	Outstanding	Year
													Single Family	and Multi-Family MRO						1
2016				0												0	0	0		2016
2017		79,787		79,787		_										0	79,787	79,787	2,675,138	
2018	1,391		46,267	47,658		\$79,787		\$4,915								84,702	(37,045)	42,742	3,090,138	2018
2019	6,549			6,549	\$105,000	\$68,750	\$22,682	\$8,230		\$14,046					2,500	221,208	(214,659)	(171,916)	3,442,456	
2020	304,630			304,630	\$105,000	\$67,438		\$7,456		\$10,616	\$15,000	\$22,537			2,500	289,002	15,627	(156,289)	3,264,001	2020
2021	304,630			304,630	\$105,000	\$66,020	\$24,297	\$6,615		\$9,780	\$25,000	\$14,074			2,500	293,285	11,344	(144,945)	3,069,705	2021
2022	304,630			304,630	\$110,000	\$64,433		\$5,765		\$8,840	\$25,000	\$13,324			2,500	295,008	9,622	(135,323)	2,869,558	2022
2023	304,630			304,630	\$110,000	\$62,645		\$4,885		\$7,860	\$25,000	\$12,574			2,500	291,490	13,139	(122,183)	2,668,530	2023
2024	304,630			304,630	\$115,000	\$60,646	. ,	\$3,984		\$6,840	\$30,000	\$11,749			2,500	297,647	6,983	(115,200)	2,456,603	2024
2025	304,630			304,630	\$115,000	\$58,433		\$3,031		\$5,713		\$10,849			2,500	298,405	6,224	(108,976)	2,238,723	2025
2026	304,630			304,630	\$115,000	\$56,046	\$28,856	\$2,055		\$4,475	\$30,000	\$9,949			2,500	· ·	10,748	(98,227)	2,019,866	2026
2027	304,630			304,630	\$120,000	\$53,430	\$29,866	\$1,045		\$3,048	\$30,000	\$9,049			2,500	303,938	692	(97,535)	1,785,000	2027
2028	304,630			304,630	\$125,000	\$50,519			\$75,000	\$1,125	\$30,000	\$8,149			2,500	292,293	12,337	(85,198)	1,555,000	2028
2029	304,630			304,630	\$125,000	\$47,113					\$30,000	\$7,249			2,500	211,861	92,769	7,571	1,400,000	2029
2030	304,630			304,630	\$130,000	\$43,125					\$35,000	\$6,256			2,500	216,881	87,749	95,319	1,235,000	2030
2031	304,630			304,630	\$135,000	\$38,650					\$35,000	\$5,171			2,500		88,309	183,628	1,065,000	
2032	304,630			304,630	\$140,000	\$33,663					\$35,000	\$4,086			2,500	215,249	89,381	273,009	890,000	2032
2033	304,630			304,630	\$145,000	\$28,319					\$35,000	\$2,953			2,500	213,772	90,858	363,867	710,000	2033
2034	304,630			304,630	\$150,000	\$22,600					\$35,000	\$1,772			2,500	211,872	92,758	456,625	525,000	2034
2035	304,630			304,630	\$155,000	\$16,500					\$35,000	\$591			2,500	209,591	95,039	551,664	335,000	2035
2036	304,630			304,630	\$165,000	\$10,100									2,500	177,600	127,030	678,694	170,000	2036
2037	304,630			304,630	\$170,000	\$3,400									2,500	175,900	128,730	807,424	0	2037
T-1-1	F 404 276	70 707	46.267	F (47 222	2 440 000	024 645	225.422	47.000	445.000	72.242	400.000	4.40.222	_		47.500	4 000 007				1
Total	5,491,276	79,787	46,267	5,617,330	2,440,000	931,615	235,138	47,982	415,000	72,342	480,000	140,330	0	0	47,500	4,809,907				Total

Notes:

Projected TID Closure



2020 Financial Management Plan

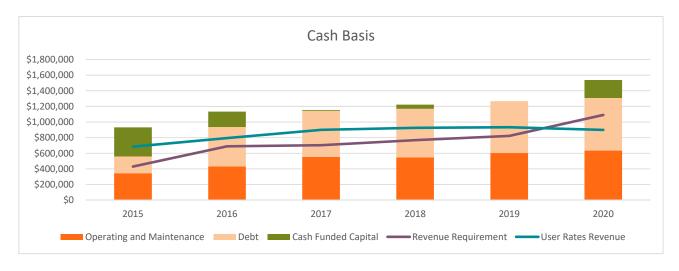
Section 1 — Water Utility Historical Performance

Table 1 Water Rate Performance

		Shown v	vith no incr	ease			
Reve	enue Requirement					Est	Budget
Component	Description	2015	2016	2017	2018	2019	2020
ash Basis							
1	Operating and Maintenance	\$344,730	\$432,448	\$553,062	\$548,114	\$602,839	\$635,37
2	Debt	\$214,566	\$504,031	\$590,003	\$621,572	\$664,474	\$672,25
3	Cash Funded Capital	\$373,232	\$197,213	\$10,302	\$52,826	\$0	\$230,46
	Less:						
	Other Revenue	\$502,594	\$443,723	\$446,544	\$448,719	\$439,976	\$440,51
	Interest Income	\$48	\$857	\$2,835	\$5,603	\$5,173	\$6,41
	Revenue Requirement	\$429,886	\$689,112	\$703,988	\$768,190	\$822,165	\$1,091,15
	(Costs less Other Income)						
	User Rates Revenue	\$684,625	\$794,996	\$899,918	\$925,929	\$933,294	\$899,50
	Rate Adequacy	\$254,739	\$105,884	\$195,930	\$157,739	\$111,130	(\$191,65
Itility Basis							
Itility Basis	Operating and Maintenance	\$344,730	\$432,448	\$553,062	\$548,114	\$602,839	\$635,37
2	Depreciation	\$151,705	\$223,017	\$296,945	\$306,275	\$306,275	\$308,82
	NIRB	\$3,611,003	\$7,084,737	\$10,663,502	\$11,141,353	\$11,331,469	\$11,151,03
3	Recommended ROI (4.9%)	\$176,939	\$347,152	\$522,512	\$545,926	\$555,242	\$546,40
	Less:						
	Other Revenue	\$502,594	\$443,723	\$446,544	\$448,719	\$439,976	\$440,51
	Interest Income	\$48	\$857	\$2,835	\$5,603	\$5,173	\$6,41
	Revenue Requirement (Costs less Other Income)	\$170,732	\$558,037	\$923,140	\$945,993	\$1,019,207	\$1,043,66
	User Rates Revenue	\$684,625	\$794,996	\$899,918	\$925,929	\$933,294	\$899,50
	User Rales Revenue	Ψ00-1,020	Ψ. σ.,σ	7000,000			



Table 2 Water Utility Rate Performance Charts



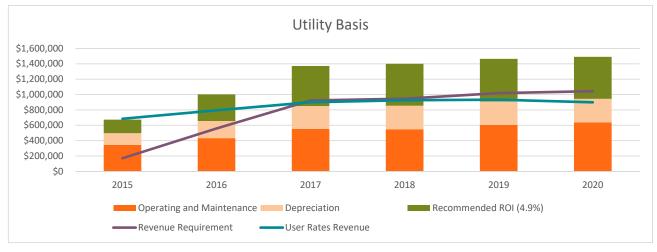




Table 3
Water Utility Cash Flow Analysis - Projected 2020-2029

Village of Wrightstown, WI

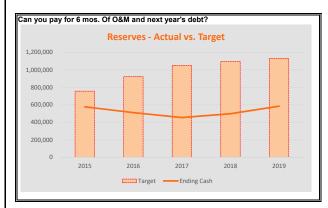
		Act	ual		Estimated	Budget
	2015	2016	2017	2018	2019	2020
Revenues						
Total Revenues from User Rates ¹	\$684,625	\$794,996	\$899,918	\$925,929	\$933,294	\$919,29
Percent Increase to User Rates						4.40%
Cumulative Percent Rate Increase						4.40%
Dollar Amount Increase to Revenues						
Other Revenues						
Interest Income	\$48	\$857	\$2,835	\$5,603	\$5,173	\$6,41°
Other Income	\$89,995	\$31,123	\$33,944	\$36,119	\$27,376	\$27,914
Total Other Revenues	\$90,043	\$31,980	\$36,779	\$41,722	\$32,549	\$34,33
Total Revenues	\$774,668	\$826,976	\$936,697	\$967,651	\$965,844	\$953,62°
Expenses						
Operating and Maintenance	\$353,340	\$441,415	\$562,618	\$557,489	\$612,583	\$646,38
PILOT Payment	\$122,359	\$176,251	\$218,475	\$253,353	\$219,765	\$254,73
	* :,	*	+ =:=,::=	+ ,	4 ,	4 _0 .,. 0
Net Before Debt Service and Capital Expenditures	\$298,969	\$209,310	\$155,604	\$156,809	\$133,495	\$52,50
Debt Service						
Existing Debt P&I	\$214,566	\$504,031	\$590,003	\$621,572	\$664,474	\$672,25
New (2020-2029) Debt Service P&I						\$
Total Debt Service	\$214,566	\$504,031	\$590,003	\$621,572	\$664,474	\$672,250
Transfer In (Out)	\$412,599	\$412,600	\$412,600	\$412,600	\$412,600	\$412,600
Capital Improvements	\$3,379,603	\$3,533,611	\$379,489	\$536,366	\$0	\$230,46
Bond Proceeds	\$3,006,371	\$3,336,398	\$369,187	\$483,897	\$205,000	\$
Reconcile to Audit	(\$181,193)	\$3,110	(\$24,974)	\$91,819		
Net Annual Cash Flow	(\$57,423)	(\$76,224)	(\$57,075)	(\$12,813)	\$86,621	(\$437,610
Restricted and Unrestricted Cash Balance:						
Balance at first of year					\$497,938	\$584,559
Net Annual Cash Flow Addition/(subtraction)					\$86,621	(\$437,610
Balance at end of year				\$497,938	\$584,559	\$146,949
•				,		. , , , ,

Notes:



¹⁾ No assumptions for changes in usage or customer count beyond 2020. 1/2 year rate implelementation for PWAC in 2020

Table 4 Water Utility Financial Health Charts

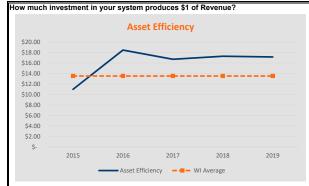












2020 Financial Management Plan

Section 2 — Water Utility Long-Range Cash Flow Analysis

Table 5 Water Utility Capital Improvement Plan

Village of Wrightstown, WI

Projects	Funding	2020	2021	2022	2023	2024	2025	Totals
Debra St.	G.O. Debt				315,000			315,000
Clay St. / Highland St.	G.O. Debt	230,460						230,460
Well #4 Rehab	User Fees				22,000			22,000
Well #2 Abandonment	User Fees				22,000			22,000
Actual CIP Costs		230,460	0	0	359,000	0	0	589,460

Sources of Funding							
G.O. Debt	230,460	0	0	315,000	0	0	545,460
Revenue Debt	0	0	0	0	0	0	0
Grants/Aids	0	0	0	0	0	0	0
Special Assessment	0	0	0	0	0	0	0
User Fees	0	0	0	44,000	0	0	44,000
Tax Levy	0	0	0	0	0	0	0
Equipment Replacement Fund	0	0	0	0	0	0	0
Cash	0	0	0	0	0	0	0
Total	230,460	0	0	359,000	0	0	589,460

Notes:



Table 6 Water Utility Projected Debt Service Payments (PROPOSED)

Village of Wrightstown, WI

NAME	GO	Bonds (Wasseries 2		on)	PROP	OSED Wat	er Utility	Debt Service Sun	nmary
AMT DATED MATURE		\$315, 12/21, 5/	/2021						
RATE		2.15							
Year	Principal	Est. Rate ¹	Interest	Total	Total Prin	Total Int	Total P&I	Prin Outstanding	Year
2020					0	0	0		2020
2021					0	0	0	315,000	2021
2022	10,000	2.15%	6,995	16,995	10,000	6,995	16,995	305,000	2022
2023	15,000	2.20%	7,868	22,868	15,000	7,868	22,868	290,000	2023
2024	15,000 2.25%		7,534	22,534	15,000	7,534	22,534	275,000	2024
2025	20,000	2.30%	7,135	27,135	20,000	7,135	27,135	255,000	2025
2026	25,000	2.35%	6,611	31,611	25,000	6,611	31,611	230,000	2026
2027	30,000	2.45%	5,950	35,950	30,000	5,950	35,950	200,000	2027
2028	30,000	2.60%	5,193	35,193	30,000	5,193	35,193	170,000	2028
2029	30,000	2.65%	4,405	34,405	30,000	4,405	34,405	140,000	2029
2030	35,000	2.75%	3,526	38,526	35,000	3,526	38,526	105,000	2030
2031	35,000	2.80%	2,555	37,555	35,000	2,555	37,555	70,000	2031
2032	35,000	2.90%	1,558	36,558	35,000	1,558	36,558	35,000	2032
2033	35,000	3.00%	525	35,525	35,000	525	35,525	0	2033
2034					0	0	0	0	2034
2035					0	0	0	0	2035
TOTALS	315,000		59,853	374,853	315,000	59,853	374,853		TOTALS

Notes:

1) Estimated Rates based on 2/3/20 WI BQ NR GO Scale + 75 basis points.

Table 7 Water Utility Cash Flow Analysis - Projected 2020-2029

Village of Wrightstown, WI

	Actual	Estimated	Budget					Projected				
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Revenues												
Total Revenues from User Rates ¹	\$925,929	\$933,294	\$919,290	\$1,187,744	\$1,187,744	\$1,223,376	\$1,223,376	\$1,260,078	\$1,260,078	\$1,297,880	\$1,297,880	\$1,297,880
Percent Increase to User Rates			4.40%	29.20%	0.00%	3.00%	0.00%	3.00%	0.00%	3.00%	0.00%	0.00%
Cumulative Percent Rate Increase			4.40%	34.89%	34.89%	38.93%	38.93%	43.10%	43.10%	47.39%	47.39%	47.39%
Dollar Amount Increase to Revenues				\$268,454	\$0	\$35,632	\$0	\$36,701	\$0	\$37,802	\$0	\$0
Other Revenues												
Interest Income	\$5,603	\$5,173	\$6,417	\$4,176	\$4,176	\$4,176	\$4,176	\$4,176	\$4,197	\$4,218	\$4,260	\$4,303
Other Income	\$36,119	\$27,376	\$27,914	\$28,193	\$28,475	\$28,760	\$29,047	\$29,338	\$29,631	\$29,927	\$30,526	\$31,136
Total Other Revenues	\$41,722	\$32,549	\$34,331	\$32,369	\$32,651	\$32,936	\$33,223	\$33,514	\$33,828	\$34,145	\$34,786	\$35,439
Total Revenues	\$967,651	\$965,844	\$953,621	\$1,220,113	\$1,220,395	\$1,256,312	\$1,256,600	\$1,293,592	\$1,293,906	\$1,332,025	\$1,332,666	\$1,333,319
Expenses												
Operating and Maintenance	\$557,489	\$612,583	\$646.382	\$658.895	\$672,465	\$686.450	\$700,865	\$715,723	\$737.073	\$759,061	\$781,707	\$805,029
PILOT Payment	\$253,353	\$219,765	\$254,739	\$259,834	\$265,030	\$270,331	\$275,738	\$281,252	\$286,877	\$292,615	\$298,467	\$304,437
		. ,									. ,	
Net Before Debt Service and Capital Expenditures	\$156,809	\$133,495	\$52,500	\$301,385	\$282,900	\$299,531	\$279,997	\$296,616	\$269,955	\$280,349	\$252,492	\$223,854
Debt Service												
Existing Debt P&I	\$621,572	\$664,474	\$672,250	\$680,592	\$677,816	\$590,776	\$554,964	\$554,605	\$554,245	\$553,884	\$553,566	\$502,670
New (2020-2029) Debt Service P&I			\$0	\$0	\$16,995	\$22,868	\$22,534	\$27,135	\$31,611	\$35,950	\$35,193	\$34,405
Total Debt Service	\$621,572	\$664,474	\$672,250	\$680,592	\$694,810	\$613,644	\$577,497	\$581,740	\$585,856	\$589,834	\$588,759	\$537,075
Transfer In (Out)	\$412,600	\$412,600	\$412,600	\$412,600	\$412,600	\$412,600	\$412,600	\$412,600	\$412,600	\$412,600	\$412,600	\$412,600
Capital Improvements	\$536,366	\$0	\$230,460	\$0	\$0	\$359,000	\$0	\$0	\$0	\$0	\$0	\$0
Bond Proceeds	\$483,897	\$205,000	\$0	\$304,667	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reconcile to Audit	\$91,819											
Net Annual Cash Flow	(\$12,813)	\$86,621	(\$437,610)	\$338,060	\$690	(\$260,513)	\$115,099	\$127,476	\$96,699	\$103,115	\$76,333	\$99,378
Restricted and Unrestricted Cash Balance:												
Balance at first of year		\$497,938	\$584,559	\$146,949	\$485,009	\$485,698	\$225,185	\$340,284	\$467,761	\$564,459	\$667,574	\$743,908
Net Annual Cash Flow Addition/(subtraction)		\$86,621	(\$437,610)	\$338,060	\$690	(\$260,513)	\$115,099	\$127,476	\$96,699	\$103,115	\$76,333	\$99,378
Balance at end of year	\$497,938	\$584,559	\$146,949	\$485,009	\$485,698	\$225,185	\$340,284	\$467,761	\$564,459	\$667,574	\$743,908	\$843,286

Notes

1) No assumptions for changes in usage or customer count beyond 2020. 1/2 year rate implelemtation for PWAC in 2020

Legend:

Simplified Rate Case (if eligible)

Conventional (Full) Rate Case or Purchased Water Adjustment End of Furnished CIP



Table 8

Water Utility Financial Benchmarking Analysis

Village of Wrightstown, WI

	Actual	Estimated	Budget	Budget Projected										
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029		
Target minimum cash balance														
Target minimum working capital - Ehlers ¹	1,096,356	1,131,679	1,158,194	1,181,217	1,106,835	1,079,666	1,095,085	1,106,630	1,121,283	1,131,201	1,090,841	1,106,338		
Actual Days Cash Available - PSC ²	437	450	105	331	321	143	208	274	316	356	379	411		
Actual Days Cash Available - Moody's ³	326	348	83	269	264	120	177	239	280	321	347	382		
Actual Days Cash Available - S&P ⁴	326	348	83	269	264	120	177	239	280	321	347	382		
Actual working capital-cash balance	497,938	584,559	146,949	485,009	485,698	225,185	340,284	467,761	564,459	667,574	743,908	843,286		
Over (Under) Ehlers target	(598,418)	(547,120)	(1,011,245)	(696,208)	(621,137)	(854,481)	(754,800)	(638,869)	(556,824)	(463,627)	(346,933)	(263,052)		
Over (Under) PSC target (90 days)	347	360	15	241	231	53	118	184	226	266	289	321		
Over (Under) Moody's target (150 days)	176	198	(67)	119	114	(30)	27	89	130	171	197	232		
Over (Under) S&P target (150 days)	176	198	(67)	119	114	(30)	27	89	130	171	197	232		

- Notes:

 1) Target capital equals 6 mos of following year's operating expenses, including depreciation, plus 100% of following year's debt.

 2) PSC formula = 0&M expense + taxes + interest on long term debt ÷ 365 to get expense per day. Then Unrestricted Cash ÷ expense per day

 3) Moody's Formula = [(Unrestricted Cash + Liquid Investments) * 365 days] ÷ Total O&M Expenses less Depreciation; include designated reserve.
- 4) S&P Formula = [(Unrestricted Cash + Liquid Investments) * 365 days] + Total O&M Expenses less Depreciation; include designated reserve funds: ERFs, RSFs, etc

Rate of Return												
Average Utility Plant in Service	12,625,522	13,108,538	13,223,768	13,338,998	13,338,998	13,518,498	13,697,998	13,697,998	13,697,998	13,697,998	13,697,998	13,697,998
Plus: Materials and Supplies	5,475	5,688	5,688	5,688	5,688	5,688	5,688	5,688	5,688	5,688	5,688	5,688
Less: Utility Plant Accumulated Depreciation	1,417,249	1,723,524	2,032,347	2,346,265	2,660,183	2,978,070	3,303,895	3,629,719	3,955,543	4,281,368	4,607,192	4,933,017
Less: Regulatory Liability	72,395	59,233	46,071	32,909	19,747	6,585	0	0	0	0	0	0
Average Net Investment Rate Base (NIRB)	11,141,353	11,331,469	11,151,038	10,965,512	10,664,756	10,539,531	10,399,791	10,073,967	9,748,143	9,422,318	9,096,494	8,770,669
Net Operating Income	(100,788)	(126,006)	(210,793)	35,237	16,753	29,414	1,943	18,562	(8,119)	2,253	(25,646)	(54,327)
ROR	-0.90%	-1.11%	-1.89%	0.32%	0.16%	0.28%	0.02%	0.18%	-0.08%	0.02%	-0.28%	-0.62%
Benchmark												
Cost Recovery												
Operating Revenues	962,048	960,670	947,203	1,215,937	1,216,219	1,252,136	1,252,424	1,289,415	1,289,709	1,327,807	1,328,406	1,329,016
Operating Expenses incl. Depr & Amortization	863,764	918,858	955,205	972,813	986,383	1,004,337	1,026,690	1,041,547	1,062,898	1,084,886	1,107,531	1,130,853
Operating Expenses w/o Depr & Amortization	557,489	612,583	646,382	658,895	672,465	686,450	700,865	715,723	737,073	759,061	781,707	805,029
Cost Recovery incl. Depr	1.11	1.05	0.99	1.25	1.23	1.25	1.22	1.24	1.21	1.22	1.20	1.18
Cost Recovery w/o Depr	1.55	1.50	1.48	1.48	1.47	1.46	1.46	1.46	1.44	1.43	1.42	1.40
Target	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

This operating ratio indicates whether operating revenues (mostly charges to customers) were sufficient to cover operations and capital (in the form of depreciation) for the water and/or wastewater utility in the fiscal year. A ratio of less than 1 could be a sign of financial concern. In general, this ratio should be higher than 1 to accommodate future capital investments

Leverage												
Total Long-Term Debt	7,525,878	7,715,878	7,177,262	6,936,007	6,361,966	5,859,990	5,384,928	4,896,622	4,394,916	3,879,646	3,355,648	2,874,144
Total Assets	16,003,584	16,003,584	16,234,044	16,234,044	16,234,044	16,593,044	16,593,044	16,593,044	16,593,044	16,593,044	16,593,044	16,593,044
Debt-to Equity Ratio	0.47	0.48	0.44	0.43	0.39	0.35	0.32	0.30	0.26	0.23	0.20	0.17

This indicator measures the existing level of leveraging of assets, and is used by funders and bond rating agencies to evaluate the risk of providing additional loans to the utility.

The ratio indicates the amount of long-term debt that exists for every \$1 of assets (fund equity). A utility with a ratio greater than 1.0 has more long-term debt than equity in the system's assets. There are no natural benchmarks for this indicator, and funders and bond rating agencies will assess this ratio in various ways. In general, the higher this ratio, the more likely the utility will be considered to be over-leveraged and the more difficult it will be for the utility to obtain additional loans. For this ratio, Net Assets are equal to the Net Investment Rate Base of the utility.

Condition of Assets:												
Accumulated Depreciation Expense	2,410,181	2,716,456	3,025,279	3,339,197	3,653,115	3,971,002	4,296,827	4,622,651	4,948,475	5,274,300	5,600,124	5,925,949
Total Dereciable Assets	16,003,584	16,003,584	16,234,044	16,234,044	16,234,044	16,593,044	16,593,044	16,593,044	16,593,044	16,593,044	16,593,044	16,593,044
Asset Depreciation	15.06%	16.97%	18.64%	20.57%	22.50%	23.93%	25.90%	27.86%	29.82%	31.79%	33.75%	35.71%

Notes:
This indicator of infrastructure condition estimates the portion of the average expected life of the utility's physical assets that has already passed.

As this ratio approaches 100%, the capital assets become fully depreciated, and infrastructure needs replacement or rehabilitation.

The accuracy of this indicator relies heavily on the accuracy of the depreciation schedule, and historic pricing likely distorts this indicator (newer utilities may be slightly disadvantaged as a result).

Asset Efficiency																					
Total Assets	16,	003,584	16,003,584	16,234,044	16,234,)44	16,234,044	16,	593,044	16,5	93,044	16,59	3,044	16,59	3,044	16,5	593,044	16,5	93,044	16,5	593,044
Revenue		925,929	933,294	919,290	1,187,	744	1,187,744	1,	223,376	1,2	223,376	1,26	0,078	1,26	0,078	1,2	297,880	1,2	97,880	1,2	297,880
Investment to produce \$1 Revenue	\$	17.28	\$ 17.15	\$ 17.66	\$ 13	.67	\$ 13.67	\$	13.56	\$	13.56	\$	13.17	\$	13.17	\$	12.78	\$	12.78	\$	12.78

This indicator is a measure of the Utility's asset efficiency or how much investment (in \$) is necessary to produce \$1 of Sales Revenue Wisconsin 2017 Average =



Table 9 Water Utility Statement of Projected Revenue Bond Coverage

Village of Wrightstown, WI

		Plus:	Less:		Existing Rev Debt	Future Rev			
Year	Total Operating Revenues	Shared Revenue State Aid	Total O&M Expense	Amount Available for Debt Service	Total	Total	Total Water Debt Service	Coverage	Capacity @ 1.10x
2020	953,621	412,600	(646,382)	719,839	540,789	-	540,789	1.33	124,971
2021	1,220,113	412,600	(658,895)	973,818	540,734	-	540,734	1.80	379,011
2022	1,220,395	412,600	(672,465)	960,530	540,678	-	540,678	1.78	365,784
2023	1,256,312	412,600	(686,450)	982,462	540,621	-	540,621	1.82	387,778
2024	1,256,600	412,600	(700,865)	968,334	540,564	-	540,564	1.79	373,714
2025	1,293,592	412,600	(715,723)	990,469	540,505	-	540,505	1.83	395,913
2026	1,293,906	412,600	(737,073)	969,433	540,445	-	540,445	1.79	374,943
2027	1,332,025	412,600	(759,061)	985,564	540,384	-	540,384	1.82	391,141
2028	1,332,666	412,600	(781,707)	963,559	540,322	-	540,322	1.78	369,205
2029	1,333,319	412,600	(805,029)	940,890	489,639	-	489,639	1.92	402,287
2030	1,333,985	412,600	(829,048)	917,537	489,575	-	489,575	1.87	379,004
2031	1,334,664	412,600	(853,786)	893,478	489,510	-	489,510	1.83	355,017
2032	1,335,355	412,600	(879,262)	868,693	489,444	-	489,444	1.77	330,305
2033	1,335,355	412,600	(905,640)	842,315	489,376	-	489,376	1.72	304,001
2034	1,335,355	412,600	(932,809)	815,146	402,484	-	402,484	2.03	372,414
2035	1,335,355	412,600	(960,794)	787,162	402,430	-	402,430	1.96	344,488

Notes:

1) Revenue Debt Coverage is 1.10x according to 2018C Water Rev Bank Note Term Sheet



Appendix D Page 12 of 12

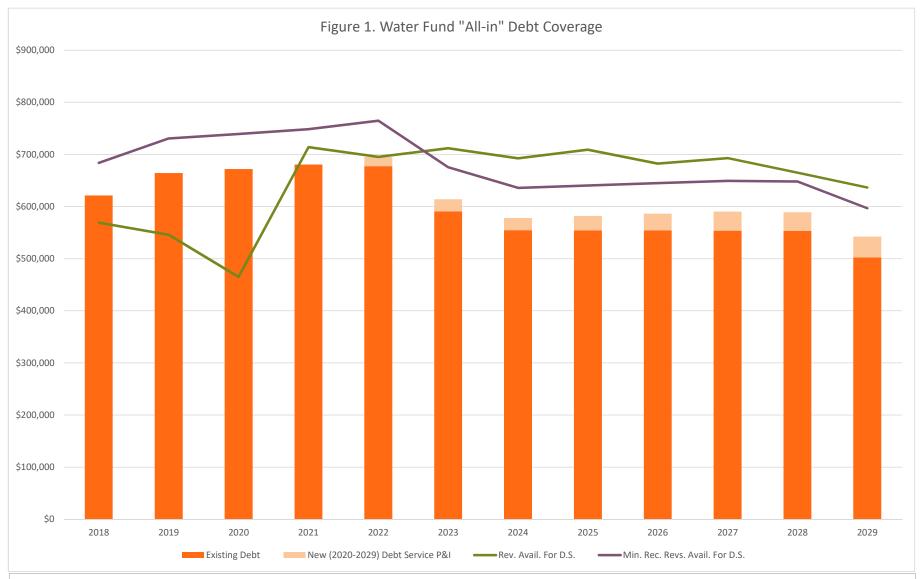


Figure 1 is intended to show how User Rates (with proposed increases seen in Table 7) will perform in order to fulfill all financial obligations. Revenues Available for Debt Service are revenues remaining after Operating and Maintenance expenses. It is recommended to maintain Revenues Available at 1.10 times all debt obligations on an annual basis. All-in means all debt obligations (i.e. both G.O. and revenue).



2020 Financial Management Plan

Section 1 — Sewer Utility Historical Performance

Appendix E Page 2 of 12

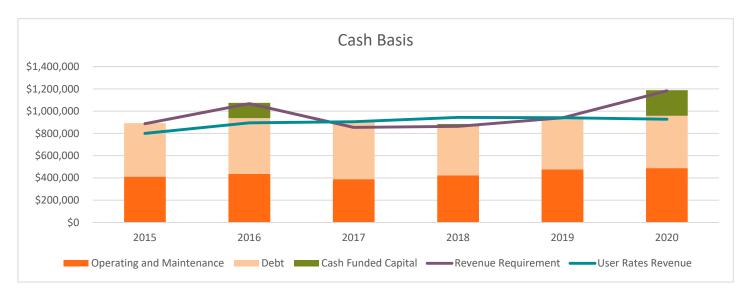
Table 1 Sewer Rate Performance

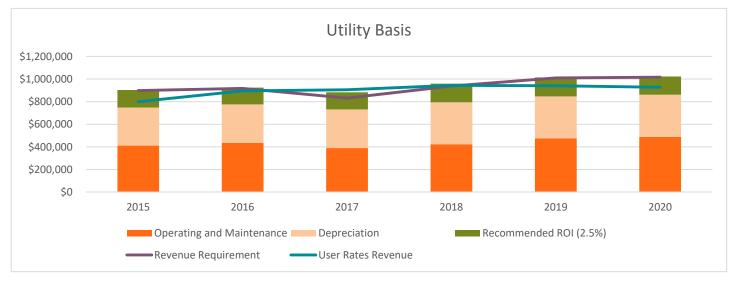
		Shown v	vith no incre	ease			
Reve	enue Requirement					Est	Budget
Component	•	2015	2016	2017	2018	2019	2020
Cash Basis							
1	Operating and Maintenance	\$411,382	\$436,300	\$389,378	\$423,435	\$476,029	\$487,77
2	Debt	\$480,262	\$500,988	\$515,923	\$439,656	\$468,355	\$470,32
3	Cash Funded Capital	\$0	\$137,076	\$0	\$21,664	\$0	\$230,46
	Less:						
	Other Revenue	\$4,132	\$6,459	\$50,820	\$20,682	\$3,400	\$5,56
	Interest Income	\$923	\$634	\$493	\$582	\$654	\$40
	Revenue Requirement	\$886,589	\$1,067,271	\$853,988	\$863,491	\$940,331	\$1,182,59
	(Costs less Other Income)						
	User Rates Revenue	\$799,816	\$894,964	\$905,114	\$943,864	\$940,543	\$927,04
	Rate Adequacy	(\$86,773)	(\$172,307)	\$51,126	\$80,373	\$212	(\$255,54
Utility Basis							
1	Operating and Maintenance	\$411,382	\$436,300	\$389,378	\$423,435	\$476,029	\$487,77
2	Depreciation	\$337,037	\$339,349	\$341,500	\$370,503	\$370,503	\$373,35
	NIRB	\$6,195,590	\$5,938,213	\$6,081,845	\$6,606,653	\$6,705,921	\$6,447,79
3	Recommended ROI (2.5%)	\$154,890	\$148,455	\$152,046	\$165,166	\$167,648	\$161,19
	Less:						
	Other Revenue	\$4,132	\$6,459	\$50,820	\$20,682	\$3,400	\$5,56
	Interest Income	\$923	\$634	\$493	\$582	\$654	\$40
	IIItoroot IIIoomo				\$007.040	\$1,010,126	\$1,016,36
	Revenue Requirement (Costs less Other Income)	\$898,254	\$917,011	\$831,611	\$937,840	φ1,010,120	ψ1,010,00
	Revenue Requirement	\$898,254 \$799,816	\$917,011 \$894,964	\$831,611 \$905,114	\$937,840 \$943,864	\$940,543	\$927,04 (\$89,31



Table 2

Sewer Utility Rate Performance Charts







Appendix E Page 4 of 12

Table 3

Sewer Utility Cash Flow Analysis - Historical Performance

Village of Wrightstown, WI

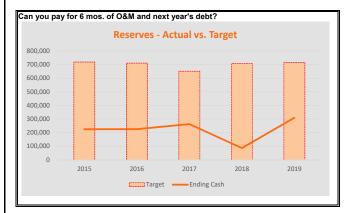
		Actı	ual		Estimated	Budget
	2015	2016	2017	2018	2019	2020
Revenues						
Total Revenues from User Rates ¹	\$799,816	\$894,964	\$905,114	\$943,864	\$940,543	\$892,042
Percent Increase to User Rates Required Cumulative Percent Rate Increase Dollar Amount Increase to Revenues Required						0.00% 0.00% -\$48,501
Other Revenues						
Interest Income	\$923	\$634	\$493	\$582	\$654	\$400
Other Income	\$4,132	\$6,459	\$50,820	\$21,039	\$3,828	\$5,568
Total Other Revenues	\$5,055	\$7,093	\$51,313	\$21,621	\$4,482	\$5,968
Total Revenues	\$804,871	\$902,057	\$956,427	\$965,485	\$945,025	\$898,009
Expenses						
Operating and Maintenance	\$411,382	\$436,300	\$389,378	\$423,435	\$476,029	\$487,777
Net Before Debt Service and Capital Expenditures	\$393,489	\$465,757	\$567,049	\$540,664	\$467,596	\$408,782
Debt Service						
Existing Debt P&I ¹	\$480,262	\$500,988	\$515,923	\$439,656	\$468,355	\$470,320
New (2020-2029) Debt Service P&I Total Debt Service	\$480,262	\$500,988	\$515,923	\$439,656	\$468,355	\$0 \$470,320
Transfer From (To) Other Funds	\$23,911	\$195,230	\$32,284	(\$396,529)	\$45,000	\$35,000
Capital Improvements	\$0	\$137,076	\$0	\$359,283	\$0	\$230,460
Bonds Issued/Grants/Aid	\$0	\$0	\$0	\$337,619	\$179,090	\$0
Net Annual Cash Flow	(\$62,862)	\$22,923	\$83,410	(\$317,185)	\$223,330	(\$256,998)
Restricted and Unrestricted Cash Balance:						
Balance at first of year					\$86,106	\$309,436
Net Annual Cash Flow Addition/(subtraction)					\$223,330	(\$256,998)
Balance at end of year				\$86,106	\$309,436	\$52,438

Notes:

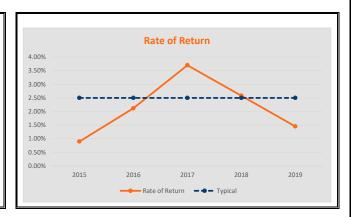


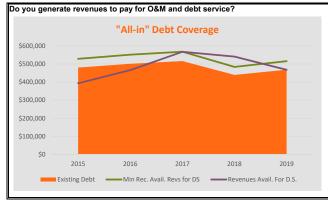
¹⁾ No assumptions for changes in usage or customer count beyond 2020.

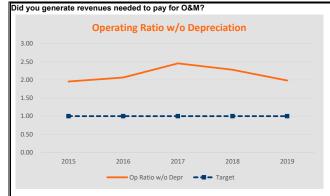
Table 4 Sewer Utility Financial Health Charts

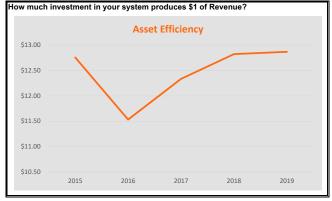














2020 Financial Management Plan

Section 2 — Sewer Utility Long-Range Cash Flow Analysis

Appendix E Page 7 of 12

Table 5 Sewer Utility Capital Improvement Plan

Village of Wrightstown, WI

Projects	Funding	2020	2021	2022	2023	2024	2025	Totals
Debra St.	G.O. Debt				275,000			275,000
Clay St. / Highland St.	G.O. Debt	230,460						230,460
Actual CIP Costs		230,460	0	0	275,000	0	0	505,460

Sources of Funding							
G.O. Debt	230,460	0	0	275,000	0	0	505,460
Revenue Debt	0	0	0	0	0	0	0
Grants/Aids	0	0	0	0	0	0	0
Special Assessment	0	0	0	0	0	0	0
User Fees	0	0	0	0	0	0	0
Tax Levy	0	0	0	0	0	0	0
Equipment Replacement Fund	0	0	0	0	0	0	0
Cash	0	0	0	0	0	0	0
Total	230,460	0	0	275,000	0	0	505,460

Notes:



Table 6 Sewer Utility Projected Debt Service Payments (PROPOSED)

Village of Wrightstown, WI

NAME AMT DATED	GO	Bonds (Se Series \$275, 12/21,	2021 000	on)	PROP	OSED Sew	er Utility [Debt Service Sum	ımary
MATURE		5/1/							
RATE		2.15	-3%						
Year	Principal	Est. Rate ¹	Interest	Total	Total Prin	Total Int	Total P&I	Prin Outstanding	Year
2020					0	0	0		2020
2021					0	0	0	275,000	2021
2022	5,000	2.15%	6,243	11,243	5,000	6,243	11,243	270,000	2022
2023	10,000	2.20%	7,095	17,095	10,000	7,095	17,095	260,000	2023
2024	10,000	2.25%	6,873	16,873	10,000	6,873	16,873	250,000	2024
2025	15,000	2.30%	6,588	21,588	15,000	6,588	21,588	235,000	2025
2026	20,000	2.35%	6,180	26,180	20,000	6,180	26,180	215,000	2026
2027	25,000	2.45%	5,639	30,639	25,000	5,639	30,639	190,000	2027
2028	25,000	2.60%	5,008	30,008	25,000	5,008	30,008	165,000	2028
2029	25,000	2.65%	4,351	29,351	25,000	4,351	29,351	140,000	2029
2030	30,000	2.75%	3,608	33,608	30,000	3,608	33,608	110,000	2030
2031	35,000	2.80%	2,705	37,705	35,000	2,705	37,705	75,000	2031
2032	35,000	2.90%	1,708	36,708	35,000	1,708	36,708	40,000	2032
2033	40,000	3.00%	600	40,600	40,000	600	40,600	0	2033
2034					0	0	0	0	2034
2035					0	0	0	0	2035
TOTALS	275,000		56,596	331,596	275,000	56,596	331,596		TOTALS

Notes:

1) Estimated Rates based on 2/3/20 WI BQ NR GO Scale + 75 basis points.



Appendix E Page 9 of 12

Table 7

Sewer Utility Cash Flow Analysis - Projected 2020-2029

Village of Wrightstown, WI

	Actual	Estimated	Budget					Projected				
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Revenues												
Total Revenues from User Rates ¹	\$943,864	\$940,543	\$892,042	\$1,021,342	\$1,021,342	\$1,021,342	\$1,021,342	\$1,021,342	\$1,021,342	\$1,021,342	\$1,021,342	\$1,021,34
Percent Increase to User Rates Required			0.00%	6.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00
Cumulative Percent Rate Increase			0.00%	6.21%	6.21%	6.21%	6.21%	6.21%	6.21%	6.21%	6.21%	6.219
Dollar Amount Increase to Revenues Required			-\$48,501	\$129,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
Other Revenues												
Interest Income	\$582	\$654	\$400	\$401	\$402	\$403	\$404	\$405	\$406	\$407	\$408	\$40
Other Income	\$21,039	\$3,828	\$5,568	\$7,354	\$7,354	\$7,354	\$7,354	\$7,354	\$7,428	\$7,502	\$7,577	\$7,65
Total Other Revenues	\$21,621	\$4,482	\$5,968	\$7,755	\$7,756	\$7,757	\$7,758	\$7,759	\$7,834	\$7,909	\$7,985	\$8,06
Total Revenues	\$965,485	\$945,025	\$898,009	\$1,029,097	\$1,029,098	\$1,029,099	\$1,029,100	\$1,029,101	\$1,029,176	\$1,029,251	\$1,029,327	\$1,029,40
Expenses	#400 405	¢476.000	¢407.777	\$507.040	#EOO 460	\$507.564	¢ EEQ 440	\$560.454	¢506.070	#602.404	PCO4 407	#620.04
Operating and Maintenance	\$423,435	\$476,029	\$487,777	\$507,813	\$522,463	\$537,561	\$553,118	\$569,151	\$586,070	\$603,494	\$621,437	\$639,91
Net Before Debt Service and Capital Expenditures	\$540,664	\$467,596	\$408,782	\$519,805	\$505,126	\$490,000	\$474,412	\$458,349	\$441,473	\$424,092	\$406,192	\$387,75
Debt Service												
Existing Debt P&I ¹	\$439,656	\$468,355	\$470,320	\$498,018	\$469,762	\$471,574	\$354,688	\$354,296	\$348,975	\$348,727	\$348,498	\$314,15
New (2020-2029) Debt Service P&I			\$0	\$0	\$11,243	\$17,095	\$16,873	\$21,588	\$26,180	\$30,639	\$30,008	\$29,35
Total Debt Service	\$439,656	\$468,355	\$470,320	\$498,018	\$481,005	\$488,669	\$371,561	\$375,883	\$375,155	\$379,366	\$378,506	\$343,50
Transfer From (To) Other Funds	(\$396,529)	\$45,000	\$35,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Improvements	\$359,283	\$0	\$230,460	\$0	\$0	\$275.000	\$0	\$0	\$0	\$0	\$0	\$
Bonds Issued/Grants/Aid	\$337,619	\$179,090	\$0	\$266,034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
Net Annual Cash Flow	(\$317,185)	\$223,330	(\$256,998)	\$287,822	\$24,121	(\$273,669)	\$102,851	\$82,466	\$66,318	\$44,726	\$27,686	\$44,249
Restricted and Unrestricted Cash Balance:												
Balance at first of year		\$86.106	\$309.436	\$52.438	\$340,260	\$364.381	\$90.712	\$193,563	\$276.029	\$342.347	\$387.073	\$414,75
Net Annual Cash Flow Addition/(subtraction)		\$223,330	(\$256,998)	\$287,822	\$24,121	(\$273,669)	\$102,851	\$82,466	\$66,318	\$44,726	\$27,686	\$44,24
Balance at end of year	\$86,106	\$309,436	\$52,438	\$340,260	\$364,381	\$90,712	\$193,563	\$276,029	\$342,347	\$387,073	\$414,759	\$459,00
,	,		,				,					,

Notes:

1) No assumptions for changes in usage or customer count beyond 2020.

Legend:

Increase depicted to maintain with assumed O&M inflation Increase needed above inflationary adjustment

End of Furnished CIP



Appendix E Page 10 of 12

Table 8

Sewer Utility Financial Benchmarking Analysis

Village of Wrightstown, WI

	Actual	Estimated	Budget					Projected				
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Target minimum cash balance												
Target minimum working capital - Ehlers ¹	706,370	714,209	751,924	742,237	757,449	648,120	660,459	668,190	681,113	689,224	663,465	375,244
Actual Days Cash Available - PSC ²	98	297	48	291	298	70	142	193	228	246	252	266
Actual Days Cash Available - Moody's ³	0	171	(25)	183	194	3	71	122	160	182	193	213
Target minimum working capital - S&P ⁴	0	171	(25)	183	194	3	71	122	160	182	193	213
Actual working capital-cash balance	86,106	309,436	52,438	340,260	364,381	90,712	193,563	276,029	342,347	387,073	414,759	459,008
Over (Under) Ehlers target	(620,264)	(404,772)	(699,486)	(401,977)	(393,068)	(557,408)	(466,895)	(392,161)	(338,766)	(302,151)	(248,706)	83,764
Over (Under) PSC target (90 days)	8	207	(42)	201	208	(20)	52	103	138	156	162	176
Over (Under) Moody's target (150 days)	(150)	21	(175)	33	44	(147)	(79)	(28)	10	32	43	63
Over (Under) S&P target (150 days)	(150)	21	(175)	33	44	(147)	(79)	(28)	10	32	43	63

- 1) Target capital equals 6 mos of next year's operating expenses, including depreciation, plus 100% of debt.
- 2) PSC formula = O&M expense + taxes + interest on long term debt ÷ 365 to get expense per day. Then Unrestricted Cash ÷ expense per day 3) Moody's Formula = [(Unrestricted Cash + Liquid Investments) * 365 days] ÷ Total O&M Expenses less Depreciation
- 4) S&P Formula = [(Unrestricted Cash + Liquid Investments) * 365 days] + Total O&M Expenses less Depreciation; include designated reserve funds: ERFs, RSFs, etc

Rate of Return												
Total Plant in service beginning of year	11,164,116	12,103,658	12,103,658	12,334,118	12,334,118	12,334,118	12,609,118	12,609,118	12,609,118	12,609,118	12,609,118	12,609,118
Total Plant in service end of year	12,103,658	12,103,658	12,334,118	12,334,118	12,334,118	12,609,118	12,609,118	12,609,118	12,609,118	12,609,118	12,609,118	12,609,118
Average Total Plant in Service	11.633.887	12.103.658	12.218.888	12.334.118	12.334.118	12.471.618	12.609.118	12.609.118	12.609.118	12.609.118	12.609.118	12.609.118
3	,,	,,	, .,	,,	,,	, ,-	,,	,,	,,	,	,,	, ,
Average Utility Plant in Service	11,633,887	12,103,658	12,218,888	12,334,118	12,334,118	12,471,618	12,609,118	12,609,118	12,609,118	12,609,118	12,609,118	12,609,118
Less: Utility Plant Accumulated Depreciation	5,027,234	5,397,737	5,771,092	6,150,151	6,529,210	6,911,672	7,300,940	7,690,208	8,079,476	8,468,744	8,858,013	9,247,281
Average Net Investment Rate Base (NIRB)	6,606,653	6,705,921	6,447,796	6,183,967	5,804,908	5,559,946	5,308,178	4,918,910	4,529,642	4,140,374	3,751,105	3,361,837
Net Operating Income	170,608	97,411	36,477	141,824	127,174	108,674	86,310	70,277	53,431	36,082	18,214	(188)
ROR	2.58%	1.45%	0.57%	2.29%	2.19%	1.95%	1.63%	1.43%	1.18%	0.87%	0.49%	-0.01%
NON	2.36%	1.45%	0.57%	2.29%	2.19%	1.90%	1.0370	1.4370	1.1070	0.07 70	0.4970	-0.0176
Typical	2.5676	1.45%	0.57%	2.29%	2.19%	1.9576	1.03 %	1.4370	1.1070	0.07 76	0.4976	-0.0170
	2.36%	1.45%	0.57%	2.29%	2.19%	1.95%	1.03 %	1.43%	1.10%	0.07 76	0.4976	-0.01%
	2.5676	1.45%	0.57%	2.29%	2.1970	1.9376	1.03 //	1.43 %	1.1070	0.87 %	0.49%	-0.0176
	2.3676	1.45%	0.57%	2.2970	2.1976	1.9376	1.03 %	1.43 70	1.1070	0.67 %	0.49%	-0.0176
Typical	964,546	943,943	897,609	1,028,696	1,028,696	1,028,696	1,028,696	1,028,696	1,028,770	1,028,844	1,028,919	1,028,995
Typical Cost Recovery												
Typical Cost Recovery Operating Revenues	964,546	943,943	897,609	1,028,696	1,028,696	1,028,696	1,028,696	1,028,696	1,028,770	1,028,844	1,028,919	1,028,995
Typical Cost Recovery Operating Revenues Operating Expenses incl. Depr & Amortization	964,546 793,938	943,943 846,532	897,609 861,132	1,028,696 886,872	1,028,696 901,522	1,028,696 920,022	1,028,696 942,387	1,028,696 958,420	1,028,770 975,339	1,028,844 992,762	1,028,919 1,010,705	1,028,995 1,029,183
Typical Cost Recovery Operating Revenues Operating Expenses incl. Depr & Amortization Cost Recovery	964,546 793,938 1.21	943,943 846,532 1.12	897,609 861,132 1.04	1,028,696 886,872 1.16	1,028,696 901,522 1.14	1,028,696 920,022 1.12	1,028,696 942,387 1.09	1,028,696 958,420 1.07	1,028,770 975,339 1.05	1,028,844 992,762 1.04	1,028,919 1,010,705 1.02	1,028,995 1,029,183 1.00

This operating ratio indicates whether operating revenues (mostly charges to customers) were sufficient to cover operations and capital (in the form of depreciation) for the water and/or wastewater utility in the fiscal year. A ratio of less than 1 could be a sign of financial concern. In general, this ratio should be higher than 1 to accommodate future capital investments

Leverage												
Total Long-Term Debt	3,421,053	3,601,053	3,220,801	3,078,357	2,673,527	2,251,109	1,935,898	1,607,682	1,271,243	921,358	562,797	230,000
Total Net Assets	6,606,653	6,705,921	6,447,796	6,183,967	5,804,908	5,559,946	5,308,178	4,918,910	4,529,642	4,140,374	3,751,105	3,361,837
Debt-to Equity Ratio	0.52	0.54	0.50	0.50	0.46	0.40	0.36	0.33	0.28	0.22	0.15	0.07

Notes:

This indicator measures the existing level of leveraging of assets, and is used by funders and bond rating agencies to evaluate the risk of providing additional loans to the utility. The ratio indicates the amount of long-term debt that exists for every \$1 of assets (fund equity). A utility with a ratio greater than 1.0 has more long-term debt than equity in the system's assets. There are no natural benchmarks for this indicator, and funders and bond rating agencies will assess this ratio in various ways. In general, the higher this ratio, the more likely the utility will be considered to be over-leveraged and the more difficult it will be for the utility to obtain additional loans. For this ratio, Net Assets are equal to the Net Investment Rate Base of the utility

Condition of Assets:												
Accumulated Depreciation Expense	5,027,234	5,397,737	5,771,092	6,150,151	6,529,210	6,911,672	7,300,940	7,690,208	8,079,476	8,468,744	8,858,013	9,247,281
Average Total Plant in Service	11,633,887	12,103,658	12,218,888	12,334,118	12,334,118	12,471,618	12,609,118	12,609,118	12,609,118	12,609,118	12,609,118	12,609,118
Asset Depreciation	30.17%	30.84%	32.08%	33.27%	34.61%	35.66%	36.67%	37.88%	39.05%	40.18%	41.26%	42.31%

Notes:

This indicator of infrastructure condition estimates the portion of the average expected life of the utility's physical assets that has already passed.

As this ratio approaches 100%, the capital assets become fully depreciated, and infrastructure needs replacement or rehabilitation.

The accuracy of this indicator relies heavily on the accuracy of the depreciation schedule, and historic pricing likely distorts this indicator (newer utilities may be slightly disadvantaged as a result)

Asset Efficiency:												
Total Assets	12,103,658	12,103,658	12,334,118	12,334,118	12,334,118	12,609,118	12,609,118	12,609,118	12,609,118	12,609,118	12,609,118	12,609,118
Revenue	943,864	940,543	892,042	1,021,342	1,021,342	1,021,342	1,021,342	1,021,342	1,021,342	1,021,342	1,021,342	1,021,342
Investment to produce \$1 Revenue	\$ 12.82	\$ 12.87	\$ 13.83	\$ 12.08	\$ 12.08	\$ 12.35	\$ 12.35	\$ 12.35	\$ 12.35	\$ 12.35	\$ 12.35	\$ 12.35

Notes:

This indicator can vary from utility to utility based on several factors. These factors include but are not limited to Utility assets (WWTF, connection to existing system, etc.), types of customers (high strength, dairy, etc.), and size of system.



Appendix E Page 11 of 12

Table 9 Sewer Utility Statement of Projected Revenue Bond Coverage

	Less:			Existing Rev Debt	Future Rev Debt (2020-				
Year	Total Total Operating O&M Revenues Expense		Amount Available for Debt Service	Total	Total	Total Sewer Debt Service	Coverage	Capacity @ 1.10x	
2020	898,009	(487,777)	410,232	341,688	-	341,688	1.20	34,375.28	
2021	1,029,097	(507,813)	521,284	341,604	-	341,604	1.53	145,519.66	
2022	1,029,098	(522,463)	506,635	341,518	-	341,518	1.48	130,964.72	
2023	1,029,099	(537,561)	491,539	341,430	-	341,430	1.44	115,965.58	
2024	1,029,100	(553,118)	475,982	341,340	-	341,340	1.39	100,508.28	
2025	1,029,101	(569,151)	459,950	341,247	-	341,247	1.35	84,578.48	
2026	1,029,176	(586,070)	443,106	341,151	-	341,151	1.30	67,839.07	
2027	1,029,251	(603,494)	425,757	341,053	-	341,053	1.25	50,598.75	
2028	1,029,327	(621,437)	407,891	340,953	-	340,953	1.20	32,842.51	
2029	1,029,404	(639,914)	389,490	301,770	-	301,770	1.29	57,542.61	
2030	1,029,482	(658,943)	370,538	-	-	-	N/A	370,538.10	
2031	1,029,560	(678,540)	351,020	-	-	-	N/A	351,019.95	
2032	1,029,639	(698,721)	330,918	-	-	-	N/A	330,918.13	
2033	1,029,639	(719,682)	309,957	-	-	-	N/A	309,956.50	
2034	1,029,639	(741,273)	288,366	-	-	-	N/A	288,366.03	
2035	1,029,639	(763,511)	266,128	-	-	-	N/A	266,127.84	
2036	1,029,639	(786,416)	243,223	-	-	-	N/A	243,222.50	
2037	1,029,639	(810,009)	243,223	-	-	-	N/A	243,222.50	



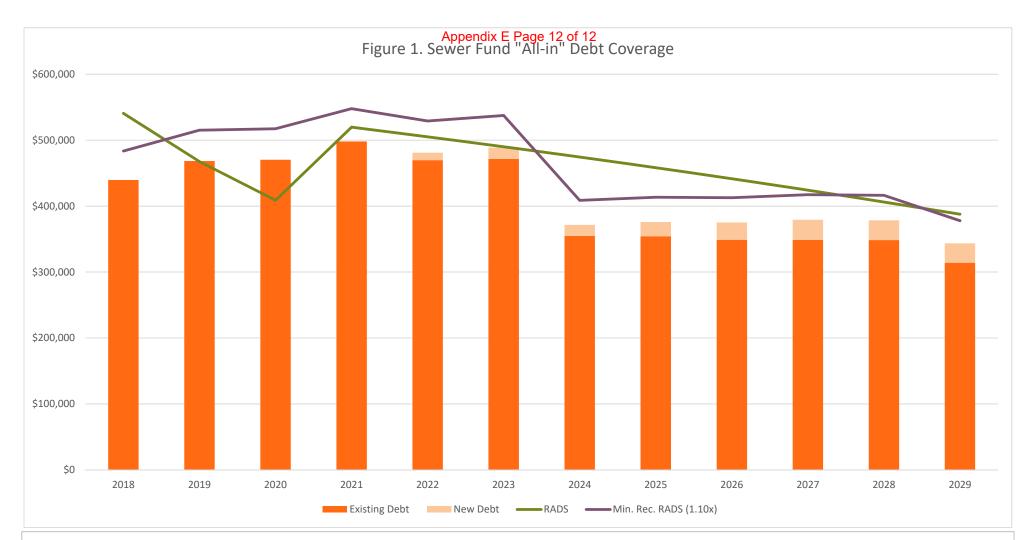


Figure 1 is intended to show how User Rates (with proposed increases seen in Table 7) will perform in order to fulfill all financial obligations. Revenues Available for Debt Service are revenues remaining after Operating and Maintenance expenses. It is recommended to maintain Revenues Available at 1.10 times all debt obligations on an annual basis. All-in means all debt obligations (i.e. both G.O. and revenue).





Village of Prairie du Sac Financial Management Plan - 2022 Update

September 6, 2022

Overview





Tax Increment Districts

TID #4

- Resolution passed to close TID in 2022.
- New value added to 1/1/22 of approximately \$18 million
- Estimated payout to Village of \$66,367

TID #5

- The District gained approximately \$24 thousand in value.
- Further development of the Hospital property is shown in the development assumptions, however no know development is occurring presently

TID #6

- The District gained approximately \$22,000 thousand in value.
- A mixed-use development is expected to begin construction during 2022 that will potentially add \$5.5 million in new value.



TID #4 Increment Calculation

Village of Prairie du Sac, Wisconsin

Tax Increment District #4

Tax Increment Projection Worksheet

Type of District
District Creation Date
Valuation Date
Max Life (Years)
Expenditure Period/Termination
Revenue Periods/Final Year
Extension Eligibility/Years
Recipient District

Mixed Use										
August 26, 2008										
Jan 1, 2008										
20										
15	8/26/2023									
20	2029									
Yes 6										
N	lo									

Base Value	483,300
Appreciation Factor	0.00%
Base Tax Rate	\$20.81
ate Adjustment Factor	0.00%

	Construction Year	Value Added	Valuation Year	Inflation Increment	Total Increment	Revenue Year	Tax Rate	Tax Increment
12 13	2019 2020	875,400 2,103,200	2020 2021		16,299,100 18,402,300		\$20.81 \$20.37	339,110 374,910
	als - Revenue ears (2022)	2,103,200		0		Future	Value of Increment	374,910



TID #4 Cashflow

Village of Prairie du Sac, Wisconsin

Tax Increment District #4

Cash Flow Projection

	Proj	jected Revenu	ies			Projec	ted Expendit	ures		Balances				
			Schwarz MRO				er MRO							
	Exempt			393,	393,260 954,057									
	Tax	Computer	Total	Dated Date:		Dated Date:		Final TID		Total			Principal	
Year	Increments	Aid	Revenues	Principal	Interest	Principal	Interest	Payouts	Admin.	Expenditures	Annual	Cumulative	Outstanding	Year
2021	339,110	32,684	371,794	45,476	8,095	48,373	23,680		5,000	130,624	241,170	536,398	694,391	2021
2022	374,910	32,684	407,594	89,442	5,367	604,949	21,866	212,368	10,000	943,992	(536,398)	0	0	2022
Total (2022)	374,910	32,684	407,594	89,442	5,367	604,949	21,866	212,368	10,000	943,992				Total (2022)

Notes:

Projected Dissolution Distribution to Other Taxing Entities

Per 2021 PC-202 Current Levy Percentage Distribution \$ 1,840,306 Sauk County 18.17% \$ 38,596 Village of Prairie du Sac 3,164,464 31.25% 66,367 Sauk Prairie School District 4,720,223 46.62% 98,995 Madison Area Technical College 400,981 3.96% 8,410 \$ 10,125,974 Total 100.00% \$ 212,368

Projected TID Closure



TID #5 Development Assumptions

Village of Prairie du Sac, Wisconsin

Tax Increment District #5

Development Assumptions

Construction Year	Actual	Hospital Properties	Annual Total	Constructio	n Year
1 2018	651,900		651,900	2018	1
2 2019	2,019,100		2,019,100	2019	2
3 2020	1,177,400		1,177,400	2020	3
4 2021	24,400		24,400	2021	4
5 2022	,		0	2022	5
6 2023			0	2023	6
7 2024		1,000,000	1,000,000	2024	7
8 2025		1,500,000	1,500,000	2025	8
9 2026		2,400,000	2,400,000	2026	9
10 2027		2,400,000	2,400,000	2027	10
11 2028		2,400,000	2,400,000	2028	11
12 2029		5,300,000	5,300,000	2029	12
13 2030		5,300,000	5,300,000	2030	13
14 2031		2,900,000	2,900,000	2031	14
15 2032		2,900,000	2,900,000	2032	15
16 2033		2,900,000	2,900,000	2033	16
17 2034			0	2034	17
18 2035			0	2035	18
19 2036			0	2036	19
20 2037			0	2037	20
Totals	3,872,800	29,000,000	32,872,800		



TID #5 Increment Calculation

Village of Prairie du Sac, Wisconsin

Tax Increment District #5

Tax Increment Projection Worksheet

Type of District **District Creation Date** Valuation Date Max Life (Years) Expenditure Period/Termination Revenue Periods/Final Year Extension Eligibility/Years Recipient District

Mixed Use										
May 22, 2018										
Jan 1,	2018									
2	20									
15	5/22/2033									
20	2039									
Yes 3										
N	lo									

Base Value Appreciation Factor Base Tax Rate Rate Adjustment Factor 142,200 0.009 \$20.37 0.00%

	Construction Year	Value Added	Valuation Year	Inflation Increment	Total Increment	Revenue Year	Tax Rate	Tax Increment
2	2019	2,019,100	2020	0	2,671,000	2021	\$20.81	55,573
3	2020	1,177,400	2021	0	3,848,400	2022	\$20.37	78,403
4	2021	24,400	2022	0	3,872,800	2023	\$20.37	78,903
5	2022	0	2023	0	3,872,800	2024	\$20.37	78,90
6	2023	0	2024	0	3,872,800	2025	\$20.37	78,90
7	2024	1,000,000	2025	0	4,872,800	2026	\$20.37	99,27
8	2025	1,500,000	2026	0	6,372,800	2027	\$20.37	129,83
9	2026	2,400,000	2027	0	8,772,800	2028	\$20.37	178,72
10	2027	2,400,000	2028	0	11,172,800	2029	\$20.37	227,62
11	2028	2,400,000	2029	0	13,572,800	2030	\$20.37	276,51
12	2029	5,300,000	2030	0	18,872,800	2031	\$20.37	384,49
13	2030	5,300,000	2031	0	24,172,800	2032	\$20.37	492,47
14	2031	2,900,000	2032	0	27,072,800	2033	\$20.37	551,55
15	2032	2,900,000	2033	0	29,972,800	2034	\$20.37	610,63
16	2033	2,900,000	2034	0	32,872,800	2035	\$20.37	669,71
17	2034	0	2035	0	32,872,800	2036	\$20.37	669,71
18	2035	0	2036	0	32,872,800	2037	\$20.37	669,71
19	2036	0	2037	0	32,872,800	2038	\$20.37	669,71
20	2037	0	2038	0	32,872,800	2039	\$20.37	669,71
Total	s - Revenue							
	(2022 - 2037)	30,201,800		0		Future	Value of Increment	6,614,83



TID #5 Cashflow

Village of Prairie du Sac, Wisconsin Tax Increment District #5 Cash Flow Projection **Projected Revenues** Municipal Revenue Obligation G.O. Bond State Trust Fund Loan 2,400,000 732,500 700,150 Tax Debt Dated Date: Dated Date: Prof. Total Total 06/01/22 Dated Date: 06/01/25 Principal Year Increments Proceeds Revenues Principal Est. Rate Interest Principal Est. Rate Interest Principal Est. Rate Interest Capital Services Admin. Expenditures Annual Cumulative Outstanding 2021 55,571 55,571 29,936 4.50% 31,507 3,000 66,666 (23, 217)700,150 2021 2,175,000 2022 78,403 2,400,000 2,478,403 35,760 4.50% 30,160 1.95% 80,443 3,000 2,324,362 154,041 130,824 3,070,214 2022 2023 78,901 78,901 43,956 4.50% 28,550 2.10% 80,443 3,000 155,949 (77,048)53,776 3,034,454 2023 2024 78.901 78,901 47,255 4.50% 26,572 2.20% 80,168 3,000 181,995 (103,094)(49,318)2,990,498 2024 25 000 2025 78,901 725,000 803,901 50,726 4.50% 24,446 50,000 2.35% 79,305 725.000 3,000 932,477 (128,576)(177,895)3,650,742 2025 2026 99,274 99,274 54,377 4.50% 22,163 75,000 2.50% 77,780 3,000 232,320 (133,046)(310,941) 3,550,016 2026 129.833 4.50% (179.364) (490.305) 3.420.639 2027 2027 129.833 58.216 4.50% 19.716 75.000 2.62% 75.860 26.832 50.573 3.000 309.197 2028 178,728 178,728 62,252 4.50% 17,097 75,000 2.75% 73,846 45,563 4.50% 31,842 3,000 308,600 (129,872)(620,177) 3,260,590 2028 2029 227,624 227,624 46,524 4.50% 14,295 75,000 2.86% 71,743 47,700 4.50% 29,705 3,000 287,966 (60,342)(680,520)3,077,775 2029 2030 276.519 276.519 70.054 4.50% 12.202 100.000 2.95% 69.195 49.847 4.50% 27.558 3.000 331.856 (55.337)(735,857)2.908.551 2030 2031 384,496 4.50% 9,049 100,000 3.02% 3,000 330,363 (681,724) 2,688,650 2031 384,496 74,699 66,210 52,090 4.50% 25,315 54,133 2032 492,473 492,473 79,578 4.50% 5,688 125,000 3.12% 62,750 54,371 4.50% 23,034 3,000 353,421 139,052 (542,672)2,461,861 2032 2033 551,554 551,554 46,815 4.50% 2,107 150,000 3.22% 58,385 56,881 4.50% 20,524 3,000 337,712 213,842 (328,830)2,202,911 2033 2034 610,636 610,636 150,000 3.40% 53,420 59,440 4.50% 17,965 3,000 283,825 326,811 (2,019)1,949,215 2034 2035 669,718 669,718 250,000 3.47% 46,533 62,115 4.50% 15,290 3,000 376,938 292,780 290,761 1,739,775 2035 2036 669,718 669,718 250,000 3.57% 37,733 64,876 4.50% 12,529 3,000 368,138 301,580 592,342 1,427,660 2036 2037 669,718 669,718 3.66% 27,780 9,575 3,000 408,185 261,533 853,875 1,112,784 2037 300,000 67,830 4.50% 2038 669,718 669,718 300,000 3.70% 16,740 70,882 4.50% 6,523 3,000 397,145 272,573 1,126,447 744,954 2038 2039 669,718 669,718 300,000 3.73% 5,595 74,072 4.50% 3,333 3,000 386,000 283,718 1,410,165 374,072 2039 otal (2022 Total (2022 -2039) -2039) 6,614,833 3,125,000 9,739,833 670,214 212,045 2,400,000 1,063,926 732,500 273,766 2,900,000 54,000 8,306,451 Notes: Projected TID Closure



TID #6 Development Assumptions

Village of Prairie du Sac, Wisconsin

Tax Increment District #6

Development Assumptions

Constr	nstruction Year Actual		Mixed Use Development	Multi-Family Residential	Annual Total	Constructio	n Year
1	2018	(573,900)			(573,900)	2018	1
2	2019	4,548,000			4,548,000	2019	2
3	2020	849,400			849,400	2020	3
4	2021	22,100			22,100	2021	4
5	2022		1,100,000		1,100,000	2022	5
6	2023		4,400,000	1,000,000	5,400,000	2023	6
7	2024			500,000	500,000	2024	7
8	2025				0	2025	8
9	2026				0	2026	9
10	2027				0	2027	10
11	2028				0	2028	11
12	2029				0	2029	12
13	2030				0	2030	13
14	2031				0	2031	14
15	2032				0	2032	15
16	2033				0	2033	16
17	2034				0	2034	17
18	2035				0	2035	18
19	2036				0	2036	19
20	2037				0	2037	20
	Totals	4,845,600	5,500,000	1,500,000	11,845,600		



Notes:

TID #6 Increment Calculation

Village of Prairie du Sac, Wisconsin

Tax Increment District #6

Tax Increment Projection Worksheet

Type of District
District Creation Date
Valuation Date
Max Life (Years)
Expenditure Period/Termination
Revenue Periods/Final Year
Extension Eligibility/Years
Recipient District

Mixed Use									
September 25, 2018									
Jan 1,	2018								
20									
15	9/25/2033								
20	2039								
Yes 3									
N	lo								

 Base Value
 10,871,000

 Appreciation Factor
 0.00%

 Base Tax Rate
 \$20.37

 Rate Adjustment Factor
 0.00%

(Construction			Inflation	Total			
	Year	Value Added	Valuation Year	Increment	Increment	Revenue Year	Tax Rate	Tax Increment
2	2019	4,548,000	2020	0	3,974,100	2021	\$20.81	82,68
3	2020	849.400	2021	0	4,823,500		\$20.37	98,26
4	2021	22,100	2022	0	4,845,600		\$20.37	98,71
5	2022	1,100,000	2023	0	5,945,600		\$20.37	121,13
6	2023	5,400,000	2024	0	11,345,600		\$20.37	231,14
7	2024	500,000	2025	0	11,845,600		\$20.37	241,33
8	2025	0	2026	0	11,845,600		\$20.37	241,33
9	2026	0	2027	0	11,845,600		\$20.37	241,33
10	2027	0	2028	0	11,845,600	2029	\$20.37	241,33
11	2028	0	2029	0	11,845,600	2030	\$20.37	241,33
12	2029	0	2030	0	11,845,600	2031	\$20.37	241,33
13	2030	0	2031	0	11,845,600	2032	\$20.37	241,33
14	2031	0	2032	0	11,845,600	2033	\$20.37	241,33
15	2032	0	2033	0	11,845,600	2034	\$20.37	241,33
16	2033	0	2034	0	11,845,600	2035	\$20.37	241,33
17	2034	0	2035	0	11,845,600	2036	\$20.37	241,33
18	2035	0	2036	0	11,845,600	2037	\$20.37	241,33
19	2036	0	2037	0	11,845,600	2038	\$20.37	241,33
20	2037	0	2038	0	11,845,600	2039	\$20.37	241,33
Totals	s - Revenue							
Years (2022 - 2039)	7,871,500		0		Future '	Value of Increment	3,927,89



Actual results will vary depending on development, inflation of overall tax rate



TID #6 Cashflow

Village of Prairie du Sac, Wisconsin

Tax Increment District #6

Cash Flow Projection

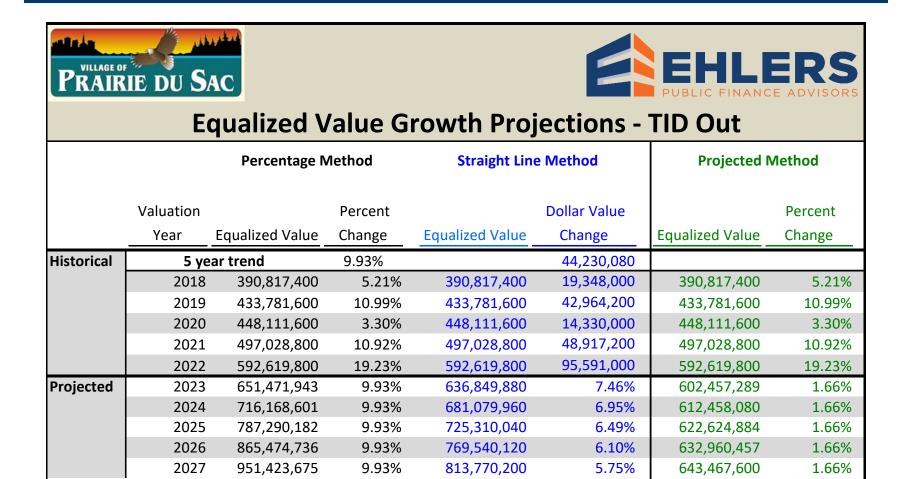
	Projected												
	Revenues				Ехре	nditures					Balances		
		Municipal	Revenue O	bligation									
			200,000										
	Tax	Dated Date:	06/0	01/28	Revolving	MRO MF	Prof.		Total			Principal	
Year	Increments	Principal	Est. Rate	Interest	Loan Funds	Housing	Services	Admin.	Expenditures	Annual	Cumulative	Outstanding	Year
2021	82,683						9,243		9,243	73,440	(183,492)	0	2021
2022	98,269				5,000			3,000	8,000	90,269	(93,223)	1,801,754	2022
2023	98,719				7,500			3,000	10,500	88,219	(5,004)	1,801,754	2023
2024	121,130				7,500			3,000	10,500	110,630	105,626	1,801,754	2024
2025	231,144				10,000	111,380		3,000	124,380	106,764	212,390	1,690,374	2025
2026	241,331				10,000	120,741		3,000	133,741	107,590	319,980	1,569,633	2026
2027	241,331				10,000	120,741		3,000	133,741	107,590	427,570	1,448,892	2027
2028	241,331				10,000	120,741		3,000	133,741	107,590	535,160	1,528,151	2028
2029	241,331	40,000	4.50%	12,600	10,000	120,741		3,000	186,341	54,990	590,150	1,367,410	2029
2030	241,331	50,000	4.50%	6,075	30,000	120,741		3,000	209,816	31,515	621,665	1,196,669	2030
2031	241,331	50,000	4.50%	3,825		120,741		3,000	177,566	63,765	685,430	1,025,928	2031
2032	241,331	60,000	4.50%	1,350		120,741		3,000	185,091	56,240	741,670	845,187	2032
2033	241,331					120,741		3,000	123,741	117,590	859,260	724,446	2033
2034	241,331					120,741		3,000	123,741	117,590	976,850	603,705	2034
2035	241,331					120,741		3,000	123,741	117,590	1,094,440	482,964	2035
2036	241,331					120,741		3,000	123,741	117,590	1,212,030	362,223	2036
2037	241,331					120,741		3,000	123,741	117,590	1,329,620	241,482	2037
2038	241,331					120,741		3,000	123,741	117,590	1,447,210	120,741	2038
2039	241,331					120,741		3,000	123,741	117,590	1,564,800	0	2039
Total													Total
(2022 -2039)	3,927,896	200,000		23,850	100,000	1,801,754	0	54,000	2,179,604				(2022 -2039)

Notes:

Projected TID Closure



Equalized Value - TID Out





Debt Profile - Base Case





Existing Debt Service Sources of Repayment and Levy Impact Analysis (Base Case)

Debt Service Abatement Sources Projected Rate Impact

YEAR	General Obligation Debt	Other Debt Service	Total of All Obligations	Bid Premium Deposit	TID 3	Water Utility	Sewer Utility	Applied to Refunding	Total Abatement Sources	Net Debt Service Levy	Levy Change	Projected Equalized Value	% Change	Debt Service Tax	YEAR
2022	1,894,557	Fees 8,000	1,902,557	(135,258)	(32,050)	(264,579)	(93,054)	29,537	(495,404)	1,407,153		497,028,800	10.92%	Rate 2.83	2022
2023	1,942,675	8,000	1,950,675	(133,236)	(32,030)		(84,176)		(415,239)	1,535,436	128,283	592,619,800			2022
2024	1,865,811	8,000	1,873,811		(40,500)		(76,863)		(400,810)	1,473,001	(62,435)		1.66%	2.44	2024
2025	1,706,805	8,000	1,714,805		(10,300)	(276,837)	(39,186)		(316,024)	1,398,781	(74,220)	612,458,080	1.66%	2.28	2025
2026	1,579,717	8,000	1,587,717			(239,445)			(272,714)	1,315,004	(83,778)		1.66%	2.11	2026
2027	1,448,603	8,000	1,456,603			(218,849)	(37,478)		(256,327)	1,200,276	(114,728)		1.66%	1.90	2027
2028	1,300,243	8,000	1,308,243			(179,493)	(36,065)		(215,558)	1,092,685	(107,591)	643,467,600	1.66%	1.70	2028
2029	1,218,333	8,000	1,226,333			(145,773)	(35,265)		(181,038)	1,045,295	(47,390)	654,149,163	1.66%	1.60	2029
2030	1,162,933	8,000	1,170,933			(123,023)	(39,465)		(162,488)	1,008,445	(36,850)	665,008,039	1.66%	1.52	2030
2031	1,115,018	8,000	1,123,018			(105,836)	(38,686)		(144,523)	978,495	(29,950)	676,047,172	1.66%	1.45	2031
2032	1,096,510	8,000	1,104,510			(104,028)	(38,050)		(142,078)	962,433	(16,063)	687,269,555	1.66%	1.40	2032
2033	1,065,316	8,000	1,073,316			(102,309)	(37,474)		(139,783)	933,534	(28,899)	698,678,230	1.66%	1.34	2033
2034	1,029,503	8,000	1,037,503			(105,488)	(36,875)		(142,363)	895,140	(38,394)	710,276,288	1.66%	1.26	2034
2035	959,653	8,000	967,653			(88,744)	(21,426)		(110,170)	857,483	(37,658)	722,066,875	1.66%	1.19	2035
2036	855,805	8,000	863,805			(52,494)	(16,185)		(68,679)	795,126	(62,356)	734,053,185	1.66%	1.08	2036
2037	659,208	8,000	667,208			(26,869)	(15,986)		(42,855)	624,353	(170,774)	746,238,468	1.66%	0.84	2037
2038	599,558	8,000	607,558			(26,525)	(15,780)		(42,305)	565,253	(59,100)	758,626,026	1.66%	0.75	2038
2039	530,505	8,000	538,505			(31,133)	(15,566)		(46,699)	491,806	(73,446)	771,219,218	1.66%	0.64	2039
2040	467,165	8,000	475,165			(30,690)	(15,345)		(46,035)	429,130	(62,676)		1.66%	0.55	2040
2041	206,589	8,000	214,589			(30,233)	(15,116)		(45,349)	169,240	(259,890)	797,036,214	1.66%	0.21	2041
TOTALS	22,704,503	160,000	22,864,503	(135,258)	(103,925)	(2,735,479)	(741,311)	29,537	(3,686,436)	19,178,067					

NOTES:



CIP





Financing Plan / Issue Sizing

				0.26			
	GO Bonds	GO Bonds	GO Bonds	GO Bonds	GO Notes	GO Notes	
	2023	2024	2025	2026	2027	2028	Total
Projects							
Levy - Streets	1,296,383	1,131,750	1,821,882	2,106,614	563,802	481,250	7,401,682
Levy - Stormwater	451,275	327,500	612,672	403,670	283,776	93,750	2,172,643
Levy - Village Hall	1,437,500	0	0	0	0	25,000	1,462,500
Less: Apply ARPA Funds	(195,000)	0	0	0	0	0	(195,000)
Water Utility	833,840	693,750	745,171	158,719	1,876,422	5,000	4,312,901
Sewer Utility	32,503	145,000	86,275	14,997	0	0	0
Less: Funded by revenue bonds	(866,342)	(838,750)	(831,446)	(173,716)	(1,876,422)	(5,000)	(4,591,676)
Project Needs	2,990,158	1,459,250	2,434,554	2,510,284	847,578	600,000	10,563,050
Issuance Expenses (Estimates)							
Municipal Advisor	26,900	21,300	25,300	25,500	17,400	17,000	133,400
Bond Counsel	15,000	13,000	14,000	14,000	11,000	11,000	78,000
Disclosure Counsel	9,750	8,450	9,100	9,100	7,150	7,150	50,700
Rating	14,500	14,500	14,500	14,500	14,500	13,500	86,000
Paying Agent If terms	850	850	850	850	850	850	5,100
Underwriter Fees	38,625	19,188	31,563	32,500	9,050	6,550	137,475
Total Funds Needed	3,095,783	1,536,538	2,529,867	2,606,734	907,528	656,050	11,053,725
Less Interest Earnings	(9,269)	(4,524)	(7,547)	(7,782)	(2,627)	(1,860)	(33,609)
Rounding	3,486	2,987	2,680	1,048	99	810	11,110
Size of Issue	3,090,000	1,535,000	2,525,000	2,600,000	905,000	655,000	11,310,000

Note

During the 2021 FMP process, Ehlers recommended that Water Utility projects going forward be financed with revenue debt to help preserve genreal obligation debt capacity.



CIP





Projected Impact of Proposed Projects - Five Year Plan View

		Exist	ing Debt Pa	yments			Projected Debt Service										
	Equalized Value Projection	Change in Value	Total of All Obligations	Total Abatement Sources	Net Debt Service Levy	Debt Service Tax Rate				Net Debt Service Levy	Levy Change	Debt Service Tax Rate	\$ 100,000 Taxes		Debt Service Tax Rate @ 3% Growth		
YEAR							YEAR	Principal	Interest	Total							YEAR
2022	497,028,800	10.92%	1,902,557	(495,404)	1,407,153	2.83	2022				1,407,153		2.83	283.11		2.83	2022
2023	592,619,800	19.23%	1,950,675	(415,239)	1,535,436	2.59	2023				1,535,436	128,283	2.59	259.09	(24.02)	2.59	2023
2024	602,457,289	1.66%	1,873,811	(400,810)	1,473,001	2.44	2024	280,000	163,730	443,730	1,916,731	381,295	3.18	318.15	59.06	3.15	2024
2025	612,458,080	1.66%	1,714,805	(316,024)	1,398,781	2.28	2025	365,000	185,679	550,679	1,949,461	32,730	3.18	318.30	0.15	3.11	2025
2026	622,624,884	1.66%	1,587,717	(272,714)	1,315,004	2.11	2026	360,000	302,783	662,783	1,977,787	28,326	3.18	317.65	(0.65)	3.06	2026
2027	632,960,457	1.66%	1,456,603	(256,327)	1,200,276	1.90	2027	400,000	411,031	811,031	2,011,308	33,521	3.18	317.76	0.11	3.03	2027
2028 2029	643,467,600 654,149,163	1.66% 1.66%	1,308,243 1,226,333	(215,558) (181,038)	1,092,685 1,045,295	1.70 1.60	2028 2029	555,000 635,000	399,313 401,959	954,313 1,036,959	2,046,998 2,082,254	35,690 35,256	3.18 3.18	318.12 318.31	0.36 0.20	2.99 2.95	2028 2029
2029	665,008,039	1.66%	1,220,333	(162,488)	1,043,295	1.52	2029	610,000	363,620	973,620	1,982,065	(100,189)	2.98	298.05	(20.26)	2.73	2029
2030	676,047,172	1.66%	1,170,933	(162,488)	978,495	1.45	2030	615,000	339,153	954,153	1,982,063	(49,417)	2.86	285.87	(12.18)	2.73	2030
2032	687,269,555	1.66%	1,104,510	(144,078)	962,433	1.40	2032	615,000	314,265	929,265	1,891,698	(40,950)	2.75	275.25	(10.63)	2.45	2032
2033	698,678,230	1.66%	1,073,316	(139,783)	933,534	1.34	2033	610,000	289,169	899,169	1,832,703	(58,995)	2.62	262.31	(12.94)	2.31	2033
2034	710,276,288	1.66%	1,037,503	(142,363)	895,140	1.26	2034	610,000	263,864	873,864	1,769,004	(63,699)	2.49	249.06	(13.25)	2.16	2034
2035	722,066,875	1.66%	967,653	(110,170)	857,483	1.19	2035	660,000	237,073	897,073	1,754,556	(14,448)	2.43	242.99	(6.07)	2.08	2035
2036	734,053,185	1.66%	863,805	(68,679)	795,126	1.08	2036	695,000	208,000	903,000	1,698,126	(56,430)	2.31	231.34	(11.66)	1.96	2036
2037	746,238,468	1.66%	667,208	(42,855)	624,353	0.84	2037	785,000	175,606	960,606	1,584,960	(113,166)	2.12	212.39	(18.94)	1.77	2037
2038	758,626,026	1.66%	607,558	(42,305)	565,253	0.75	2038	645,000	144,009	789,009	1,354,262	(230,698)	1.79	178.52	(33.88)	1.47	2038
2039	771,219,218	1.66%	538,505	(46,699)	491,806	0.64	2039	425,000	120,603	545,603	1,037,409	(316,853)	1.35	134.52	(44.00)	1.09	2039
2040	784,021,457	1.66%	475,165	(46,035)	429,130	0.55	2040	425,000	102,069	527,069	956,199	(81,210)	1.22	121.96	(12.55)	0.98	2040
2041	797,036,214	1.66%	214,589	(45,349)	169,240	0.21	2041	425,000	83,303	508,303	677,543	(278,656)	0.85	85.01	(36.95)	0.67	2041
2042	810,267,015	1.66%				0.00	2042	430,000	64,181	494,181	494,181	(183,362)	0.61	60.99	(24.02)	0.48	2042
2043	823,717,447	1.66%				0.00	2043	435,000	44,566	479,566	479,566	(14,615)	0.58	58.22	(2.77)	0.45	2043
2044	837,391,157	1.66%				0.00	2044	270,000	28,159	298,159	298,159	(181,407)	0.36	35.61	(22.61)	0.27	2044
2045	851,291,850	1.66%				0.00	2045	270,000	15,081	285,081	285,081	(13,078)	0.33	33.49	(2.12)	0.25	2045
2046	865,423,295	1.66%				0.00	2046	170,000	4,250	174,250	174,250	(110,831)	0.20	20.13	(13.35)	0.15	2046
				(2.22.22)													
TOTALS			22,864,503	(3,686,436)	19,178,069		TOTALS	11,290,000	4,661,465	15,951,465	35,129,538			1			TOTALS



15

CIP



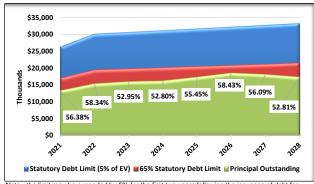


Debt Capacity

Statutory Debt Limit is defined as 5% of the Village's equalized value

Debt Limit Policy #1

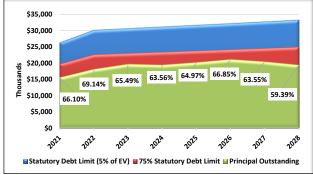
The Village debt limit usage will not exceed 65% of the statutory debt limit for debt funded with general property tax revenue.



Note - the limit may be exceeded by 5% for the first two years following the issuance of debt for a legacy project.

Debt Limit Policy #2

The Village debt limit usage will not exceed 75% of the statutory debt limit for all general obligation debt outstanding.



Note - the limit may be exceeded by 5% for the first two years following the issuance of debt for a legacy project.



Operating Projection - Assumptions

R	evenues	0%
E	xpenditures	
•	Salaries and Wages	3%
•	Employee benefits	8%
•	Materials and supplies	5%
•	Contracted services	3%
•	Utilities	5%



Operating Projection

Village of Prairie du Sac Financial Management Plan General Fund											
	2021 ACTUAL	2022 PROJECTED	2023 PROJECTED	2024 PROJECTED	2025 PROJECTED	2026 PROJECTED	2027 PROJECTED	2028 PROJECTED	2029 PROJECTED	2030 PROJECTED	2031 PROJECTED
REVENUE											
Local property taxes	\$ 1,622,221	\$ 1,757,311	\$ 1,925,632	\$ 2,047,324	\$ 2,174,054	\$ 2,306,051	\$ 2,443,561	\$ 2,586,839	\$ 2,736,158	\$ 2,891,803	\$ 3,054,072
Other taxes	235,712	301,000	301,000	301,000	301,000	301,000	301,000	301,000	301,000	301,000	301,000
Special assessments	24,337	-	-	-	-	-	-	-	-	-	-
Intergovernmental	765,016	817,725	820,999	824,298	827,622	830,972	834,348	837,750	841,178	844,633	848,115
Licenses, permits and fees	187,568	173,700	173,700	173,700	173,700	173,700	173,700	173,700	173,700	173,700	173,700
Fees for public service	491,362	488,306	495,708	503,227	510,866	518,626	526,509	534,518	542,653	550,918	559,315
Miscellaneous	121,463	119,363	119,363	119,363	119,363	119,363	119,363	119,363	119,363	119,363	119,363
Transfers in	76,475	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	3,524,154	3,657,405	3,836,402	3,968,912	4,106,605	4,249,712	4,398,481	4,553,170	4,714,052	4,881,417	5,055,565
EXPENDITURES											
General government	386,290	427,037	399,942	413,410	427,469	442,150	457,487	473,514	490,269	507,792	526,124
Public safety	1,269,269	1,333,097	1,375,296	1,418,872	1,463,871	1,510,341	1,558,334	1,607,900	1,659,094	1,711,971	1,766,590
Public works	1,148,245	1,244,583	1,291,937	1,341,381	1,393,027	1,446,988	1,503,389	1,562,359	1,624,036	1,688,569	1,756,113
Library	539,754	558,934	578,402	598,588	619,522	641,233	663,752	687,110	711,341	736,480	762,563
Parks and recreation	131,293	157,781	163,255	168,936	174,832	180,952	187,303	193,897	200,743	207,851	215,231
Conservation and development	4,187	17,420	17,570	17,725	17,884	18,048	18,216	18,390	18,569	18,754	18,944
Capital outay	900	15,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Transfers out	109,024	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	3,588,962	3,753,852	3,836,402	3,968,912	4,106,605	4,249,712	4,398,481	4,553,170	4,714,052	4,881,417	5,055,565
Percentage change		4.59%	2.20%	3.45%	3.47%	3.48%	3.50%	3.52%	3.53%	3.55%	3.57%
Net Change	(64,808)	(96,447)	-	-	-	-	-	-	-	-	-
BEGINNING FUND BALANCE	2,566,055	2,501,247	2,404,800	2,404,800	2,404,800	2,404,800	2,404,800	2,404,800	2,404,800	2,404,800	2,404,800
YEAR END BALANCE	\$ 2,501,247	\$ 2,404,800	\$ 2,404,800	\$ 2,404,800	\$ 2,404,800	\$ 2,404,800	\$ 2,404,800	\$ 2,404,800	\$ 2,404,800	\$ 2,404,800	\$ 2,404,800
COMPONENTS OF FUND BALANCE				<u> </u>	<u> </u>						
NONSPENDABLE	\$ 417,177	\$ 417,177	\$ 417,177	\$ 417,177	\$ 417,177	\$ 417,177	\$ 417,177	\$ 417,177	\$ 417,177	\$ 417,177	\$ 417,177
COMMITED	5,570	5,570	5,570	5,570	5,570	5,570	5,570	5,570	5,570	5,570	5,570
ASSIGNED	354,660	153,351	63,852	-	-	-	-	-,	-	-	-
UNASSIGNED	1,723,840	1,828,702	1,918,201	1,982,053	1,982,053	1,982,053	1,982,053	1,982,053	1,982,053	1,982,053	1,982,053
TOTAL FUND BALANCE	\$ 2,501,247		\$ 2,404,800		\$ 2,404,800	\$ 2,404,800	\$ 2,404,800				\$ 2,404,800
Percentage change in levy	2.13%	8.33%	9.58%	6.32%	6.19%	6.07%	5.96%	5.86%	5.77%	5.69%	5.61%
Fund balance % of revenue	50%	50%	50%	50%	48%	47%	45%	44%	42%	41%	39%



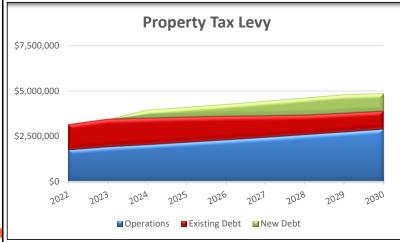
Operating Projection

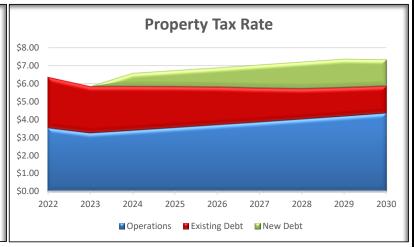




Impact on Property Tax Levy and Tax Rate

Year	Operation	ns	Existing De	ebt	New Del	ot	Total	
2022	1,757,311	3.54	1,407,153	2.83	0	0	3,164,464	6.37
2023	1,925,632	3.25	1,535,436	2.59	0	0	3,461,068	5.84
2024	2,047,324	3.40	1,473,001	2.44	443,730	0.74	3,964,055	6.58
2025	2,174,054	3.55	1,398,781	2.28	550,680	0.90	4,123,515	6.73
2026	2,306,051	3.70	1,315,004	2.11	662,783	1.06	4,283,838	6.88
2027	2,443,561	3.86	1,200,276	1.90	811,032	1.28	4,454,869	7.04
2028	2,586,839	4.02	1,092,685	1.70	954,313	1.48	4,633,837	7.20
2029	2,736,158	4.18	1,045,295	1.60	1,036,959	1.59	4,818,412	7.37
2030	2,891,803	4.35	1,008,445	1.52	973,620	1.46	4,873,868	7.33
2031	3,054,072	4.52	978,495	1.45	954,153	1.41	4,986,720	7.38







Levy Limits

PRAI	RIE DU SAC	Lovy Impo	ct Summ	ary and L	ova Limit		E	EHL PUBLIC FINA	ERS ANCE ADVISORS
		Levy Impa							
			2021	2022	2023	2024	2025	2026	2027
			ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	FUNDS								
	General Fund (Fund 100)		\$ 1,622,221	. , ,			\$ 2,174,054		\$ 2,443,561
	Debt Service - Existing		1,059,251	1,407,153	1,535,436	1,473,001	1,398,781	1,315,004	1,200,276
	New Debt Service		-	-	-	443,730	550,680	662,783	811,032
	TOTAL LEVY		\$ 2,681,472	. , ,	. , ,	. , ,	. , ,	. , ,	
	Percentage Change from Prior Year		0.51%	18.01%	9.37%	14.53%	4.02%	3.89%	3.99%
Form			2020 Tax /	2021 Tax /	2022 Tax /	2023 Tax /	2024 Tax /	2025 Tax /	2026 Tax /
SL-202m	Muncipal Levy Limit Worksheet		2021 Budget	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
Section A:	Determination Of 2021 Payable 2022 Allowable Lev	ry Limit							
1	A -t		\$ 2,667,955	\$ 2,681,472	\$ 3,164,464	\$ 3,461,068	\$ 3,846,114	\$ 3,882,633	\$ 3,914,786
	Actual levy (not including tax increment)	15,505	15,740	15,505	15,505	15,505	15,505	15,505	
2	Exclude prior year levy for unreimbursed expenses re	-	-	-	-	-	-	-	
3	Exclude levy for new general obligation debt authori	zed after July 1, 2005	740,826	738,673	1,198,305	1,535,436	1,916,731	1,949,461	1,977,787
4	Adjusted actual levy		1,942,634	1,958,539	1,966,159	1,925,632	1,929,383	1,933,172	1,936,999
	I will Close a TID Before May 15 in This Calendar Yea	r	No	Yes	No	No	No	No	No
	Enter Projected TID Increment Value in Shaded Cel	I		18,402,300					
6	Enter Projected Total TID OUT EV in Closure Year in	n Shaded Cell		497,028,800					
	Net new construction % + terminated TID % applied	Net New Const	0.816%	1.170%	1.480%	1.000%	1.000%	1.000%	1.000%
	to adjusted actual levy	Terminated TID	0.000%	0.000%	1.851%	0.000%	0.000%	0.000%	0.000%
	· ·		1,958,486	1,981,454	2,031,656	1,944,888	1,948,677	1,952,504	1,956,369
7	Greater of Line 5 or Line 6	-	1,958,486	1,981,454	2,031,656	1,944,888	1,948,677	1,952,504	1,956,369
8	Levy limit before adjustments less personal	Personal Prop aid	15,740	15,505	15,505	15,505	15,505	15,505	15,505
	property aid		1,942,746	1,965,949	2,016,151	1,929,383	1,933,172	1,936,999	1,940,864
9	Total adjustments from Sec D, Line S		738,726	1,198,515	1,535,436	1,916,731	1,949,461	1,977,787	2,011,308
10	Allowable Levy		2,681,472	3,164,464	3,551,587	3,846,114	3,882,633	3,914,786	3,952,172
	Actual Levy		2,681,472	3,164,464	3,461,068	3,964,055	4,123,515	4,283,838	4,454,869
	Unused or exceeded levy		-	-	90,519	(117,941)	(240,882)	(369,052)	(502,697)
Section D:	Adjustments To Levy Limit								
			Amount	Amount	Amount	Amount	Amount	Amount	Amount
E	Debt service for general obligation debt authorized								
	after July 1, 2005.	738,673	1,198,305	1,535,436	1,916,731	1,949,461	1,977,787	2,011,308	
M	Adjustment to 2021 payable 2022 levy for								
	annexation of land during 2021 from a town.		53	210	1 535 433	1010701	1 0 10 101	1 077 707	- 2.044.200
S	Total adjustments (Sum of Lines A through R)		738,726	1,198,515	1,535,436	1,916,731	1,949,461	1,977,787	2,011,308

Water & Sewer Financing Plan





Water & Sewer Utilities Financing Plan / Issue Sizing

		Water &							
		Sewer							
	Water & Sewer	Revenue							
	Revenue Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	_
	2023	2024	2025	2026	2027	2028	2029	2030	Total
Projects									
Water Utility	1,548,840	1,343,750	2,060,171	738,719	2,226,422	2,500,000	860,000	700,000	11,977,902
Sewer Utility	32,503	145,000	86,275	14,997	0	0	0	0	278,775
Debt Service Reserve									
Water Utility	141,828	268,640	455,393	520,908	713,930	918,088	992,435	1,057,033	2,100,698
Applied from previous reserve	0	(141,828)	(268,640)	(455,393)	(520,908)	(713,930)	(918,088)	(992,435)	(1,386,768)
								0	
Project Needs	1,723,170	1,615,563	2,333,198	819,231	2,419,445	2,704,158	934,348	764,598	12,970,607
Issuance Expenses (Estimates)									
Municipal Advisor	33,100	32,200	36,500	24,600	36,900	38,100	26,600	24,500	201,400
Bond Counsel	15,000	15,000	15,000	14,000	16,000	16,000	14,000	14,000	91,000
Disclosure Counsel	9,750	9,750	9,750	9,100	10,400	10,400	9,100	9,100	59,150
Rating	0	0	0	0	0	0	0	0	0
Paying Agent If terms	850	850	850	850	850	850	850	850	5,100
Underwriter Fees	22,563	21,188	30,313	11,000	31,438	35,063	12,500	10,313	151,563
Total Funds Needed	1,804,433	1,694,550	2,425,611	878,781	2,515,032	2,804,570	997,398	823,360	13,478,819
Less Interest Earnings	(1,977)	(1,861)	(2,683)	(942)	(2,783)	(3,125)	(1,075)	(875)	(14,972)
Rounding	2,544	2,311	2,072	2,161	2,751	3,555	3,678	2,515	15,394
Size of Issue	1,805,000	1,695,000	2,425,000	880,000	2,515,000	2,805,000	1,000,000	825,000	12,125,000

Note

Est. Int. Earnings @ 0.50% for 3 months.

Sanitary Sewer Utility Cash Flow

	Actual	Budget	Projected							
	2021	2022	2023	2024	2025	2026	2027	2028		
Revenues Total Revenues from User Rates	\$479,170	\$521,067	\$536,699	\$536,699	\$552,800	\$552,800	\$569,384	\$569,384		
Percent Increase to User Rates Required Dollar Amount Increase to Revenues Required	10% \$47,069	5% \$41,897	3% \$15,632	0% \$0	3% \$16,101	0% \$0	3% \$16,584	0% \$0		
Total Other Revenues	\$854	\$7,143	\$7,614	\$8,496	\$9,216	\$10,178	\$10,981	\$11,852		
Total Revenues	\$480,024	\$528,210	\$544,313	\$545,195	\$562,016	\$562,978	\$580,365	\$581,236		
Expenses										
Operating and Maintenance	\$348,355	\$361,180	\$371,965	\$383,072	\$394,511	\$406,293	\$418,427	\$430,923		
Net Before Debt Service and Capital Expenditures	\$131,669	\$167,030	\$172,349	\$162,123	\$167,505	\$156,686	\$161,938	\$150,312		
Debt Service										
Existing Debt Service	\$83,058	\$90,371	\$84,176	\$76,863	\$39,186	\$33,269	\$37,479	\$36,065		
New Debt Service	\$0	\$0	\$519	\$13,719	\$32,724	\$43,760	\$37,988	\$41,918		
Total Debt Service	\$83,058	\$90,371	\$84,695	\$90,581	\$71,910	\$77,029	\$75,466	\$77,983		
Capital Projects	\$91,118	\$30,008	\$32,503	\$145,000	\$86,275	\$14,997	\$0	\$0		
Bond & Grant Proceeds	\$275,000	\$0	\$32,503	\$145,000	\$86,275	\$14,997	\$0	\$0		
Difference (Cash funded projects)	-\$183,882	\$30,008	\$0	\$0	\$0	\$0	\$0	\$0		
Net Annual Cash Flow	\$232,493	\$46,651	\$87,654	\$71,542	\$95,595	\$79,657	\$86,472	\$72,330		
Restricted and Unrestricted Cash Balance Balance at first of year Net Annual Cash Flow Addition/(subtraction)		\$660,581 \$46,651	\$707,232 \$87,654	\$794,886 \$71,542	\$866,428 \$95,595	\$962,023 \$79,657	\$1,041,680 \$86,472	\$1,128,152 \$72,330		
Balance at end of year PUBLIC FINANCE ADVISORS	\$660,581	\$707,232	\$794,886	\$866,428	\$962,023	\$1,041,680	\$1,128,152	\$1,200,482		

Sanitary Sewer Utility Benchmarking

	Actual	Budget			Projected		
	2021	2022	2023	2024	2025	2026	2027
Target minimum cash balance							
Target minimum working capital - Ehlers ¹	288,889	301,324	301,509	314,281	303,064	314,833	319,450
Actual Days Cash Available - Moody's ²	578	632	657	724	771	837	885
Target minimum working capital - S&P ³	640	692	715	780	826	890	936
Actual working capital-cash balance	592,152	660,581	707,232	794,886	866,428	962,023	1,041,680
Over (Under) Ehlers target	303,263	359,257	405,723	480,605	563,364	647,190	722,230
Over (Under) Moody's target (150 days)	428	482	507	574	621	687	735
Over (Under) S&P target (150 days)	490	542	565	630	676	740	786

Notes:

- 1) Target capital equals 6 mos of next year's operating expenses, including depreciation, plus 100% of debt.
- 2) Moody's Formula = [(Unrestricted Cash + Liquid Investments) * 365 days] ÷ Total O&M Expenses less Depreciation
- 3) S&P Formula = [(Unrestricted Cash + Liquid Investments) * 365 days] ÷ Total O&M Expenses less Depreciation; include designated reserve funds: ERFs, RSFs, etc



Water Utility Cash Flow

	Actual	Budget				Projec	ted			
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Revenues										
Total Revenues from User Rates	\$898,360	\$943,036	\$943,036	\$1,141,074	\$1,289,413	\$1,379,672	\$1,517,639	\$1,730,109	\$1,868,517	\$1,943,258
Percent Increase to User Rates Required	0.00%	13.98%	0.00%	21.00%	13.00%	7.00%	10.00%	14.00%	8.00%	4.00%
Dollar Amount Increase to Revenues Required	\$42,884	\$44,676	\$0	\$198,038	\$148,340	\$90,259	\$137,967	\$212,469	\$138,409	\$74,741
Other Revenues										
Interest Income	\$6,313	\$1,000	\$8,744	\$8,107	\$8,187	\$8,373	\$8,274	\$8,586	\$9,521	\$10,268
Other Income	\$50,955	\$38,110	\$38,491	\$38,876	\$39,265	\$39,657	\$40,054	\$40,455	\$40,859	\$41,268
Total Other Revenues	\$57,268	\$39,110	\$47,235	\$46,983	\$47,452	\$48,030	\$48,328	\$49,040	\$50,380	\$51,535
Total Revenues	\$955,628	\$982,146	\$990,271	\$1,188,056	\$1,336,865	\$1,427,702	\$1,565,967	\$1,779,149	\$1,918,898	\$1,994,794
Expenses										_
Operating and Maintenance	\$435,919	\$431,199	\$444,135	\$457,459	\$471,183	\$485,318	\$499,878	\$514,874	\$530,320	\$546,230
Taxes (PILOT)	\$146,783	\$146,453	\$149,382	\$152,370	\$155,417	\$158,525	\$161,696	\$164,930	\$168,228	\$171,593
Taxes (FILOT)	φ140,703	φ140,433	φ149,302	\$102,370	\$100,417	φ136,323	\$101,090	φ104,930	φ100,220	ψ171,595
Net Before Debt Service and Capital Expenditures	\$372,926	\$404,494	\$396,754	\$578,228	\$710,265	\$783,858	\$904,393	\$1,099,345	\$1,220,349	\$1,276,970
Debt Service										
Existing Debt Service	\$344,010	\$323,521	\$399,925	\$383,663	\$377,033	\$339,620	\$319,002	\$279,624	\$245,881	\$223,108
New Debt Service	\$0	\$0	\$32,570	\$158,550	\$286,653	\$426,153	\$526,194	\$726,143	\$899,828	\$968,045
Total Debt Service	\$344,010	\$323,521	\$432,495	\$542,213	\$663,685	\$765,772	\$845,195	\$1,005,766	\$1,145,709	\$1,191,153
Repay Advance to Electric Utiltiy	\$0	\$28,000	\$28,000	\$28,000	\$28,000	\$28,000	\$28,000	\$0	\$0	\$0
Capital Projects	\$388,843	\$451,101	\$1,548,840	\$1,343,750	\$2,060,171	\$738,719	\$2,226,422	\$2,500,000	\$860,000	\$700,000
Bond & Grant Proceeds	\$470,000	\$344,684	\$1,548,840	\$1,343,750	\$2,060,171	\$738,719	\$2,226,422	\$2,500,000	\$860,000	\$700,000
Difference (Cash funded projects)	(\$81,157)	\$106,417	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Annual Cash Flow	\$110,073	(\$53,444)	(\$63,740)	\$8,014	\$18,579	(\$9,914)	\$31,198	\$93,579	\$74,640	\$85,817
Total Restricted & Unrestricted Cash Balance										
Balance at first of year		\$927,859	\$874,415	\$810,674	\$818,689	\$837,268	\$827,354	\$858,552	\$952,131	\$1,026,771
Net Annual Cash Flow Addition/(subtraction)		(\$53,444)	(\$63,740)	\$8,014	\$18,579	(\$9,914)	\$31,198	\$93,579	\$74,640	\$85,817
Balance at end of year	\$927,859	\$874,415	\$810,674	\$818,689	\$837,268	\$827,354	\$858,552	\$952,131	\$1,026,771	\$1,112,588

Water Utility Benchmarking

	Estimated	Budget	Projected							
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Target minimum cash balance										
Target minimum working capital - Ehlers ¹	686,559	821,435	954,689	1,108,854	1,227,322	1,341,937	1,513,338	1,671,838	1,734,074	1,769,913
Actual Days Cash Available - PSC ²	69	34	(11)	(5)	5	0	14	48	71	98
Actual Days Cash Available - Moody's ³	83	39	(13)	(6)	8	0	23	87	135	188
Actual Days Cash Available - S&P ⁴	764	728	655	642	638	612	617	664	695	732
Actual working capital-cash balance	927,859	874,415	810,674	818,689	837,268	827,354	858,552	952,131	1,026,771	1,112,588
Over (Under) Ehlers target	241,300	52,979	(144,015)	(290, 165)	(390,054)	(514,582)	(654,786)	(719,708)	(707,303)	(657,325)
Over (Under) PSC target (90 days)	(21)	(56)	(101)	(95)	(85)	(90)	(76)	(42)	(19)	8
Over (Under) Moody's target (150 days)	(67)	(111)	(163)	(156)	(142)	(150)	(127)	(63)	(15)	38
Over (Under) Ehlers target (150 days)	614	578	505	492	488	462	467	514	545	582

Notes:

- 1) Target capital equals 6 mos of following year's operating expenses, including depreciation, plus 100% of following year's debt.
- 2) PSC formula = O&M expense + taxes + interest on long term debt ÷ 365 to get expense per day. Then Unrestricted Cash ÷ expense per day
- 3) Moody's Formula = [(Unrestricted Cash + Liquid Investments) * 365 days] ÷ Total O&M Expenses less Depreciation
- 4) S&P Formula = [(Unrestricted Cash + Liquid Investments) * 365 days] ÷ Total O&M Expenses less Depreciation; include designated reserve funds: ERFs, RSFs, etc

Rate of Return										
Average Utility Plant in Service	6,464,939	6,879,930	7,879,900	9,326,195	11,028,156	12,427,601	13,910,171	16,273,382	17,953,382	18,733,382
Plus: Materials and Supplies	5,903	5,903	5,903	5,903	5,903	5,903	5,903	5,903	5,903	5,903
Less: Utility Plant Accumulated Depreciation	1,690,907	1,883,549	2,114,911	2,379,867	2,696,328	3,031,256	3,421,845	3,421,845	3,421,845	3,421,845
Less: Regulatory Liability	23,226	40,262	57,298	74,334	91,370	108,406	125,442	142,478	159,514	176,550
Average Net Investment Rate Base (NIRB)	4,756,709	4,962,022	5,713,594	6,877,897	8,246,361	9,293,841	10,368,787	12,714,962	14,377,926	15,140,890
Net Operating Income	210,196	311,071	259,645	410,997	494,341	552,230	620,211	755,419	857,117	898,684
ROR	4.42%	6.27%	4.54%	5.98%	5.99%	5.94%	5.98%	5.94%	5.96%	5.94%
Benchmark	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%



User Rate Impact Analysis

Projected Impact of CIP on Typical Residential Utility Bill

Prairie du Sac, WI

		Wate			Sewe <u>r</u>									_					
Year	Increase	Water Vol. Charge ¹	Water User Charge ²	Utility Bill (Monthly)		Change Over Prior Year		Increase	Sewer Vol. Charge ³	Sewer User		Utility Bill (Monthly)		Change Over Prior Year		Utility Bill (Annual)		ange r Prior 'ear	Year
		<u>Tiered</u>	Serv. + PFP						<u>1,000 Gal</u>	Gen Service									
2022		3.75	20.00	\$	32.19	\$	32.19		2.84	8.09	\$	17.32	\$	17.32	\$	594.09			2022
2023	0.00%	3.75	20.00	\$	32.19	\$	-	3.00%	2.93	8.33	\$	17.84	\$	0.52	\$	600.33	\$	6.24	2023
2024	21.00%	4.54	24.20	\$	38.95	\$	6.76	0.00%	2.93	8.33	\$	17.84	\$	-	\$	681.44	\$	81.11	2024
2025	13.00%	5.13	27.35	\$	44.01	\$	5.06	3.00%	3.01	8.58	\$	18.37	\$	0.54	\$	748.62	\$	67.18	2025
2026	7.00%	5.49	29.26	\$	47.09	\$	3.08	0.00%	3.01	8.58	\$	18.37	\$	-	\$	785.59	\$	36.97	2026
2027	10.00%	6.03	32.19	\$	51.80	\$	4.71	3.00%	3.10	8.84	\$	18.93	\$	0.55	\$	848.71	\$	63.12	2027
2028	14.00%	6.88	36.69	\$	59.05	\$	7.25	0.00%	3.10	8.84	\$	18.93	\$	-	\$	935.73	\$	87.02	2028
2029	8.00%	7.43	39.63	\$	63.78	\$	4.72		3.10	8.84	\$	18.93	\$	-	\$	992.42	\$	56.69	2029
2030	4.00%	7.73	41.21	\$	66.33	\$	2.55		3.10	8.84	\$	18.93	\$	-	\$	1,023.03	\$	30.61	2030

Notes:

- 1. Current water volumetric rate is \$3.75 per 1,00 gallons for first 10,000 gallons used per month.
- 2. The water user charges include a monthly service charge of \$10.00 plus a public fire protection charge of \$10.00 for a 5/8 inch meter.
- 3. The current Sewer volumetric rate is \$2.84 per 1,000 gallons plus a monthly service charge of \$8.09 for a 5/8" meter.
- 4. The usage is assumed to be 3,250 Gallons per month



Questions?



